

PAIDEGAO

Important Watches

Saturday, 25 March 2017 Hong Kong



MANUFACTURE

HORLOGER

1839-1892

PATEK PHILIPPE & C^o

拍得高拍賣(國際)有限公司

Paidegao International Auctioneer Limited

Important Watches

Auction	Saturday, 25 March 2017 16:00
	7/F, CMA Building, 64-66 Connaught Road Central Hong Kong
Exhibition	Thursday to Friday, 23 to 24 March 2017 10:00 - 18:30
	7/F, CMA Building, 64-66 Connaught Road Central Hong Kong
Enquiry	Tel : (852) 2156 0826 Fax : (852) 2156 0768 cs@paidegao.com

名貴腕錶

拍賣日期	2017 年 3 月 25 日 (星期六) 16:00
	香港中環干諾道中 64-66 號廠商會大廈 7 樓
展覽日期	2017 年 3 月 23 日至 24 日 (星期四至五) 10:00 - 18:30
	香港中環干諾道中 64-66 號廠商會大廈 7 樓
查詢	電話 : (852) 2156 0826 傳真 : (852) 2156 0768 cs@paidegao.com



拍得高拍賣(國際)有限公司 Paidegao International Auctioneer Limited

Magnificent Jewels 翡翠珠寶

展覽：2017 年 3 月 23 日至 24 日（星期四至五）
拍賣：2017 年 3 月 25 日（星期六）- 12:00

Important Watches 名貴腕錶

展覽：2017 年 3 月 23 日至 24 日（星期四至五）
拍賣：2017 年 3 月 25 日（星期六）- 16:00



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香港中環干諾道中 64-66 號廠商會大廈 7 樓

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國內預展

國內聯絡

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上海翡翠珠寶及名貴腕錶預展

日期：2017 年3 月 9 至 10 日（星期四及五）

時間：上午十時至下午五時

地點：上海珍雅會展有限公司

上海市九江路 555 號上海王寶和大酒店六樓《宴會廳》

杭州翡翠珠寶及名貴腕錶預展

日期：2017 年3 月 11 至 12 日（星期六及日）

時間：上午十時至下午五時

地點：六和文物商店

杭州市勞動路嘉禾里 36 號

蘇州翡翠珠寶及名貴腕錶預展

日期：2017 年3 月 13 至 14 日（星期一及二）

時間：上午十時至下午五時

地點：陸子岡藝術館

蘇州市白塔東路 9 號

山東翡翠珠寶及名貴腕錶預展

日期：2017 年3 月 16 至 17 日（星期四及五）

時間：上午十時至下午五時

地點：濟南市佛山街 25 號

文物店門市部

北京翡翠珠寶及名貴腕錶預展

日期：2017 年3 月 18 至 19 日（星期六及日）

時間：上午十時至下午五時

地點：港澳中心瑞士酒店三樓九號展廳

北京市朝陽門北大街二號

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所有有意參與競標人仕，均須在拍賣舉行前登記及交付履約保證金，才能取得競標牌號參與拍賣。拍得高將審理個別登記及有絕對決定權提出不同要求的程序。

競標者必須填妥及簽署登記表確認了解及接受買賣條款，提供有效身份證明文件、聯絡地址及電話，及交付履約保證金。為免擠迫或延誤等不便，請預先與拍得高安排交付保證金事宜。

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〔注意：使用信用咭或其他電子付款方式支付履約保證金的客戶，需於拍賣後立即交收，否則拍得高將於 7 個工作天後過數，買方並需支付拍得高所訂之手續費。〕

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To signify understanding and acceptance of the "Condition for Sale," a prospective buyer must complete and sign a registration form. Valid identification, correspondence address and telephone number must be provided and a bidder deposit be paid. To avoid any inconvenience such as crowdedness or delay, advance arrangements for payment of the bidder deposit with Paidegao are strongly advised.

After the auction, bidders without purchase shall obtain refund of their bidder deposit within 21 working days without interest. Successful buyers shall pay to Paidegao the Total Amount Due and collect the purchased items immediately. Successful bidders can use the bidder deposit to offset part of the Total Amount Due. In case any successful bidder fails to pay the Total Amount Due and collect the purchased items within 7 working days after the auction, Paidegao shall forfeit the bidder deposit and the successful bidder shall have no right to ask for refund. Paidegao shall exercise the rights and remedies as stated in the Conditions for Sale. Please refer to the Conditions of Sale in auction catalogue for more details about terms and conditions.

[Note: Invoice should be settled immediately after auction if customers use credit card or any other electronic means of payment to pay the Bidder Deposit, as otherwise the amount will be debited to the card account after 21 working days and buyers have to pay a handling fee as prescribed by Paidegao.]

Unless otherwise announced, currently applicable Bidder Deposit is Hong Kong Dollars Fifty Thousand (HK\$50,000).

The Conditions of Sale - Bidder Deposit is available in both English and Chinese. In case of any inconsistency between the two versions, the English version shall prevail while the Chinese version is used for reference only.

Paidegao shall not be held responsible for the genuineness or fake of all articles for auction. All bidders and/or their agents should be solely responsible to satisfy and determine themselves towards the state and condition of the relevant article for auction, and be responsible for their own at in the course of bid. We strongly suggest all bidders and/or their agents should attend to check the genuineness of those articles in its original state that they are interested themselves in order to determine whether they are genuine or fake, prior to bid in the auction instead of solely relying on the those catalogue and other audio visual products and promotion materials provided by us.

The payment of all successful bidder shall be made by Hong Kong dollars, the successful bidder can collect the relevant articles when he has made the full payment. If payment is made by cheque, confirmation from bank on his payment is required.



Property from a Private Collector (Lots 501 - 529)



501

Cartier, "Vendome", 18K yellow gold wristwatch with a leather strap and buckle. Diam 33mm. Thickness 7mm.

Case : screwed-down case back, stepped bezel, cabochon sapphire-set winding-crown, curved sapphire crystal.

Dial : ivory-color with painted radial Roman numerals, outer minute track.

Hands : blued steel epee hands.

Strap : leather strap.

Mvt. : hand-winding.

卡地亞 "VENDOME" 18K 金手動上鍊皮帶腕錶

HK\$12,000-15,000

502

Cartier, 18K yellow gold lady's wristwatch with a leather strap and an 18K yellow gold Cartier deployant clasp. Dim 24 x 30mm. Thickness 6mm.

Case : case back with 4 screws, stepped bezel, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : white with painted radial Roman numerals, inner minute track.

Hands : blued steel epee hands.

Strap : leather strap.

Mvt. : hand-winding.

卡地亞 18K 金手動上鍊皮帶女裝腕錶



HK\$15,000-20,000



503

Cartier, "Tank Louis", 18K yellow gold lady's quartz wristwatch with moon phases, date and a Cartier leather strap with an 18K yellow gold Cartier deployant clasp. Dim 23 x 31mm. Thickness 6mm.

Case : case back with 4 screws, 4 screws and corrector on the band, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : matte silver with painted radial Roman numerals, inner track for the date, secret Cartier signature on VII, aperture for the moon phases at 6.

Hands : blued steel epee hands.

Strap : Cartier leather strap.

Mvt. : quartz movement, moon phases.

卡地亞 "TANK LOUIS" 18K 金石英機芯月相日曆皮帶女裝腕錶

HK\$12,000-15,000

Property from a Private Collector (Lots 501 - 529)



504

Cartier, "Cougar", 18K yellow gold quartz wristwatch with date and a Cartier leather strap with a gold-plated Cartier deployant clasp. Diam 33mm. Thickness 6mm.

Case : case back with 8 screws, bezel with 8 pins, cabochon sapphire-set winding-crown protected by the crown guard, sapphire crystal.
Dial : matte silver with painted Roman numerals, secret Cartier signature on the VII, outer minute/seconds divisions, aperture for the date at 3.
Hands : blued steel epee hands.
Strap : Cartier leather strap.
Mvt. : quartz movement.

卡地亞 "COUGAR" 18K 金石英機芯日曆皮帶腕錶

HK\$6,000-9,000

505

Cartier, special edition for "United Arab Emirates", 18K yellow gold wristwatch with a leather strap and an 18K yellow gold Cartier buckle. Dim 25 x 32mm. Thickness 7mm.

Case : screwed-down case back with 4 screws, mobile lugs, cabochon sapphire-set winding-crown, sapphire crystal.
Dial : white with painted radial Roman numerals and United Arab Emirates Flag, inner minute track.
Hands : blued steel epee hands.
Strap : leather strap.
Mvt. : hand-winding.

卡地亞 18K 金手動上鍊皮帶腕錶



HK\$12,000-15,000



506

Cartier, "Vendome", 18K yellow gold lady's wristwatch with a leather strap and an 18K yellow gold Cartier deployant clasp. Dim 24 x 28mm. Thickness 6mm.

Case : case back with 4 screws, stepped bezel, cabochon sapphire-set winding-crown, sapphire crystal.
Dial : off-white with painted radial Roman numerals, secret Cartier signature on the VII, inner minute track.
Hands : blued steel epee hands.
Strap : leather strap.
Mvt. : hand-winding.

卡地亞 "VENDOME" 18K 金手動上鍊皮帶女裝腕錶

HK\$15,000-20,000

Property from a Private Collector
(Lots 501 - 529)



507

Cartier, "Ceinture", 18K yellow gold lady's wristwatch with a leather strap and an 18K yellow gold Cartier deployant clasp. Dim 27 x 27mm. Thickness 6mm.

Case : octagonal, screwed-down case back, stepped bezel, inset winding crown, sapphire crystal.

Dial : ivory-color with painted radial Roman numerals, inner minute track.

Hands : blued steel epee hands.

Strap : leather strap.

Mvt. : hand-winding.

卡地亞 "CEINTURE" 18K 金手動上鍊皮帶女裝腕錶

HK\$15,000-20,000

508

Cartier, "Tank Mecanique", 18K yellow gold lady's wristwatch with an 18K yellow gold Cartier bracelet and double deployant clasp. Dim 23 x 30mm. Thickness 5mm. Approx. overall length 190mm.

Case : 4 screws on the band, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : guilloche silver with painted radial Roman numerals, inner minute track, secret Cartier signature on the VII.

Hands : blued steel epee hands.

Strap : 18K yellow gold Cartier bracelet.

Mvt. : hand-winding.

卡地亞 "TANK MECANIQUE" 18K 金手動上鍊鏈帶女裝腕錶

HK\$35,000-40,000



Property from a Private Collector (Lots 501 - 529)



509

Cartier, "Tank Solo", stainless steel lady's quartz wristwatch with a Cartier leather strap and a stainless steel Cartier deployant clasp. Accompanied by box and certificate. Dim 27 x 24mm. Thickness 6mm.

Case : case back with 4 screws, 4 screws on the band, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : silver with painted special style Roman numerals, secret Cartier signature on VII.

Hands : blued steel epee hands.

Strap : Cartier leather strap.

Mvt. : quartz movement.

卡地亞 "TANK SOLO" 鋼石英機芯皮帶女裝腕錶
(附保證書及盒)

HK\$10,000-15,000

510

Unused, Cartier, "Pasha-Automatic", stainless steel lady's wristwatch with a Cartier leather strap and a stainless steel Cartier deployant clasp. Accompanied by box and certificate. Diam 36mm. Thickness 9mm.

Case : case back with 8 screws, inclined bezel, Vendome style lugs, sapphire-set winding-crown with protective cap and chain, sapphire crystal.

Dial : black with painted flowers and Arabic quarter-hour numerals.

Hands : luminous steel lozenge hands.

Strap : Cartier leather strap.

Mvt. : self-winding.

未使用 卡地亞 "PASHA" 鋼自動皮帶女裝腕錶
(附保證書及盒)

HK\$25,000-30,000



Property from a Private Collector
(Lots 501 - 529)



511

Cartier, "Ronde Solo", stainless steel wristwatch with date and a Cartier leather strap with a stainless steel Cartier deployant clasp. Accompanied by box and certificate. Diam 42mm. Thickness 8mm.

Case : case back with 8 screws, curved lugs, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : matte silver with painted radial Roman numerals, secret Cartier signature on VII, inner minute/seconds track with 24 hour Arabic numerals, aperture for the date at 3.

Hands : blued steel epee hands.

Strap : Cartier leather strap.

Mvt. : self-winding.

卡地亞 "RONDE SOLO" 鋼自動日曆皮帶腕錶
(附保證書及盒)

HK\$20,000-25,000

512

Cartier, "Pasha-Automatic", stainless steel wristwatch with a Cartier leather strap and a stainless steel Cartier deployant clasp. Diam 42mm. Thickness 9mm.

Case : transparent case back with 6 screws, inclined bezel, Vendome style lugs, sapphire-set winding-crown with protective cap and chain, sapphire crystals.

Dial : matte silver with painted Arabic quarter-hour numerals and baton indexes, inner minute/seconds track.

Hands : blued steel lozenge hands.

Strap : Cartier leather strap.

Mvt. : self-winding.

卡地亞 "PASHA" 鋼自動透視背皮帶腕錶

HK\$15,000-20,000



Property from a Private Collector (Lots 501 - 529)



513

Cartier, "Santos", stainless steel wristwatch with date and a leather strap with stainless steel double deployant clasp. Diam 33mm. Thickness 8mm.

Case : case back with 8 screws, bezel with 8 pins, sapphire-set winding-crown with protected heptagon nut, sapphire crystal.

Dial : off-white with painted Roman numerals, inner minute/seconds track, secret Cartier signature on the X, aperture for the date at 3.

Hands : blued steel epee hands.

Strap : leather strap.

Mvt. : self-winding.

卡地亞 "SANTOS" 鋼自動日曆皮帶腕錶

HK\$6,000-9,000



514

Tiffany & Co., 14K yellow gold wristwatch with day, date and a leather strap and buckle. Diam 34mm. Thickness 11mm.

Case : screwed-down case back, inclined bezel, sapphire crystal.

Dial : matte silver with applied yellow gold baton indexes, aperture for the days of week and date at 3.

Hands : yellow gold baton hands.

Strap : leather strap.

Mvt. : self-winding.

狄芬尼 14K 金自動星期日曆皮帶腕錶

HK\$8,000-10,000



515

Audemars Piguet, case no. D13113, 18K pink gold wristwatch with date and a leather strap with an 18K pink gold Audemars Piguet buckle. Accompanied by box. Diam 33mm. Thickness 7mm.

Case : screwed-down case back, stepped bezel, sapphire crystal.

Dial : white with painted Roman numerals, outer minute/seconds track, aperture for the date at 3.

Hands : grey feuille hands.

Strap : leather strap.

Mvt. : self-winding.

愛彼 18K 玫瑰金自動日曆皮帶腕錶 (附盒)

HK\$20,000-25,000

Property from a Private Collector
(Lots 501 - 529)



516

Muhle Glashutte, stainless steel wristwatch with date and a Muhle Glashutte leather strap with a stainless steel double deployant clasp. Accompanied by box and certificate. Diam 36mm. Thickness 10mm.

Case : screwed-down case back and winding-crown with protected by the crown guard, sapphire crystal.

Dial : black with applied steel baton indexes and painted luminous dots, outer minute/seconds track with 5-minute/seconds markers, aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : Muhle Glashutte leather strap.

Mvt. : self-winding.

MUHLE GLASHUTTE 鋼自動日曆皮帶腕錶 (附保證書及盒)

HK\$2,000-5,000



517

Eberhard & Co., ref. 38909, stainless steel and yellow gold wristwatch with annual calendar, moon phases and a leather strap with buckle. Accompanied by box and certificate. Diam 32mm. Thickness 10mm.

Case : screwed-down case back, yellow gold and steel stepped bezel, correctors on the band, sapphire crystal.

Dial : cream with applied yellow gold baton indexes and dots, subsidiary dials for the days of the month, of the week, the months, sector graduation for the age of the moon, aperture for the moon phases, outer minute/seconds track.

Hands : yellow gold baton hands.

Strap : leather strap.

Mvt. : self-winding, annual calendar, moon phases.

依百克 金鋼自動年曆月相皮帶腕錶 (附保證書及盒)

HK\$2,500-5,000



518

Longines, "Spirit", stainless steel wristwatch with date and a leather strap with a stainless steel Candino double deployant clasp. Accompanied by box and certificate. Diam 36mm. Thickness 9mm.

Case : screwed-down case back, curved bezel, sapphire crystal.

Dial : black with painted luminous Arabic numerals, outer minute/seconds track with 5-minute/seconds markers, aperture for the date at 3.

Hands : luminous silver skeleton hands.

Strap : leather strap.

Mvt. : self-winding.

浪琴 "SPIRIT" 鋼自動日曆皮帶腕錶 (附保證書及盒)

HK\$3,000-5,000

Property from a Private Collector (Lots 501 - 529)



519

Girard-Perregaux, pink gold and stainless steel wristwatch with date and a stainless steel Girard-Perregaux bracelet with deployant clasp. Diam 36mm. Thickness 8mm. Approx. overall length 175mm.

Case : case back with 6 screws, pink gold octagonal bezel, screwed-down winding-crown, sapphire crystal.

Dial : gray with Clous-de-Paris decoration, applied luminous pink gold baton indexes and Arabic numeral, outer minute/seconds track with 5-minute/seconds Arabic markers, aperture for the date at 3.

Hands : luminous pink gold baton hands.

Strap : stainless steel Girard-Perregaux bracelet.

Mvt. : self-winding.

芝柏 玫瑰金鋼自動日曆鏈帶腕錶

HK\$8,000-10,000



520

Jaeger-LeCoultre, stainless steel and yellow gold wristwatch with triple calendar, moon phases and a stainless steel and yellow gold Jaeger-LeCoultre bracelet and deployant clasp. Diam 33mm. Thickness 8mm. Approx. overall length 170mm.

Case : case back with 4 screws, gold bezel, correctors on the band, sapphire crystal.

Dial : white with applied yellow gold Roman quarter hour numerals and baton indexes, apertures for the days of the week, the months and the moon phases, inner graduation for the days of the month, outer minute track.

Hands : yellow gold baton hands, yellow gold moon hand for the date.

Strap : stainless steel and yellow gold Jaeger-LeCoultre bracelet.

Mvt. : self-winding, triple calendar, moon phases.

積家 金鋼自動年曆月相鏈帶腕錶

HK\$6,000-8,000



521

Piaget, 18K white gold wristwatch with an 18K white gold Piaget bracelet and clasp. Dim 30 x 26mm. Thickness 5mm. Approx. overall length 175mm.

Case : case back with 4 screws, textured bezel, sapphire crystal.

Dial : onyx.

Hands : white gold dauphine hands.

Strap : 18K white gold Piaget bracelet.

Mvt. : hand-winding.

伯爵 18K 白金安力士面手動上鍊鏈帶腕錶

HK\$15,000-20,000

Property from a Private Collector
(Lots 501 - 529)



522

Unused, Cartier, no. 22/2000, limited edition of 2000 examples, black lacquer and platinum finish fountain pen with a crystal base. Accompanied by fitted box and certificate. 193(L)mm.

未使用 卡地亞 墨水筆連水晶座
(限量製造 22/2000)(附保證書及盒)

HK\$8,000-10,000



523

Unused, Cartier, "Exceptional Pens-Panthere de Cartier", no. 138/500, limited edition of 500 examples, sterling silver fountain pen with a crystal base, the cap crafted Cartier Panthere with green spinel eyes and onyx nose. Accompanied by fitted box and certificate. 155(L)mm.

未使用 卡地亞 "EXCEPTIONAL PENS-PANTHERE DE CARTIER" 純銀墨水筆連水晶座
(限量製造 138/500)(附保證書及盒)

HK\$20,000-25,000

Property from a Private Collector
(Lots 501 - 529)



524



525



526

524

Unused, Cartier, no. 602/1000, limited edition of 1000 examples, gold-plated ball pen with a magnifying glass. Accompanied by fitted box and certificate. 149(L)mm.

未使用 卡地亞 原子筆連放大鏡
(限量製造 602/1000)(附保證書及盒)

HK\$6,000-10,000

525

Unused, Cartier, "Louis Cartier", no. 308/1847, limited edition of 1847 examples, Louis Cartier logo fountain pen with leather barrel. Accompanied by fitted box and certificate. 143(L)mm.

未使用 卡地亞 "LOUIS CARTIER" 墨水筆
(限量製造 308/1847)(附保證書及盒)

HK\$4,000-8,000

526

Unused, S.T. Dupont, "Olympio XL", lacq and palladium diamonds rollerball pen with ball pen refill. Accompanied by fitted box and certificate. 141(L)mm. Remark: The fitted box is damage.

未使用 都彭 "OLYMPIO XL" 鑽石簽字筆
(附原子筆芯，保證書及不完好的盒)

HK\$4,000-6,000

Property from a Private Collector
(Lots 501 - 529)



527

Cartier, yellow gold-plated quartz alarm clock with folding strut and the feet shaped as Cartier "C". Accompanied by fitted box and certificate. Dim 175 x 187mm.

卡地亞 鍍金石英機芯座枱鬧鐘 (附保證書及盒)

HK\$3,000-5,000



528

Cartier, stainless steel and mother-of-pearl quartz alarm clock. Accompanied by fitted box and certificate. Dim 104 x 58mm.

卡地亞 鋼貝殼石英機芯座枱鬧鐘 (附保證書及盒)

HK\$5,000-10,000



529

S.T. Dupont, Tie Clip, Diamond Cufflinks and Cufflinks(5)

都彭 呔夾、鑽石袖口鈕及袖口鈕 (5)

1 粒鑽石重約 0.03 卡拉，呔夾尺寸：約 60 x 8 毫米，

2 粒鑽石共重約 0.03 卡拉，袖口鈕尺寸：約 23 x 8 毫米，
袖口鈕尺寸：約 16 x 16 毫米

HK\$1,000-3,000



530

Pickard China, no. 1928/5000, limited edition of 5000 pieces. The "Queens of England" jubilee commemorative plate commemorate 1977 the Queen's silver jubilee of Elizabeth II.

PICKARD CHINA 英國歷代女王粉彩描金瓷盤 (1977 年英國女王銀禧紀念) (限量製造 1928/5000)

HK\$500-1,000

**531**

Cartier, "Tankissime", ref. 2828, case no. 302103CE, 18K pink gold and diamond lady's quartz wristwatch and an 18K pink gold Cartier link bracelet with a concealed double deployant clasp. Dim 16 x 25mm. Thickness 6mm. Approx. overall length 155mm.

Case : case back with 4 screws, diamond-set bezel and winding-crown, sapphire crystal.

Dial : matte silver with painted radial Roman numerals, secret Cartier signature at X.

Hands : blued steel epee hands.

Strap : 18K pink gold Cartier bracelet.

Mvt. : quartz movement.

卡地亞 "TANKISSIME" 18K 玫瑰金鑽石圈石英機芯鏈帶女裝腕錶

HK\$55,000-60,000

532

Cartier, "Calibre", ref. 3300, case no. 123602QX, 18K pink gold wristwatch with date and an 18K pink gold Cartier bracelet with double deployant clasp. Accompanied by box and certificate. Diam 42mm. Thickness 10mm. Approx. overall length 185mm.

Case : transparent case back with 8 screws, curved lugs, inclined bezel, sapphire-set winding-crown protected by the crown guard, sapphire crystals.

Dial : silver with painted Roman numerals and baton indexes on guilloché reserve, outer minute track, subsidiary seconds dial, aperture for the date at 3.

Hands : luminous black epee hands.

Strap : 18K pink gold Cartier bracelet.

Mvt. : self-winding.

卡地亞 "CALIBRE" 18K 玫瑰金自動日曆透視背鏈帶腕錶 (附保證書及盒)

HK\$ 145,000-160,000



**533**

Brand-new, Cartier, "Pasha-Automatic", 18K pink gold gentleman's wristwatch with a Cartier leather strap and an 18K pink gold Cartier deployant clasp. Accompanied by box and certificate. Diam 42mm. Thickness 9mm.

Case : case back with 6 screws, inclined bezel, Vendome style lugs, sapphire-set winding-crown with protective cap and chain, sapphire crystal.

Dial : square guilloché silver center with matte silver reserve, painted Arabic quarter hour numerals and baton indexes, inner minute/seconds track.

Hands : blued steel lozenge hands.

Strap : Cartier leather strap.

Mvt. : self-winding.

全新 卡地亞 "PASHA" 18K 玫瑰金自動皮帶腕錶
(附保證書及盒)

HK\$82,000-85,000

534

Cartier, "Tank Americaine", ref. 2928, case no. 138933NX, 18K white gold wristwatch with date and a Cartier leather strap with an 18K white gold Cartier deployant clasp. Accompanied by box and certificate. Dim 31 x 52mm. Thickness 9mm.

Case : transparent case back with 8 screws, 4 screws on the band, flat bezel, octagonal sapphire-set winding-crown, sapphire crystals.

Dial : guilloché silver with painted radial Roman numerals, secret Cartier signature on VII, concentric minute/seconds track, aperture for the date at 6.

Hands : blued steel epee hands.

Strap : Cartier leather strap.

Mvt. : self-winding.

卡地亞 "TANK AMERICAINE" 18K 白金自動日曆透視背皮帶腕錶 (附保證書及盒)

HK\$60,000-65,000



Paidegao

W13

**535**

Patek Philippe, Geneve, ref. 4819, mvt. no. 1614361, 18K yellow gold lady's quartz wristwatch and a leather strap with an 18K yellow gold Patek Philippe buckle. Accompanied by certificate. Diam 25mm. Thickness 5mm.

Case : snap on case back, "Clous de Paris" decorated bezel, straight lugs, sapphire crystal.

Dial : white with painted radial Roman numerals.

Hands : black oxidized gold feuille hands.

Strap : leather strap.

Mvt. : quartz movement.

百達翡麗 18K 金石英機芯皮帶女裝腕錶 (附保證書)

HK\$30,000-35,000

536

Patek Philippe, Geneve, ref. 3802, 18K yellow gold wristwatch with date and a leather strap with an 18K yellow gold Patek Philippe buckle. Accompanied by certificate. Diam 33mm. Thickness 8mm.

Case : snap on case back, "Clous de Paris" decorated bezel, straight lugs, sapphire crystal.

Dial : white enamel with painted Roman numerals, outer minute/seconds track, aperture for the date at 3.

Hands : black oxidized gold baton hands.

Strap : leather strap.

Mvt. : self-winding.

百達翡麗 18K 金白瓷面自動日曆皮帶腕錶 (附保證書)

HK\$70,000-75,000



**537**

Patek Philippe, Geneve, ref. 5100R, mvt. no. 3202780, made in a limited edition to celebrate the new millennium, 18K pink gold wristwatch with 10-days power reserve and a Patek Philippe leather strap with an 18K pink gold Patek Philippe buckle. Accompanied by box and certificate. Dim 34 x 46mm. Thickness 12mm.

Case : rectangular lozenge-shaped, transparent case back with 4 screws, protected winding-crown, sapphire crystals.

Dial : gray with applied pink gold dart indexes and Arabic numerals, subsidiary seconds dial at 6, 10-days power-reserve indication at 12, outer minute track.

Hands : pink gold dauphine hands.

Strap : Patek Philippe leather strap.

Mvt. : hand-winding, 10-days power reserve, M. Cal. 28-20/220.

百達翡麗 18K 玫瑰金手動上鍊十天能量儲存顯示透視背皮帶腕錶 (千禧年紀念錶) (附保證書及盒)

HK\$295,000-310,000

**538**

Patek Philippe, Geneve, "Travel Time", ref. 5034R, mvt. no. 3081427, 18K pink gold gentleman's wristwatch with second time zone, three crowns and a Patek Philippe leather strap with an 18K pink gold Patek Philippe buckle. Accompanied by box and certificate. Diam 34mm. Thickness 8mm.

Case : screwed-down case back, stepped ribbed bezel, the crown at 3 is for the time-setting and winding, push buttons at 8 and 10 to independently adjust the hour hand for the different time zones, straight lugs, sapphire crystal.

Dial : white with painted radial Breguet numerals, outer minute track, subsidiary dials for the seconds at 6 and 24-hour for the second time zone at 12.

Hands : black oxidized gold feuille hands, yellow gold feuille hand for the second time zone.

Strap : Patek Philippe leather strap.

Mvt. : hand-winding, second time zone.

百達翡麗 "TRAVEL TIME" 18K 玫瑰金自動上鍊兩地時間皮帶腕錶 (附保證書及盒)

HK\$85,000-90,000

**539**

Patek Philippe, Geneve, ref. 4715, 18K yellow gold and diamond lady's quartz wristwatch with an integrated 18K yellow gold Patek Philippe bracelet and clasp. Dim 20 x 24mm. Thickness 5mm. Approx. overall length 160mm.

Case : cushion-shaped, snap on case back, bezel set with 30 round diamonds, mobile lugs, sapphire crystal.

Dial : textured white set with 4 round diamond indexes and yellow gold dots.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Patek Philippe bracelet.

Mvt. : quartz movement.

百達翡麗 18K 金鑽石圈及字石英機芯鏈帶女裝腕錶

HK\$48,000-50,000



540

Patek Philippe, Geneve, ref. 5712GR, mvt. no. 5785733, 18K white and pink gold gentleman's wristwatch with date, power reserve, moon phases and a Patek Philippe leather strap and an 18K white and pink gold Patek Philippe double deployant clasp. Dim 43 x 44mm. Thickness 9mm.

Case : transparent screwed-down case back, wide flat pink gold bezel, correctors on the band, sapphire crystals.

Dial : satine brown with horizontal stripes, applied luminous pink gold baton indexes, outer dot minute division, subsidiary dials for the seconds at 4, the days of the month at 7, sector graduated for the up-and-down power reserve indication between 10 and 11, aperture for the moon phases.

Hands : luminous pink gold baton hands.

Strap : Patek Philippe leather strap.

Mvt. : self-winding, power reserve, moon phases, M. Cal. 240.

百達翡麗 18K 玫瑰金白金自動月相能量儲存顯示日曆透視背皮帶腕錶

HK\$257,000-270,000

**541**

Glashutte Original, "Senator-Terminkalender", 18K pink gold gentleman's wristwatch with big date and alarm with a Glashutte Original leather strap and an 18K pink gold Glashutte Original deployant clasp. Accompanied by a setting pin, box and certificate. Diam 42mm. Thickness 14mm.

Case : transparent case back with 5 screws, stepped bezel, push buttons at 2 and 8 for adjust the date and alarm on/off, winding-crowns at 4 and 10 for adjust the time and alarm date and time setting, corrector at 9 for the fly-back function, sapphire crystals.

Dial : silver with applied luminous pink gold baton indexes, outer minute/seconds divisions, apertures for the double-digit large date at 3, alarm time at 6 and alarm setter between 9 and 10, subsidiary dial for the date of alarm at 9.

Hands : luminous pink gold baton hands.

Strap : Glashutte Original leather strap.

Mvt. : self-winding, date and hour set alarm.

全新 格拉蘇蒂 "SENATOR TERMINKALENDER" 18K 玫瑰金自動大日曆日時響鬧飛返秒針透視背皮帶腕錶 (附針、保證書及盒)

HK\$105,000-110,000

**542**

Brand-new, Glashutte Original, "Panomatic Central XL", 18K yellow gold gentleman's wristwatch with large date, fly-back center-seconds and a Glashutte Original leather strap with an 18K yellow gold Glashutte Original buckle. Accompanied by a setting pin, box and certificate. Diam 42mm. Thickness 12mm.

Case : transparent case back with 5 screws, stepped bezel, pusher at 8 for the fly-back function, correctors on the band, sapphire crystals.

Dial : black with applied yellow gold Arabic numerals and baton indexes, outer minute/seconds divisions, aperture for the double-digit large date at 4.

Hands : luminous yellow gold alpha hands.

Strap : Glashutte Original leather strap.

Mvt. : self-winding, fly-back center-seconds.

全新 格拉蘇蒂 "PANOMATIC CENTRAL XL" 18K 金自動飛返秒針大日曆透視背皮帶腕錶 (附針、保證書及盒)

HK\$70,000-75,000

**543**

Brand-new, Glashutte Original, "Senator-Perpetual Calendar", limited edition of 100 pieces, 18K pink gold wristwatch with perpetual calendar with leap year indicator, moon phases and a Glashutte Original leather strap with an 18K pink gold Glashutte Original buckle. Accompanied by a setting pin, box and certificate. Diam 44mm. Thickness 14mm.

Case : transparent case back with 5 screws, band with inset calendar adjusters, stepped bezel, sapphire crystals.

Dial : black with painted luminous Arabic numerals, outer minute/seconds divisions, apertures for the day, month, double digit date, crescent form moon phases, subsidiary dial for the leap year indicator under 12.

Hands : luminous blued steel lozenge hands.

Strap : Glashutte Original leather strap.

Mvt. : self-winding, perpetual calendar, moon phases, leap year indicator.

全新 格拉蘇蒂 "SENATOR-PERPETUAL CALENDAR" 18K 玫瑰金自動萬年曆月相透視背皮帶腕錶
(限量製造 100 枚)(附針・保證書及盒)

HK\$122,000-128,000

544

IWC, "Da Vinci-Perpetual Calendar", 18K pink gold gentleman's wristwatch with round button chronograph, register, secular perpetual calendar, moon phases and an IWC leather strap with an 18K pink gold IWC deployant clasp. Accompanied by box and certificate. Diam 41mm. Thickness 16mm.

Case : case back with 6 screws, screwed-down winding crown, rounded stepped bezel, hooded mobile lugs, sapphire crystal.

Dial : silver with painted Arabic numerals and luminous pink gold dots, outer minute track, subsidiary dials for the seconds and the days of the week at 9, the 12-hour registers and the months at 6, the 30-minute registers at 12 and the days of the month at 3, aperture for the moon phases at 12 and for the year display with 4 digits until 2499.

Hands : luminous pink gold baton hands.

Strap : IWC leather strap.

Mvt. : self-winding, perpetual calendar with moon phases, chronograph, registers.

萬國 "DA VINCI" 18K 玫瑰金自動萬年曆月相計時皮帶腕錶
(附保證書及盒)

HK\$90,000-95,000



Paidegao

W19

**545**

Vacheron Constantin, Geneve, 18K yellow gold wristwatch with an 18K yellow gold Vacheron Constantin bracelet and clasp. Diam 31mm. Thickness 6mm. Approx. overall length 195mm.

Case : snap-on case back, inclined bezel, sapphire crystal.

Dial : white with applied yellow gold baton indexes.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Vacheron Constantin bracelet.

Mvt. : hand-winding.

江詩丹頓 18K 金手動上鍊鏈帶腕錶

HK\$45,000-50,000

**546**

Vacheron Constantin, Geneve, "Phidias-Automatic", 18K yellow gold and diamond wristwatch with date and an 18K yellow gold Vacheron Constantin bracelet with double deployant clasp. Diam 33mm. Thickness 7mm. Approx. overall length 165mm.

Case : case back with 8 screws, diamond-set bezel, sapphire crystal.

Dial : white with applied diamond-set indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Vacheron Constantin bracelet.

Mvt. : self-winding.

江詩丹頓 "PHIDIAS" 18K 金鑽石圈及字自動日曆鏈帶腕錶

HK\$60,000-65,000

**547**

Glashutte Original, 18K pink gold wristwatch with date and an 18K pink gold Glashutte Original bracelet with double deployant clasp. Diam 31mm. Thickness 10mm. Approx. overall length 170mm.

Case : transparent screwed-down case back, dodecagonal bezel, sapphire crystals with cyclops lens.

Dial : white with applied pink gold baton indexes, outer minute/seconds track, aperture for the date at 3.

Hands : luminous pink gold baton hands.

Strap : 18K pink gold Glashutte Original bracelet.

Mvt. : self-winding.

格拉蘇蒂 18K 玫瑰金自動日曆透視背鏈帶腕錶

HK\$50,000-55,000

**548**

Breguet, "Type XX-Aeronavale", ref. 3800, no. 4730G, 18K pink gold gentleman's wristwatch with round button fly-back chronograph, registers and a Breguet leather strap with an 18K pink gold Breguet deployant clasp. Diam 39mm. Thickness 14mm.

Case : screwed-down case back and winding-crown, graduated bi-directional revolving bezel with arrow and Arabic numerals, domed sapphire crystal.

Dial : blue with painted luminous Arabic numerals and dot indexes, outer minute track, subsidiary dials for the seconds, the 12-hour and 30-minute registers.

Hands : luminous white baton hands.

Strap : Breguet leather strap.

Mvt : self-winding, water-resistant, chronograph, registers.

寶璣 "TYPE XX" 18K 玫瑰金自動計時皮帶腕錶

HK\$63,000-68,000

**549**

Breguet, no. 132/800, limited edition of 800 examples, 18K yellow gold wristwatch with jump-hour and a Breguet leather strap with an 18K yellow gold Breguet buckle. Diam 36mm. Thickness 7mm.

Case : case back with concentric guilloché engraving, coin-edged band, straight lugs, rounded bezel, cabochon sapphire-set winding-crown, sapphire crystal.

Dial : white enamel with painted Breguet numerals for the minute, aperture for the jump hour at 12.

Hands : blued steel Breguet hands.

Strap : Breguet leather strap.

Mvt : self-winding.

寶璣 18K 金琺瑯面自動單針跳字皮帶腕錶
(限量製造 800 枚)

HK\$80,000-85,000

**550**

Brand-new, Jaquet Droz, "Numerus Clausus", limited edition of 88 examples, 18K white gold gentleman's wristwatch with big date and a Jaquet Droz leather strap with an 18K white gold Jaquet Droz buckle. Accompanied by box and certificate. Diam 43mm. Thickness 12mm.

Case : transparent screwed-down case back, rounded band bezel, curved concave lugs, sapphire crystals.

Dial : off-white with eccentric dial painted radial Roman numerals, outer minute track, apertures for the date in two digits at 6.

Hands : blued steel alpha hands.

Strap : Jaquet Droz leather strap.

Mvt. : self-winding.

全新 雅克德羅 "NUMERUS CLAUSUS" 18K 白金自動大日曆透視背皮帶腕錶 (限量製造 88 枚)(附保證書及盒)

HK\$76,000-80,000

551

Breguet, ref. 5140, 18K white gold gentleman's wristwatch with a Breguet leather strap and an 18K white gold Breguet buckle. Accompanied by box. Diam 41mm. Thickness 11mm.

Case : case back with concentric guilloché engraving, coin-edged band, straight lugs, rounded bezel, sapphire crystal.

Dial : white enamel with painted radial Breguet numerals, outer dot minute division, subsidiary seconds dial between 5 & 6.

Hands : blued steel Breguet hands.

Strap : Breguet leather strap.

Mvt. : self-winding.

寶璣 18K 白金白瓷面自動皮帶腕錶 (附盒)

HK\$70,000-75,000



552

Unused, Corum, "Enamel Chinese Dragon", limited edition of 50 pieces, 18K white gold and diamond wristwatch with a mother-of-pearl with hand-painted enamel motif of a dragon and a Corum leather strap with an 18K white gold and diamond Corum deployant clasp. Accompanied by box and certificate. Diam 42mm. Thickness 11mm.

Case : transparent case back with 6 screws, diamond-set bezel, lugs and winding-crown, sapphire crystals.

Dial : mother-of-pearl with hand-painted enamel motif of a dragon and clouds.

Hands : white gold skeleton hands.

Strap : Corum leather strap.

Mvt. : self-winding.

未使用 崑崙 18K 白金琺瑯彩龍紋面鑽石圈自動透視背皮帶腕錶 (限量製造 50 枚)(附保證書及盒)

HK\$145,000-160,000



**553**

Brand-new, Jaeger-LeCoultre, "Reverso", 18K pink gold reversible wristwatch with a Jaeger-LeCoultre leather strap and an 18K pink gold Jaeger-LeCoultre buckle. Accompanied by box and certificate. Dim 27 x 47mm. Thickness 7mm.

Case : rectangular; reversible, reeded bezel, sapphire crystal.

Dial : brown with painted pink gold baton indexes and Arabic numeral, outer minute track, subsidiary seconds dial.

Hands : pink gold epee hands.

Strap : Jaeger-LeCoultre leather strap.

Mvt. : hand-winding.

全新 積家 "REVERSO" 18K 玫瑰金手動上鍊皮帶腕錶 (附保證書及盒)

HK\$60,000-65,000

554

Brand-new, Jaeger-LeCoultre, "Reverso", 18K pink gold reversible wristwatch with date, two time-zone, double face, night/day 24 hour indication and a Jaeger-LeCoultre leather strap with an 18K pink gold Jaeger-LeCoultre buckle. Accompanied by box and certificate. Dim 30 x 49mm. Thickness 11mm.

Case : rectangular; reversible, reeded bezel, sapphire crystals.

Dial : Front-guilloche silver with painted Arabic numerals on a plain reserve, inner minute track, subsidiary seconds dial at 6, aperture for the date at 12; Rear-guilloche black with painted luminous Arabic numerals and baton indexes on plain dial, inner minute track, subsidiary night/day 24-hour indication.

Hands : Front-blued steel epee hands; Rear-luminous white gold epee hands.

Strap : Jaeger-LeCoultre leather strap.

Mvt. : hand-winding, two time-zones.

全新 積家 "REVERSO" 18K 玫瑰金雙面手動上鍊兩地時間日曆皮帶腕錶 (附保證書及盒)

HK\$68,000-70,000



**555**

Brand-new, Jaquet Droz, 18K pink gold gentleman's wristwatch with big date and a Jaquet Droz leather strap with an 18K pink gold Jaquet Droz buckle. Accompanied by box and certificate. Diam 43mm. Thickness 12mm.

Case : transparent screwed-down case back, rounded band bezel, curved concave lugs, sapphire crystals.

Dial : black with eccentric dial painted radial Roman numerals, outer minute track, apertures for the date in two digits at 6.

Hands : pink gold alpha hands.

Strap : Jaquet Droz leather strap.

Mvt. : self-winding.

全新 雅克德羅 18K 玫瑰金自動大日曆透視背皮帶腕錶
(附保證書及盒)

HK\$80,000-85,000

**556**

Brand-new, Vacheron Constantin, Geneve, 18K pink gold wristwatch with a Vacheron Constantin leather strap and 18K pink gold Vacheron Constantin buckle. Accompanied by box and certificate. Dim 30 x 43mm. Thickness 10mm.

Case : case back with 8 screws, stepped bezel, sapphire crystal.

Dial : white with stripes pattern, applied pink gold baton indexes and Arabic numerals, subsidiary seconds dial.

Hands : pink gold baton hands.

Strap : Vacheron Constantin leather strap.

Mvt. : hand-winding.

全新 江詩丹頓 18K 玫瑰金手動上鍊皮帶腕錶
(附保證書及盒)

HK\$103,000-108,000

**557**

Corum, 18K white gold, diamond and emerald lady's wristwatch with an integral 18K white gold Corum bracelet and clasp. Diam 24mm. Thickness 6mm. Approx. overall length 158mm.

Case : screwed-down case back, the bezel set with 24 round diamonds and 12 emeralds, sapphire crystal.

Dial : silver.

Hands : white gold baton hands.

Strap : 18K white gold Corum bracelet.

Mvt. : hand-winding.

崑崙 18K 白金鑽石綠寶石圈手動上鍊鏈帶女裝腕錶

HK\$15,000-20,000

**558**

Piaget, 18K white gold and diamond lady's wristwatch with an 18K white gold Piaget bracelet and clasp. Dim 30 x 27mm. Thickness 6mm. Approx. overall length 165mm.

Case : case back with 4 screws, diamond-set bezel, sapphire crystal.

Dial : pave-set diamond at the center; black outer ring.

Hands : white gold dauphine hands.

Strap : 18K white gold Piaget bracelet.

Mvt. : hand-winding.

伯爵 18K 白金鑽石面及圈手動上鍊鏈帶女裝腕錶

HK\$65,000-70,000

**559**

Piaget, "Two-Time-Zone", ref. 612501, 18K white gold wristwatch with two movements, two dials and an 18K white gold Piaget bracelet and clasp. Dim 33 x 28mm. Thickness 7mm. Approx. overall length 170mm.

Case : screwed-down case back, 2 winding-crowns, mobile lugs, sapphire crystal.

Dial : textured silver with painted Arabic numerals and baton indexes on two plain dials.

Hands : black alpha hands.

Strap : 18K white gold Piaget bracelet.

Mvt. : hand-winding, two movements and two dials.

伯爵 18K 白金雙機芯手動上鍊兩地時間鏈帶腕錶

HK\$28,000-30,000

**560**

Chopard, lady's wristwatch and diamond ring.

Chopard, Geneve, 18K white gold and diamond lady's quartz wristwatch with a leather strap and an 18K white gold Chopard buckle. Dim 19 x 26mm. Thickness 7mm.

Case : case back with 4 screws, bezel set with 24 brilliant cut diamonds, sapphire crystal.

Dial : pave-set diamond dial.

Hands : black baton hands.

Strap : leather strap.

Mvt. : quartz movement.

Chopard, heart-shape diamond ring mounted in 18K white gold, ring size 10.

蕭邦 18K 白金鑽石面及圈石英機芯皮帶女裝腕錶連 18K 白金鑽石戒指

HK\$45,000-50,000

**561**

Corum, 18K white gold and diamond quartz wristwatch with day, date and a Corum leather strap with an 18K white gold Corum buckle. Dim 34 x 39mm. Thickness 8mm.

Case : tonneau-shaped, case back with 8 screws, diamond-set bezel, sapphire crystal.

Dial : cream with applied diamond-set indexes, outer minute/seconds track, apertures for the days of the week and the date.

Hands : white gold baton hands.

Strap : Corum leather strap.

Mvt. : quartz movement.

崑崙 18K 白金鑽石圈及字石英機芯星期日曆皮帶腕錶

HK\$23,000-28,000

**562**

Piaget, 18K white gold, diamond and pink sapphire lady's quartz wristwatch with a Piaget leather strap and an 18K white gold Piaget buckle. Diam 30mm. Thickness 6mm.

Case : case back with 4 screws, bezel set with diamonds and pink sapphires as lotus pattern, sapphire crystal.

Dial : pave-set diamond dial.

Hands : white gold dauphine hands.

Strap : Piaget leather strap.

Mvt. : quartz movement.

伯爵 18K 白金鑽石粉紅藍寶石蓮花石英機芯皮帶女裝腕錶

HK\$75,000-80,000

**563**

Rolex, "Cellini Orchid", ref. 6201, case no. K672706, 18K white gold, sapphire and diamond lady's quartz wristwatch with a Rolex leather strap and an 18K white gold and sapphire Rolex buckle. Accompanied by box. Diam 26mm. Thickness 6mm.

Case : screwed-down case back, sapphire-set bezel, mobile lugs, sapphire crystal.

Dial : mother-of-pearl with applied diamond-set indexes.

Hands : white gold dauphine hands.

Strap : Rolex leather strap.

Mvt. : quartz movement.

勞力士 "CELLINI ORCHID" 18K 白金貝殼面藍寶石圈鑽石字石英機芯皮帶女裝腕錶 (附盒)

HK\$70,000-75,000

564

Brand-new, Chopard, 18K pink gold and diamond lady's quartz wristwatch with a Chopard leather strap and an 18K pink gold Chopard buckle. Accompanied by box and certificate. Dim 33 x 32mm. Thickness 7mm.

Case : case back with 4 screws, diamond-set bezel, sapphire crystal.

Dial : mother-of-pearl with applied pink gold Arabic quarter hour numerals.

Hands : pink gold epee hands.

Strap : Chopard leather strap.

Mvt. : quartz movement.

全新 蕭邦 18K 玫瑰金貝殼面鑽石圈石英機芯皮帶女裝腕錶 (附保證書及盒)

HK\$61,000-65,000



**565**

Omega, "De Ville Co-Axial Escapement, Automatic, Chronometer", 18K pink gold and diamond lady's wristwatch with round button chronograph, register, date and an Omega leather strap with an 18K pink gold Omega deployant clasp. Diam 35mm. Thickness 12mm.

Case : transparent screwed-down case back, diamond-set bezel, fluted and concave lugs, diamond-set winding-crown protected by the crown guard, sapphire crystals.

Dial : brown with applied pink gold baton indexes, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outer minute track, aperture for the date between 10 and 11.

Hands : luminous pink gold lozenge hands.

Strap : Omega leather strap.

Mvt. : self-winding, chronograph, registers.

歐米茄 "DE VILLE" 18K 玫瑰金鑽石圈自動計時日曆透視背皮帶女裝腕錶

HK\$55,000-60,000

**566**

Omega, "Constellation", 18K yellow gold and diamond lady's quartz wristwatch with an Omega leather strap and an Omega buckle. Accompanied by box. Dim 19 x 24mm. Thickness 6mm.

Case : case back with 4 screws and embossed Constellation logo, bezel set with 38 small round diamonds, 4 brackets, two at 9 and two at 3 to protect the winding crown, sapphire crystal.

Dial : mother-of-pearl with applied diamond-set indexes.

Hands : yellow gold baton hands.

Strap : Omega leather strap.

Mvt. : quartz movement.

歐米茄 "CONSTELLATION" 18K 金貝殼面鑽石圈及字石英機芯皮帶女裝腕錶 (附盒)

HK\$15,000-20,000

**567**

Piaget, "Polo", ref. 15115, case no. 555310, 18K yellow gold and diamond lady's quartz wristwatch with a leather strap and an 18K yellow gold Piaget buckle. Diam 25mm. Thickness 6mm.

Case : case back with 4 screws, bezel set with 28 small round diamonds, hooded lugs, sapphire crystal.

Dial : pave-set diamond at the center, with applied yellow gold radial Roman numerals on blue outer ring.

Hands : yellow gold dauphine hands.

Strap : leather strap.

Mvt. : quartz movement.

伯爵 "POLO" 18K 金鑽石面及圈石英機芯皮帶女裝腕錶

HK\$18,000-20,000



568

Omega, "Constellation", 18K yellow gold and diamond lady's quartz wristwatch and an 18K yellow gold Omega bracelet with deployant clasp. Diam 22.5mm. Thickness 7mm. Approx. overall length 160mm.

Case : screwed-down case back with embossed Constellation logo, diamond-set bezel set with 4 brackets, two at 9 and two at 3 to protect the winding crown, sapphire crystal.

Dial : mother-of-pearl with applied diamond-set indexes, outer minute track.

Hands : yellow gold dauphine hands.

Strap : 18K yellow gold Omega bracelet.

Mvt. : quartz movement.

歐米茄 "CONSTELLATION" 18K 金貝殼面鑽石圈及字石英機芯鏈帶女裝腕錶

HK\$33,000-38,000

569

Rolex, "Datejust", Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified, ref. 179178G, case no. F867900, 18K yellow gold and diamond lady's wristwatch with date and an 18K yellow gold Rolex President bracelet with concealed deployant clasp. Diam 26mm. Thickness 10mm. Approx. overall length 155mm.

Case : screwed-down case back and crown, fluted yellow gold bezel, sapphire crystal with cyclops lens.

Dial : champagne with applied diamond-set indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Rolex President bracelet.

Mvt. : self-winding.

勞力士 蠔式 "DATEJUST" 18K 金鑽石字自動日曆鏈帶女裝腕錶



HK\$80,000-85,000



570

Bvlgari, 18K yellow gold wristwatch with date and an 18K yellow gold Bvlgari bracelet with deployant clasp. Diam 36mm. Thickness 9mm. Approx. overall length 180mm.

Case : screwed-down case back, bezel engraved with "BVLGARI" letters, winding-crown protected by the crown guard, sapphire crystal.

Dial : white with applied yellow gold Arabic numerals and baton indexes, outer minute/seconds track, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Bvlgari bracelet.

Mvt. : self-winding.

寶格麗 18K 金自動日曆鏈帶腕錶

HK\$45,000-50,000

**571**

Corum, "20 Dollar" coin watch, 18K yellow gold gentleman's wristwatch with a leather strap and an 18K yellow gold Corum buckle and inserted in a \$20 US gold coin dated 1904. Accompanied by box and certificate. Diam 35mm. Thickness 5mm.

Case : graduated bezel, reeded band, straight reeded lugs, sapphire-set crown, sapphire crystal.

Dial : Twenty dollar coin dial.

Hands : black baton hands.

Strap : leather strap.

Mvt. : self-winding.

崑崙 18K 金美國貳拾圓金幣自動皮帶腕錶 (附保證書及盒)

HK\$40,000-45,000

**572**

A United States of America 20 dollars gold coin dated 1910, weighing approximately 33 grams.

1910 年美國金幣，重 33 克

HK\$8,000-10,000

**573**

An Iran gold coin, weighing approximately 8 grams.

伊朗金幣，重 8 克

HK\$1,800-4,000

**574**

Glashutte Original, "Senator-Diary", stainless steel gentleman's wristwatch with big date and alarm with a stainless steel Glashutte Original bracelet and deployant clasp. Accompanied by a setting pin, box and certificate. Diam 42mm. Thickness 14mm. Approx. overall length 205mm.

Case : transparent case back with 5 screws, stepped bezel, push buttons at 2 and 8 for adjust the date and alarm on/off, winding-crowns at 4 and 10 for adjust the time and alarm date and time setting, corrector at 9 for the fly-back function, sapphire crystals.

Dial : black with applied luminous steel baton indexes, outer minute/seconds divisions, apertures for the double-digit large date at 3, alarm time at 6 and alarm setter between 9 and 10, subsidiary dial for the date of alarm at 9.

Hands : luminous steel baton hands.

Strap : stainless steel Glashutte Original bracelet.

Mvt. : self-winding, date and hour set alarm.

全新 格拉蘇蒂 "SENATOR-DIARY" 鋼自動大日曆日時響鬧透視背鏈帶腕錶 (附針, 保證書及盒)

HK\$82,000-85,000

575

Patek Philippe, Geneve, ref. 5080/1, case no. 4017325, mvt. no. 3006789, stainless steel wristwatch with date and a stainless steel Patek Philippe textured link bracelet with double deployant clasp. Accompanied by certificate. Diam 36mm. Thickness 8mm. Approx. overall length 175mm.

Case : screwed-down case back and crown, ridged graduated bezel, winding-crown protected by the crown guard, sapphire crystal.

Dial : black with applied luminous steel Roman quarter hour numerals, concentric minute/seconds track with 5-minute/seconds Arabic markers, aperture for the date at 3.

Hands : luminous steel feuille hands.

Strap : stainless steel Patek Philippe bracelet.

Mvt. : self-winding.

百達翡麗 鋼自動日曆鏈帶腕錶 (附保證書)



HK\$75,000-80,000

**576**

Audemars Piguet, "Royal Oak-Offshore Chronograph", stainless steel gentleman's wristwatch with round button chronograph, registers, tachometer, date and an Audemars Piguet rubber strap with a stainless steel Audemars Piguet deployant clasp. Accompanied by certificate. Diam 44mm. Thickness 14mm.

Case : case back with 8 screws, octagonal bezel with rubber cap and 8 hexagonal screws, screwed-down winding-crown with rubber cap protected by the crown guard, sapphire crystal.

Dial : black with checker board decoration, applied luminous Arabic numerals and baton indexes, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outer tachometer graduation, cyclops aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : Audemars Piguet rubber strap.

Mvt. : self-winding, chronograph, registers.

愛彼 "皇家橡樹離岸型" 鋼自動計時日曆膠帶腕錶 (附保證書)

HK\$75,000-80,000



577

Brand-new, IWC, Schaffhausen, "Ingenieur", stainless steel gentleman's wristwatch with date and an IWC rubber strap with a stainless steel IWC buckle. Accompanied by box and certificate. Diam 48mm. Thickness 15mm.

Case : screwed-down case back and crown, stepped bezel, hooded lugs, winding-crown protected by the crown guard, sapphire crystal.

Dial : textured black with applied luminous steel baton indexes and Arabic numerals, outer minute/seconds track with 5 minute/seconds Arabic markers, aperture for the date at 3.

Hands : luminous steel skeleton hands.

Strap : IWC rubber strap.

Mvt. : self-winding.

全新 萬國 "INGENIEUR" 鋼自動日曆膠帶腕錶
(附保證書及盒)

HK\$32,000-35,000



578

Brand-new, IWC, Schaffhausen, "Aquatimer 2000", stainless steel diver's wristwatch with date and an IWC rubber strap with a stainless steel IWC buckle. Accompanied by box and certificate. Diam 45mm. Thickness 14mm.

Case : screwed-down case back and crown, graduated unidirectional revolving bezel with luminous white 15-minute indicator; sapphire crystal.

Dial : white with applied luminous steel baton indexes, outer minute/seconds track, aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : IWC rubber strap.

Mvt. : self-winding, water-resistant to 2000m.

全新 萬國 "AQUATIMER 2000" 鋼自動深海潛水日曆膠帶腕錶
(附保證書及盒)

HK\$22,000-25,000



579

Brand-new, IWC, Schaffhausen, "Aquatimer Chronograph", stainless steel diver's wristwatch with round button chronograph, registers, water-resistant, day and date with an IWC rubber strap and a stainless steel IWC buckle. Accompanied by box and certificate. Diam 45mm. Thickness 15mm.

Case : screwed-down case back and crown, graduated unidirectional revolving bezel with luminous orange 15-minute indicator; sapphire crystal.

Dial : blue with applied luminous steel baton indexes, outer minute track, subsidiary dials for the seconds, the 12-hour and 30-minute registers, apertures for the days of the week and date.

Hands : luminous steel baton hands.

Strap : IWC rubber strap.

Mvt. : self-winding, chronograph, registers, water-resistant.

全新 萬國 "AQUATIMER" 鋼自動計時潛水星期日曆膠帶腕錶
(附保證書及盒)

HK\$32,000-35,000

**580**

Bvlgari, 18K white gold and diamond lady's wristwatch with date and a Bvlgari leather strap with an 18K white gold Bvlgari buckle. Diam 36mm. Thickness 10mm.

- Case : screwed-down case back and crown, bezel set with 44 round diamonds, winding-crown protected by the crown guard, sapphire crystal.
- Dial : mother-of-pearl with applied diamond-set indexes, outer minute/seconds track, aperture for the date at 3.
- Hands : white gold baton hands.
- Strap : Bvlgari leather strap.
- Mvt. : self-winding.

寶格麗 18K 白金貝殼面鑽石圈及字自動日曆皮帶女裝腕錶

HK\$38,000-40,000

**581**

Panerai, "Luminor Submersible Automatic", ref. OP6561, stainless steel wristwatch with date and a Panerai rubber strap with a stainless steel Panerai double deployant clasp. Diam 43mm. Thickness 15mm.

- Case : cushion-shaped, screwed-down case back, graduated bi-directional revolving bezel with 5-minute graduation, patented winding-crown with security lever to wind the watch even under water, sapphire crystal with inside magnifying lens.
- Dial : black with applied luminous dot indexes and Arabic numerals 6 & 12, subsidiary seconds dial at 9, aperture for the date at 3.
- Hands : luminous steel skeleton hands.
- Strap : Panerai rubber strap.
- Mvt. : self-winding, water-resistant.

沛納海 "LUMINOR SUBMERSIBLE" 鋼自動潛水日曆膠帶腕錶

HK\$30,000-35,000

**582**

Breitling, "Blackbird-Chronograph", stainless steel gentleman's wristwatch with round button chronograph, registers, tachometer, date and a stainless steel Breitling bracelet with deployant clasp. Accompanied by box and certificate. Diam 44mm. Thickness 17mm. Approx. overall length 180mm.

- Case : case back with embossed logo, screwed-down buttons and winding crown protected by the crown guard, unidirectional revolving bezel with 12 screws, quarter-hour riders, sapphire crystal.
- Dial : black with applied luminous steel baton indexes, outer minute division, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outermost tachometer scale, aperture for the double-digit large date at 12.
- Hands : luminous steel baton hands.
- Strap : stainless steel Breitling bracelet.
- Mvt. : self-winding, chronograph, registers.

百年靈 "BLACKBIRD" 鋼自動計時大日曆鏈帶腕錶 (附保證書及盒)

HK\$18,000-20,000

**583**

Brand-new, Chopard, "L.U.C.", 18K white gold wristwatch and a Chopard leather strap with an 18K white gold Chopard buckle. Accompanied by box and certificate. Diam 40mm. Thickness 8mm.

Case : case back with 8 screws, curved lugs, sapphire crystal.

Dial : black with applied white gold Arabic quarter hour numerals and baton indexes.

Hands : white gold dauphine hands.

Strap : Chopard leather strap.

Mvt. : self-winding.

全新 蕭邦 "L.U.C." 18K 白金自動皮帶腕錶 (附保證書及盒)

HK\$35,000-40,000

**584**

Chopard, Geneve, 18K white gold gentleman's wristwatch with a Chopard leather strap and a gold-plated Chopard buckle. Accompanied by certificate. Diam 34mm. Thickness 5mm.

Case : rounded, inclined bezel, straight lugs, sapphire crystal.

Dial : white with applied white gold radial Roman numerals.

Hands : white gold baton hands.

Strap : Chopard leather strap.

Mvt. : hand-winding.

蕭邦 18K 白金手動上鍊皮帶腕錶 (附保證書)

HK\$15,000-20,000

**585**

Vacheron Constantin, Geneve, "1997 Limited Edition", 18K white gold wristwatch with a Vacheron Constantin leather strap and an 18K white gold Vacheron Constantin buckle. Accompanied by certificate. Diam 32mm. Thickness 6mm.

Case : snap-on case back, straight lugs, sapphire crystal.

Dial : off-white with painted black Chinese ideograms and the date of the event in Chinese characters.

Hands : white gold baton hands.

Strap : Vacheron Constantin leather strap.

Mvt. : self-winding.

江詩丹頓 18K 白金自動皮帶腕錶 (1997 年紀念版) (附保證書)

HK\$25,000-30,000

**586**

Piaget, "Haute Complication", ref. 14013, case no. 580732, 18K yellow gold mid-size quartz wristwatch with round button chronograph, registers, date and a Piaget leather strap with an 18K yellow gold Piaget buckle. Diam 29mm. Thickness 6mm.

Case : case back with 4 screws, inclined bezel with engraved hour graduations, sapphire crystal.

Dial : white, outer minute track with 5-minute Arabic markers, auxiliary dials for the 12 hour and 30-minute registers and the days of the month.

Hands : yellow gold dauphine hands.

Strap : Piaget leather strap.

Mvt. : quartz movement, chronograph, registers.

伯爵 "HAUTE COMPLICATION" 18K 金石英機芯計時日曆皮帶腕錶

HK\$15,000-20,000

587

Tabbah, 18K yellow gold and emerald lady's quartz wristwatch with a leather strap and buckle. Diam 26mm. Thickness 7mm.

Case : case back with 4 screws, inclined bezel with engraved Roman numerals, mobile lugs each set with an emerald, sapphire crystal.

Dial : white, outer minute track, outermost disc for the date.

Hands : yellow gold epee hands.

Strap : leather strap.

Mvt. : quartz movement.

TABBAH 18K 金石英機芯日曆皮帶女裝腕錶

HK\$6,000-10,000

**588**

Rolex, "Datejust", Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified, ref. 6827-8, case no. 7303608, 18K yellow gold wristwatch with date and a Rolex leather strap with a gold-plated Rolex buckle. Diam 30mm. Thickness 11mm.

Case : screwed-down case back and crown, fluted yellow gold bezel, crystal with cyclops lens.

Dial : Jubilee with applied luminous yellow gold baton indexes, outer minute/seconds track, aperture for the date at 3.

Hands : luminous yellow gold baton hands.

Strap : Rolex leather strap.

Mvt. : self-winding.

勞力士 蠔式 "DATEJUST" 18K 金自動日曆皮帶腕錶

HK\$25,000-30,000

**589**

Ulysse Nardin, Locle, Suisse, 18K yellow gold wristwatch with a leather strap and buckle. Diam 37mm. Thickness 9mm.

Case : rounded, screwed-down case back, sapphire crystal.

Dial : matte silver with painted radial Arabic numerals, subsidiary seconds dial, outer minute track.

Hands : black baton hands.

Strap : leather strap.

Mvt. : hand-winding.

雅典 18K 金手動上鍊皮帶腕錶 五十年代

HK\$13,000-15,000

590

International Watch Co., Schaffhausen, 18K yellow gold wristwatch with a leather strap and buckle. Diam 35mm. Thickness 12mm.

Case : snap-on case back, inclined bezel, curved lugs, sapphire crystal.

Dial : matte silver with applied yellow gold baton indexes, outer minute/seconds divisions.

Hands : yellow gold baton hands.

Strap : leather strap.

Mvt. : self-winding.

萬國 18K 金自動皮帶腕錶 六十年代

HK\$12,000-15,000

**591**

Vacheron Constantin, Geneve, 18K yellow gold wristwatch with a leather strap and buckle. Diam 35mm. Thickness 10mm.

Case : screwed-down case back, inclined bezel, sapphire crystal.

Dial : matte silver with applied yellow gold Arabic numerals and dart indexes, subsidiary seconds dial, outer minute track.

Hands : yellow gold baton hands.

Strap : leather strap.

Mvt. : hand-winding.

江詩丹頓 18K 金手動上鍊皮帶腕錶 五十年代

HK\$15,000-20,000

**592**

Piaget, ref. 12421 A6, case no. 246658, 18K white gold and lapis lazuli wristwatch with an 18K white gold Piaget bracelet and clasp. Dim 32 x 30mm. Thickness 5mm. Approx. overall length 195mm.

Case : case back with 4 screws, bezel repeated the bracelet decoration with engraved hour graduations, sapphire crystal.

Dial : lapis lazuli.

Hands : white gold dauphine hands.

Strap : 18K white gold Piaget bracelet.

Mvt. : self-winding.

伯爵 18K 白金青金石面自動鏈帶腕錶

HK\$35,000-40,000

593

Cartier, "Ballon Bleu", ref. 3194, case no. 196757QX, stainless steel quartz wristwatch with date, two time-zone and a stainless steel Cartier bracelet with double deployant clasp. Diam 38mm. Thickness 13mm. Approx. overall length 165mm.

Case : case back with 8 screws, rounded bezel, cabochon sapphire-set crown protected within an oval cage, sapphire crystal.

Dial : guilloché silver with painted Roman numerals on a plain reserve, secret Cartier signature at VIII, inner minute track on a plain ring, apertures for the double-digit date at 12 and the second time-zone at 6.

Hands : blued steel epee hands.

Strap : stainless steel Cartier bracelet.

Mvt. : quartz movement, two time-zone.

卡地亞 "藍氣球" 鋼石英機芯日曆兩地時間顯示鏈帶腕錶



HK\$24,000-30,000

**594**

Omega, "Constellation", stainless steel, yellow gold and diamond lady's quartz wristwatch with a stainless steel and yellow gold Omega bracelet with deployant clasp. Diam 22mm. Thickness 7mm. Approx. overall length 160mm.

Case : screwed-down case back with embossed Constellation logo, yellow gold diamond-set bezel set with 4 brackets, two at 9 and two at 3 to protect the winding crown, sapphire crystal.

Dial : mother-of-pearl with applied diamond-set indexes.

Hands : yellow gold baton hands.

Strap : stainless steel and yellow gold Omega bracelet.

Mvt. : quartz movement.

歐米茄 "CONSTELLATION" 金鋼貝殼面鑽石圈及字石英機芯鏈帶女裝腕錶

HK\$15,000-20,000

**595**

Jaeger-LeCoultre, stainless steel wristwatch with a Jaeger-LeCoultre leather strap and a stainless steel Jaeger-LeCoultre buckle. Diam 34mm. Thickness 6mm.

Case : transparent case back with 8 screws, inclined bezel, sapphire crystals.

Dial : silver with applied steel Arabic quarter hour numerals and dart indexes.

Hands : steel dauphine hands.

Strap : Jaeger-LeCoultre leather strap.

Mvt. : hand-winding.

積家 鋼手動上鍊透視背皮帶腕錶

HK\$17,000-20,000

**596**

Bucherer, white gold and diamond keyless pocket watch. Diam 38mm. Thickness 7mm.

寶齊萊 K 白金鑽石圈懷錶

HK\$13,000-18,000

**597**

Jaeger-LeCoultre, 18K yellow gold and diamond keyless pocket watch. Diam 33mm. Thickness 5mm.

積家 18K 金鑽石圈懷錶

HK\$20,000-25,000

**598**

A lot of 3 lady's wristwatches,
Movado, 14K white gold lady's hand-winding
wristwatch.

Tissot, 18K yellow gold lady's hand-winding
wristwatch.

Revue Thommen, stainless steel and yellow gold lady's
quartz wristwatch, accompanied by certificate.

摩凡陀 14K 白金手動上鍊鏈帶女裝腕錶

天梭 18K 金手動上鍊鏈帶女裝腕錶

梭曼 金鋼石英機芯鏈帶女裝腕錶 (附保證書)

HK\$5,000-10,000

**599**

A four sets of Taiwan's commemorative coins, each weighing approximately 15.5 grams.

A set of Republic of China's commemorative gold coin, weighing approximately 30 grams.

A set of Republic of China's commemorative silver coin, weighing approximately 27 grams.

台灣電力創業百週年紀念足金金章四枚，每枚重 15.5 克

中華民國七十五年紀念足金金章，重 30 克

中華民國七十五年紀念純銀章，重 27 克

HK\$15,000-20,000

Buying at Paidegao

1. Condition of Sale

Later in this catalogue, the Conditions of Sale and Limited Warranty of Paidegao are set out. Bidders are strongly encouraged to read these as they set out the terms on which property is bought at auction.

2. Estimates

Estimates are based on prices recently paid at auction for comparable property, condition, rarity, quality and provenance. Estimates are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium. Where "Estimate on Request" appears, please contact Paidegao for further information.

3. Reserves

Some lots are offered subject to a reserve. The reserve is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue.

4. Buyer's Premium

The buyer's premium is 15% of the hammer price of each lot.

5. Tax

All sums payable by the buyer to Paidegao are exclusive of any goods or service tax or other value added tax (whether imposed by Hong Kong or otherwise). Currently no such taxes have been imposed by Hong Kong. When any such tax applies, the buyer shall pay such tax at the rate and time as required by the relevant law.

6. Pre-auction Viewing

Pre-auction viewings are open to the public and are free of charge. Specialists from Paidegao are available to give advice at viewings or by appointment.

7. Bidder Registration

Prospective buyers should register at least 30 minutes before the auction. A numbered bidding paddle will be given to prospective buyers after the registration. New clients, or those who have not made a recent purchase at Paidegao, will be asked to supply a bank reference for registration. To avoid any delay in the release of purchases, please contact Paidegao to arrange cheque or credit approval in advance of the auction.

8. Bidding

The auctioneer accepts bid from those present in the saleroom, from telephone bidders, or by absentee written bids left with Paidegao prior to the auction. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. He or she may continue to bid on behalf of the seller up to the amount of the reserve. Such bids may be consecutive or be placed in response to other bidders. The auctioneer will not specifically identify bids placed on behalf of the consignor. The auctioneer will not place any bid on behalf of the consignor at or above the reserve.

9. Absentee Bids

Absentee bids are written instructions from prospective buyers directing Paidegao to bid on their behalf up to a maximum amount specified for each lot. Paidegao's staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve price. If Paidegao receives identical bids from two or more parties, the first bid received and accepted will take priority. The auctioneer has the right to execute absentee bids directly from the rostrum, identifying these as "absentee bids", "book bids" or "commission bids". Absentee Bids Forms are available on request.

Absentee bids submitted on "no-reserve" lots will be executed, only if there is no higher bid, at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

10. Telephone Bids

Prospective buyers may bid by telephone during the course of the auction. To participate in the bidding by telephone, a prospective buyer may make advance arrangements with Paidegao at least 24 hours before the commencement of the auction. Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversation. Telephone bids are not accepted for lots estimated below HK\$10,000. Telephone bidding services are offered for the convenience of our clients. Paidegao will use reasonable efforts to contact prospective buyers but we are not liable for the failure to do so or for errors and omissions in connection with telephone bidding.

11. Successful Bids

The highest bidder accepted by the auctioneer, subject to the auctioneer's discretion, will be the successful bidder. The striking hammer indicates that the highest bid has been accepted and that a contract for sale between the seller and the buyer has been concluded. Successful bidders will pay the price of the final bid plus commission together with any applicable VAT. The results of absentee bids will be sent by mail after auction.

12. Auction Results

Please contact Paidegao by phone to obtain spoken results for specific lots or faxed results for an entire sale.

13. Payment

Successful bidder must pay the full amount due (including the hammer price, buyer's premium and any applicable taxes) by 4:30pm on or before the seventh working days following the sale. This applies even if the successful bidder plans to export the lot and an export license is, or may be, required. The successful bidder will only acquire title to the lot when all amounts due from the successful bidder to Paidegao have been received in good cleared funds, even if Paidegao has released the lot to the successful bidder. Preferably, payment should be made by telegraphic transfer directly to Paidegao's account at: -

[DETAILS]

Please include your name and invoice number with your instructions to the bank.

Personal and company cheques are accepted but

Important Notices and Explanation of Catalogue Practice

purchases will not be released until such cheques have cleared. Payment by cash or banker's draft will enable immediate release of purchases.

Transfer of lots is not recognized. The successful bidder is responsible for payments to Paidegao. Please contact Paidegao for further information. If the payment to Paidegao is paid in a currency other than Hong Kong dollars, we shall charge the successful bidder for any currency costs arose. Bank charges and commissions for converting the currency will be included. The exchange rate concerned will be the rate for Hong Kong Dollars quoted to Paidegao by the Hongkong and Shanghai Banking Corporation Limited on the date of payment. Paidegao certificate as to such rate will be conclusive.

Payments for purchased lots from any party other than the buyer will not be accepted, unless otherwise agreed between the buyer and Paidegao in advance of the sale.

14. Shipping

Enclosed with each invoice is a shipping form. It is the successful bidder's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, at the successful bidder's request and expense, Paidegao can arrange property packing, transit insurance and shipping. Successful bidders are advised to request an estimate for any large items or property of high value that require professional packing. Transit insurance is available at the time of collection of property. Please contact Paidegao for more information.

15. Export/Import Permits

Property sold at auction may be subject to laws governing export from Hong Kong and import restriction of foreign countries. If any relevant export or import license is required, it is the buyer's sole responsibility to obtain it. Any denial of or delay in license applications shall not justify the rescission of any sale nor any delay in making full payment for the lot.

Paidegao can offer advice on the details of provisions of the export licensing regulations and will submit any necessary export license applications on request. However, Paidegao is unable to ensure whether or not a license will be obtained. Import of some property and/or resale of some property in the country of importation may be prohibited by local laws. Please contact Paidegao for further information.

16. Storage

Paidegao can assist with any arrangement for storage and shipping upon purchaser's request. All purchases will be held for collection at the saleroom or transferred to the warehouse at no charge. If the successful bidder does not collect the purchases within thirty days after the sales, storage shall be arranged at the successful bidder's expense at HK\$50 per lot per day.

17. Insurance

Paidegao provides insurance cover for sold items for a maximum of 7 days after the date of the auction. The lot will be entirely at the buyer's risk after that period or once the lots has been collected (whichever is earlier).

All Dimensions Are Approximate

Condition Reports

In Paidegao's catalogues, references to condition are included only in description of multiple works such as prints, books and wine. For all other property, no statement of condition is made and only alterations or replacement components are listed. You may contact Paidegao for a condition report on a particular lot.

Condition reports are provided as a service to prospective buyers. Prospective buyers are advised to note that descriptions of property are not warranties and that each lot is sold "as is".

Property Incorporating Materials From Endangered Species

For the export of any item made of or incorporating (irrespective of percentage) animal material such as ivory and whalebone, an export license issued by the Agriculture, Fisheries and Conservation Department, Hong Kong, is required. This may take up to eight weeks to obtain. Clients should check with the regulating body in the country of importation regarding any possible importation restrictions on within this category.

Explanation of Cataloguing Practice

Paidegao uses the following expression with their accompanying explanations as standard cataloguing practice. The use of these expressions does not take account of the condition of the lot or of the extent of any restoration.

For Paintings, Prints and Works of Art

A work catalogued with the name(s) or recognised designation of an artist or maker, without any qualification, is in our opinion, a work by the artist or maker. In other cases, the following words or expressions, with the following meanings are used:

Buyers are advised to inspect the property themselves. Written condition reports are usually available on demand.

To prospective buyers of Clocks

In the catalogue description of the lot, where possible, significant damage is mentioned. No warranty is given that any clock is in working order. The catalogue description of any Lot does not imply such a warranty or indicate the absence of restoration or repair. The catalogue description should not be taken as a statement as to the condition of the Lot or the state of conservation. Not all clocks are sold with pendulums, wrights or keys. Please refer to the catalogue descriptions for details about what is sold with each Lot.

參與拍賣競投需知

1. 拍賣規定

本目錄較後部份刊載了拍賣規定和拍得高之有限保證。競投人士應閱讀有關章節，以了解拍賣會購買任何貨品之條款。

2. 估價

估價是根據類似貨品於近期之拍賣會取得之成交價，以及考慮拍賣品之狀況、稀有程度、品質及出處而定的。估價於拍賣會舉行前已訂定，但亦有修訂之可能。買家不應將估價視為實際成交價或預測。估價不包括買家應支付予本公司之酬金。若目錄內出現『估價待詢』時，請聯絡拍得高索取進一步資料。

3. 底價

部份拍賣品受底價之限制。底價是賣方設定之不公開之最低售價。即拍賣品將不會以低於底價出售。底價不會超過印於目錄內估計售價之下限。

4. 買家支付之酬金

本公司將向買家收取酬金，酬金費率為每件拍賣品之成交價之 15%。

5. 稅項

買家應支付拍得高之所有款項不包括任何貨物稅或服務稅或其他增值稅（不論是由香港或其他地區所徵收）。香港現時並沒有徵收該等款。如有任何該等稅項適用，買家須依有關法律所規定之稅率及時間繳付該等稅款。

6. 拍賣前展覽

拍賣品在拍賣前將會免費公開展覽，可預約拍得高專家或於即場提供意見。

7. 登記競投

準買家須在拍賣舉行前至少 30 分鐘登記。準買家於辦理登記手續後將獲發競標牌號。新客户或該等近期沒有與拍得高交易的客戶，須提供銀行參考信，以便辦理登記手續。為避免提取拍賣品有所延誤，請在拍賣前與拍得高聯絡安排支票或信用核可相關事宜。

8. 競投

拍賣官將接受拍賣現場之人士、電話競投人，以及不在場競投人士在拍賣前遞交書面競投表格予拍得高之競投。拍賣官可以代賣家用競投的方式以低於拍賣品的底價開始拍賣。拍賣官也可以連續競投方式或以回應其他競投者的投價而競投的方式，繼續代賣家競投到底價的金額。拍賣官不會特別指出此乃代表賣家之競投。拍賣官不會代表賣家作出等同於或高於底價之出價。

9. 書面競投

書面競投是準買家以書面指示拍得高代其在不過其指定金額之下競投拍賣品。拍得高之人員將參考底價，盡力以最低價進行競投。若拍得高在同一拍賣品收到兩個或以上競投價相同的書面競投，則該拍賣品歸於其書面競投最先送抵拍得高之買家。拍賣官有權直接於拍賣臺上執行書面競投，並指明為『不在場競投』或『書面競投』。書面競投表格可向拍得高索取。在沒有更高叫價的情況下，對不設底價的拍賣品所提交的不在場投標，會以售前估價下限大約 50% 成交，但是若該投標低於售前估價下限的 50%，則以該投標價成交。

10. 電話競投

準買家可在拍賣會進行時透過電話競投。該項服務須於拍賣會開始前至少 24 小時與拍得高作出事先安排。電話競投將可被錄音，以電話競投即代表準買家同意其對話將被錄音。本公司不接受估計競投價低於港幣 10,000 元的電話競投。本公司所提供之電話競投服務是為方便客戶而設。拍得高將盡合理的努力聯絡準買家，如本公司未能聯絡準買家或就電話競投出現錯誤及遺漏，本公司將不負任何責任。

11. 成功競投

受限於拍賣官的酌情決定權，由拍賣官接納之最高價競投人將為買家。拍賣官下槌即表示對最高競投價之接受，而買賣雙方的合約亦隨之訂立。成

功競投人須繳付最終競投價及佣金。書面競投之結果將於拍賣後寄出。

12. 競投結果

若欲以口頭方式取得某項拍賣品之拍賣結果或以傳真方式取得拍賣之全部結果，請致電拍得高。

13. 付款

買家須於拍賣日期後第七個工作日的下午四時半或之前悉數支付所有欠款（包括成交價、買家須支付之酬金以及任何適用之稅項。）即使買家希望將拍賣品出境，並需要或可能需要出口許可證，此一付款條款亦適用。縱使在拍得高已將拍賣品交給買家的情況下，買家仍未取得該拍賣品之所有權，直至買家就欠拍得高的款項悉數付清並為純淨資金為止。付款方式最好以電匯方式直接轉入拍得高的銀行戶口：

[詳情]

請將匯款指示連同閣下的姓名及發票號碼一起交予銀行。本公司雖亦接受個人支票及公司支票，但請買家留意，須於支票承兌後方可提取拍賣品。如以現金或銀行本票支付款項，將可立即提取拍賣品。

買家須注意拍賣品之轉讓將不被本公司承認。買家在成功競投得拍賣品後，須對拍得高負上所有付款責任。查詢有關詳情，請致電拍得高如買家以外幣支付，拍得高將向買家收取任何因此產生的滙兌成本，包括銀行收費及佣金。滙兌率將根據香港上海滙豐銀行在買家付款當日給予拍得高的滙率報價。最終滙率會以拍得高之證明書作確認。本公司不接受由買家以外之任何人已購之拍賣品之付款，除非買家於拍賣前預先取得拍得高之同意。

14. 提運

每張單據均附有提運單。買家須負責領取拍賣品或安排提運事宜。在款項付清後，拍得高可依照買家之要求，代為安排包裝、運輸保險及付運事宜，買家須繳付有關收費。至於需要專業包裝之大型或貴重物品，我們建議買家預先查詢所需之估計費用。買家可於提取拍賣品時索取運輸保險之資料。請聯絡拍得高索取更多資料。

15. 出口 / 進口許可證

在拍賣時售出之物件可能受香港出口法律及其他國家進口法律之限制。買家應在出口或進口前確定是否須取得出口或進口許可證。許可證申請之否決或延遲將不構成取消買賣或延遲付款之理由。拍得高可就出口許可規例條文詳情提供意見，並將在要求下提交任何必需的出口許可證申請。然而，拍得高不能確保能否取得出口許可證。進口國家的當地法律可能禁止進口及／或重售若干拍賣品，請聯絡拍得高索取進一步更多資料。

16. 貯存

拍得高可在買家之要求下，協助買家安排拍賣品之貯存及付運事宜。拍賣完畢後，所有拍賣品將首先貯存於拍賣場內供買家提取，其後則會存於倉庫，本公司將不另收貯存費用。惟買家若於拍賣後 35 天內仍未提取拍賣品，本公司將安排予之貯存，費用為每件拍賣品每天港幣 50 元，由買家負責。

17. 保險

拍賣完畢後，拍得高將為售出之拍賣品提供最多 7 天之保險。7 天期滿後或自拍賣品提取時起（以較早者為準），拍賣品之風險將全由買家承擔。

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Catalogue Practice contain all the terms on which Paidegao International Auctioneer Limited ("Paidegao") and the seller contract with the buyer. They may be amended by posted notices or oral announcement made during the sale. By bidding at auction the bidder agrees to be bound by these terms.

1. PAIDEGAO AS AGENT

The role of Paidegao is the agent for the seller, except as otherwise stated. The contract for sale of the property is made between the seller and the buyer.

2. BEFORE THE SALE

(a) Examination of property

Before the commencement of the auction, prospective buyers ought to examine any property they are interested in personally. Condition reports are usually available on demand. Neither Paidegao nor the seller provides any guarantee concerning the nature of property, apart from the Limited Warranty (Please refer to paragraph 6 below). Otherwise, the property is sold "as is".

(b) Catalogue and other descriptions

All statements made orally or in writing by us, in the catalogue entry for the property, the condition report or elsewhere, are statements of opinion and are not to be deemed as statements of fact. Such statements do not make up a representation, warranty or assumption of liability by us of any kind. References in the catalogue entry or the condition report to damage or restoration are only for guidance and should be evaluated by personal inspection by the bidder or a knowledgeable representative. The absence of such a reference does not indicate that an item is free from defects or restoration. A reference to particular defects does not imply the absence of any others. Estimates of the selling price do not suggest the actual selling price or the value for any other purpose. Neither Paidegao nor the seller assumes responsibility in any way for errors and omissions in the catalogue or any supplemental material (except as set forth in paragraph 6 below).

(c) Buyer's responsibility

Without any representation or warranty of any kind by Paidegao or the seller, all property is sold "as is" (except as stated in the Limited Warranty in paragraph 6 below). It is buyers' responsibility to satisfy themselves regarding the condition of the property and the matters referred to in the catalogue entry.

3. AT THE SALE

(a) Refusal of admission

At its complete discretion, Paidegao has the right to refuse admission to the premises or participation in any auction and to reject any bid.

(b) Registration before bidding

Before bidding, a prospective buyer must complete and sign a form of registration and provide identification. The production of bank or other financial references may be required.

(c) Bidding as principal

By making a bid, a bidder accepts personal liability to pay the purchase price, including the buyer's premium and all applicable taxes, plus all other applicable charges. Bidding

as agent on behalf of an identified third party has to be explicitly agreed in writing with Paidegao before the sale commences. If this is the case, Paidegao will only look to the principal for payment.

(d) Absentee bids

For the convenience of clients who are not present at the auction in person, by an agent or by phone, written bids may be delivered to Paidegao in advance of the sale. Paidegao will put reasonable efforts in carrying out such bids. If Paidegao receives written bids on a particular lot for identical amount, and at the auction these are the highest bids on the lot, such lot will be sold to the person whose written bid was received and accepted first. Execution of written bids is a free service undertaken subject to other commitments at the time of the sale. Paidegao is not liable for the failure to execute a written bid or for errors and omissions in connection with it.

(e) Telephone bids

To participate in the bidding by telephone, a prospective buyer may make advance arrangements with Paidegao before the commencement of the sale. Paidegao will use reasonable efforts to contact prospective buyers but we are not liable for the failure to do so or for errors and omissions in connection with telephone bidding.

(f) Currency converter

A currency converter may be operated at some auctions. Errors may occur in the operation of the currency converter. Bidders are advised to follow the actual bidding in the saleroom. We do not accept liability to bidders who follow the currency converter rather than the actual bidding in the saleroom.

(g) Video or digital images

Video or digital screen may be used at some auctions. Errors may occur in the operation and the quality of the image may not be satisfying. We do not accept liability for such errors.

Paidegao reserves the right to videotape and record proceedings at any auctions. Any personal information obtained will be held in confidence by Paidegao. For the purpose of customer analysis, such information may be used or shared with our affiliates and marketing partners. Any buyer who does not wish to be videotaped may arrange to make a telephone bid. For details, please refer to paragraph 3(e) above.

(h) Reserves

Some lots are offered subject to a reserve. The reserve is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. He or she may continue to bid on behalf of the seller up to the amount of the reserve. Such bids may be consecutive or be placed in response to other bidders.

Regarding the lots that are offered without reserve, in his or her discretion, the auctioneer will generally open the bidding at 50% of the low pre-sale estimate for the lot, unless there are already competing bids. If a bid at that level is absent, in his or her discretion, the auctioneer will proceed backwards until a bid is recognized, and then continue up from that amount. In case a higher bid is absent, absentee bid will be executed at about 50% of the

low pre-sale estimate, or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

(i) Auctioneer's discretion

At his absolute and sole discretion, the auctioneer has the right to refuse any bid, to advance the bidding in a manner he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, and whether during or after the sale, to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the item in dispute. Our sale record is conclusive in case of dispute after the sale.

(j) Successful bid and passing of risk

The highest bidder accepted by the auctioneer, subject to the auctioneer's discretion, will be the successful bidder. The striking hammer indicates that the highest bid has been accepted and that a contract for sale between the seller and the buyer has been concluded. Risk and responsibility for the lot, but not its title, passes to the successful bidder at the expiration of seventh working days from the date of the sale or on collection by the successful bidder if earlier.

4. AFTER THE SALE

(a) Buyer's premium

The successful bidder agrees to pay to Paidegao the buyer's premium plus any applicable tax and charges, in addition to the hammer price. The buyer's premium is 15% of the hammer price of each lot.

Payment and passing of title

The successful bidder must provide us immediately after the sale with his or her name and permanent address and, upon request, details of the bank for payment. The successful bidder must pay the full amount due (including the hammer price, buyer's premium and any applicable taxes) by 4:30pm on or before the seventh working days following the sale. This applies even if the successful bidder plans to export the lot and an export license is, or may be, required. The successful bidder will only acquire title to the lot when all amounts due from the successful bidder to Paidegao have been received in good cleared funds, even if Paidegao has released the lot to the successful bidder.

(b) Collection of purchases

Paidegao has the right to retain items sold until all amounts due to Paidegao has been received in full in good cleared funds, or until the buyer has satisfied other terms required by, in its sole discretion, Paidegao. The successful bidder is then entitled to collect purchased lots within thirty days from the date of the sale, unless otherwise agreed between Paidegao and the successful bidder. If the lot is not collected within this period, Paidegao shall arrange storage at the successful bidder's expense at HK\$50 per lot per day.

(c) Packing, handling and shipping

Paidegao shall use reasonable efforts to take care when handling, packing and shipping a purchased lot. However, we assume no responsibility for the acts or omissions of third parties whom we might retain for these purposes. Paidegao may suggest other handlers, packers or carriers upon request but Paidegao does not accept responsibility or liability for their acts or omissions.

(d) Export/ Import license

It is the successful bidder's sole responsibility to obtain any relevant export or import license. Any denial of or delay in license applications shall not justify the rescission of any sale nor any delay in making full payment for the lot.

Unless agreed by Paidegao in writing, the successful bidder is under the obligation to make payments within seven days. Such obligation and Paidegao's right to charge interest or storage charges on late payment are not affected by the successful bidder's plan to apply for an export license. In case the successful bidder requests Paidegao to apply for an export license on his or her behalf, Paidegao has the right to make a charge for this service. Paidegao has no obligation to rescind a sale or to refund any interest or other expenses incurred by the buyer where the payment is made by the successful bidder in circumstances where an export license is required.

(e) Remedies for non payment

If the successful bidder fails to make payment in full in good cleared funds within the time required by paragraph 4(a) above, in its own discretion, in addition to asserting any other rights or remedies available to Paidegao by law, Paidegao has the right to exercise one or more of the following rights or remedies:

- (i) to charge interest at a reasonable rate decided by Paidegao;
- (ii) to cancel the sale;
- (iii) to publicly or privately resell the property on terms that Paidegao considers fit;
- (iv) to hold the defaulting successful bidder liable for the total amount due and to commence legal proceedings for its recovery in addition to interest, legal fees and costs to the fullest extent permitted under applicable law;
- (v) to pay an amount up to the next proceeds payable in respect of the amount bid by the defaulting successful bidder to the seller;
- (vi) to set off against any amounts which Paidegao may owe the buyer in any other transactions, the outstanding amount remaining unpaid by the buyer;
- (vii) where several amounts are owed by the successful bidder to Paidegao, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not the buyer so intends;
- (viii) at any future auction to reject any bids made by or on behalf of the successful bidder or to obtain a deposit from the buyer before accepting any bids;
- (ix) to take any other actions Paidegao considers necessary or appropriate.

If the property is resold under paragraph (iii) above, the defaulting buyer shall be liable for payment of deficiency between the total amount originally due to Paidegao and the resell price in addition to all costs, expenses, damages, legal fees and commissions and premiums of whatever kind associated with both sales or otherwise incurred from the default. If Paidegao pays any amount to the seller under paragraph (v) above, the successful bidder acknowledges that Paidegao has all of the rights of the seller, however arising, to pursue the successful bidder for such amount.

(f) Failure to collect purchases

In case the lots purchased are not collected within thirty-five days from the date of the sale, whether or not payment has been made, Paidegao is entitled to arrange storage at the successful bidder's expense at HK\$50 per lot per day and to release the items only after the payment in full has been made of removal, storage, handling, insurance and any other costs arose, plus payment of all other amounts due to Paidegao.

5. EXTENT OF PAIDEGAO'S LIABILITY

In the circumstances of the Limited Warranty set out in paragraph 6 below, Paidegao agrees to refund the purchase price. The seller, Paidegao and its employees or agents assume no responsibility for the correctness of any oral or written statement of whatever kind concerning any lot, nor for any other errors or omissions in description, nor for any faults or defects in any lot. Except as stated in paragraph 6 below, the seller, Paidegao and its employees or agents do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot regarding description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, merchantability, fitness for a particular purpose, exhibition history, literature or historical relevance. Except as required by local law, any warranty of any kind whatsoever is excluded by this paragraph.

6. No Guarantee, Warranty or Representation

(a) Prior to the auction, Buyers should satisfy themselves with the condition of each lot and should exercise and rely on their own judgment as to the genuineness or authenticity of any lot. All goods are sold on 'as is' basis. Subject to the obligations accepted by Paidegao Auctioneer Limited ("Paidegao") under this Condition, neither the Seller, Paidegao, their respective staff nor agents are responsible for errors of description or for the genuineness or authenticity of any lot. No warranty whatever is given by the Seller, Paidegao, its respective staff nor agents in respect of any lot. Any express or implied conditions or warranties are hereby withdrawn.

(b) In case the Buyer proves a lot to be a forgery, the sale of such lot will be set aside and the amount paid in respect of such lot will be refunded to the Buyer without interest, provided that: -

(i) the lot is returned to Paidegao within 14 calendar days of the date of auction in which the lot was sold and is in the same condition as it was at the time of the auction;

(ii) Paidegao is satisfied that the lot is a forgery;

(iii) since the sale the Buyer has retained uninterrupted ownership of the lot and is able to and shall transfer, free from any liens or encumbrances, a good and marketable title of the lot;

(iv) the Buyer shall not claim for any loss or damage, directly or indirectly suffered by him; and

(v) the rights to such refund is not assignable nor transferable and such refund shall only be made to the Buyer who shall be the person to whom the invoice of the lot was originally made out.

(c) Without derogation from the generality of the other terms and conditions herein contained, when any lot hereunder consists of a watch or watches or similar

items, Buyers are reminded that Paidegao and the Seller give no warranty and make no representation, express or implied, concerning such watches or items' merchantability, genuineness, attribution, provenance, condition, vintage or year of manufacture and no statement in this Catalogue and on the Websites shall constitute or be deemed to constitute such warranty or representation.

7. COPYRIGHT

Paidegao holds at all times the copyright in all images, illustrations and written material produced by or for Paidegao relating to a lot including the contents of this catalogue. Without Paidegao's prior written consent, the copyrighted materials shall not be used by the buyer, nor by anyone else. Paidegao and the seller make no representation or warranty that the buyer of a property will acquire any copyright or other reproduction rights in it.

8. SEVERABILITY

If any court finds any part of these Conditions of Sale is invalid, illegal or unenforceable, that part shall be discounted and the rest of the conditions shall remain valid to the fullest extent permitted by law.

9. DATA COLLECTION

In connection with the operation of our auction business, we will need to seek personal information from you or obtain information about you from third parties (eg. credit checks from banks). Such information will be processed and kept by us in confidence, but may be shared with our affiliates to assist us in providing you with a complete range of services, for customer analysis and to help us to tailor our services to buyer requirements. Some of your personal data may also need to be shared with third party service providers (eg. shipping or storage companies) for your benefit. By participating in our auction, you agree to all previously stated disclosure.

10. LAW AND JURISDICTION

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer accepts these Conditions and is submitted, for the benefit of Paidegao, to the exclusive jurisdiction of the Hong Kong courts.

拍賣規定

這裡列出的拍賣規定及重要通告及目錄實務解釋包含所有拍得高拍賣（國際）有限公司（「拍得高」）、賣家與買家所定的合約條款。這些條款可於拍賣時經張貼之通告或口頭宣佈修改。當競投者參與拍賣，他們同意受這些條款約束。

1. 拍得高作為拍賣代理

除另作聲明外，拍得高的角色為拍賣品賣方的代理。拍賣品的銷售合約適用於買賣雙方。

2. 拍賣前

(a) 拍賣品之檢驗

在拍賣會舉行前，準買家應親自檢驗他們有興趣購買之拍賣品。在要求下，拍賣行一般會給予準買家拍賣品狀況的報告。拍得高及賣方除有限保證外（請參閱以下第六段），均不會對拍賣品的性質作出保證。而拍賣品亦是以其拍賣時的現狀出售。

(b) 目錄及其他說明

本公司在關於拍賣品之目錄、或在物品狀況報告或其他地方內之所有口頭或書面陳述，均只屬意見之陳述，而不應當作為事實之陳述。此陳述並不構成本公司任何形式之任何陳述，保證或責任承擔。目錄或物品狀況報告中所提及之有關瑕疵或修復，只作為指引，而應由競投者或具備有關知識者親自檢查。未有此等資料的陳述，不代表拍賣品完全沒有瑕疵或修復。如已提述特定之瑕疵，並不代表拍賣品沒有其他瑕疵。拍賣品之估價，不應被依據為拍賣品成功拍賣之價格，或用作其他估價用途。除非如下文第6段所列，拍得高及賣家均不會對目錄或任何補充資料中的任何錯誤及遺漏負責。

(c) 買家之責任

除在下文第6段有限保證訂明外，所有拍賣品均以其「現況」拍賣，拍得高或賣家均不就此作出任何陳述或保證。買家有責任查明並了解有關拍賣品之狀況及目錄所提及之事項，並且確定自己對此感到滿意。

3. 拍賣之時

(a) 拒絕進入拍賣場地

拍得高有絕對之酌情決定權拒絕任何人士進入拍賣場地或參與拍賣，亦可拒絕接受任何競投。

(b) 競投之前作出登記

準買家在競投前，必須填妥及簽署登記表格，並提供身份證明。本公司可能要求準買家出示用作付款的銀行資料或其他財政證明。

(c) 競投者為委託人

在競投時，競投者是以個人承擔法律責任去繳付拍賣價，包括買家所支付的酬金及所有適用的稅項，以及其他所有適用的費用。假如代理人代第三方參與競投，他必須在競投前明確取得拍得高的書面同意。在此情況下，拍得高只會向委託人收取款項。

(d) 書面競投

為方便不能親身出席拍賣，或不能由代理人或通過電話拍賣的客戶，如拍得高在競投開始前收到書面競投，則會盡其合理努力代其競投。如拍得高就某一拍賣品收到多個競投價相等之書面競投，而在拍賣時此等競價為拍賣品最高之競投價，則該拍賣品會售予書面競投最先送抵本公司而被接納之人。除非在競投時有其他委託，此項書面競投的執行是本公司免費服務。拍得高不會因未能執行書面競投，或在當中出現之任何錯誤及遺漏負任何責任。

(e) 電話競投

如準買家於拍賣前與拍得高作好安排，可以電話參與競投。拍得高將盡合理努力聯絡準買家，但在任何情況下，如未能聯絡或在電話競投中有任何錯誤及遺漏，本公司均不負任何責任。

(f) 貨幣兌換顯示板

在某些拍賣會上，本公司會使用貨幣兌換顯示板，而該等顯示板在操作上可能出現錯誤。競投者宜跟隨拍賣場的實際競投。如競投者因依賴貨幣兌換顯示板而非拍賣場的實際競投，而蒙受損失，本公司概不負責。

(g) 視頻或數碼影像

在有些拍賣中，會有視頻或數碼屏幕，但其操作或會出現錯誤，而影像之

質素可能未能令人滿意，本公司均不就該等錯誤負任何責任。

拍得高保留對拍賣會進行錄像及紀錄拍賣過程之權利。拍得高會保密所得之個人資料。為了公司研究客戶群之目的，這些資料可能與我們的聯繫人仕及營銷夥伴分享共用。任何買家如不希望被攝於錄像，則可安排電話競投。如欲取得更詳細資料，請參閱上述3(e)部份。

(h) 底價

部份拍賣品設有底價。底價乃拍賣品的保密最低價，拍賣品不會以低於此價出售。此底價不會高於目錄中所示的最低估價。拍賣官可以代賣家以低於拍賣品的底價開始拍賣。拍賣官也可以連續競投方式或以回應其他競投者的投價而競投的方式，繼續代賣家競投到底價的金額。

不設底價的拍賣品，除已有競投，否則拍賣官有權自行斟酌定開價，通常會以拍賣品的售前估價下限的50%開始拍賣。若在此價格並無投標，拍賣官會自行斟酌將價格下降繼續拍賣，直至有客戶開始競投，然後再由該投標價向上繼續拍賣。在沒有更高叫價的情況下，不在場投標會以售前估價下限大約50%成交，但是若該投標價低於售前估價下限的50%，則以該投標價交易。

(i) 拍賣官之酌情決定權

拍賣官具有絕對及全權酌情決定權去拒絕接受任何競投，以其決定之方式進行拍賣，將任何拍賣品撤回或分開拍賣，將任何兩件或多件拍賣品合併拍賣。如遇有出錯或爭議，不論在拍賣之時或之後，拍賣官有權決定成功競投者，繼續拍賣，取消拍賣或將有爭議性的拍賣品重新拍賣。如在拍賣後有任何爭議，將會以本公司的拍賣記錄為依歸。

(j) 成功競投及風險的轉移

在拍賣官之酌情決定權下，出價最高且被拍賣官接受的競投者將為買家，而下槌則顯示最高競投價已被接受，亦表示賣家與買家之間的拍賣合約之訂立。拍賣品之風險及責任，不包括其所有權，在出售日起七個工作日期滿或在買家於期滿前提取該物品時，轉移到買家。

4. 拍賣之後

(a) 買家支付之酬金

買家同意在支付成交價外，還要支付拍得高酬金及任何適用之稅項及費用。酬金為每件拍賣品之落槌價之15%。

付款及所有權的轉移

於出售后，買家需立即向本公司提供其姓名及永久位址，如有需要，亦須提供付款銀行之詳情。買家須於拍賣日期後第七個工作日的下午四時半或之前悉數支付所有欠款（包括成交價、買家須支付之酬金以及任何適用之稅項）。即使買家希望將拍賣品出境，並需要或可能需要出口許可證，此一付款條款亦適用。縱使在拍得高已將拍賣品交給買家的情況下，買家仍未取得該拍賣品之所有權，直至買家就欠拍得高的所有款項悉數付清並為純淨資金為止。

(b) 領取已購拍賣品

拍得高有權保留已成功拍賣之拍賣品，直至買家就欠拍得高的所有款項悉數支付且為純淨資金，或直至買家已履行拍得高在獨有酌情決定權利下訂定之其他條款。符合上述條件的買家須於拍賣起三十五日內領取已購拍賣品，除非拍得高與買家另有約定。如買家未於上述指定期間內領取拍賣品，拍得高會安排儲存該拍賣品，並向買家以每件拍賣品每天收取港幣50元。

(c) 包裝、處理及運送

儘管拍得高在處理、包裝及運送已購拍賣品時盡合理努力小心妥當處理，本公司不會對就此而聘請的第三方之行為或遺漏負責。同樣地，拍得高可應要求而建議使用其他辦理商、包裝商或運送供應商時，也不會負責或承擔其行為或遺漏引致的任何責任。

(d) 出口許可證

買家應自行辦理任何相關出口或入口許可證。任何許可證申請之否決或延誤並不構成該出售之撤銷或延遲悉數付清拍賣品款項之理由。

在沒有拍得高書面同意的情况下，買方須於七天內付款。買方即使要申請出口許可證，也不應影響買方該責任及拍得高因買方遲還款項而行使收取利息或收取倉庫保管費之權利。如買家要求拍得高代其申請出口許可證，拍得高則有權就此服務收取費用。如買家需要額外支付申請出口許可證之款項，拍得高並無義務廢止拍賣或退還利息或退還買家已招致的其他支出。

(e) 不付款之補救辦法

如買家未有在上述第 4(a) 條的期限內繳付全款及有效清賬，除法律賦予拍得高之任何其他權利或補救辦法外，本公司有酌情決定的權力行使以下一項或多項權利或補救辦法：

- (i) 根據拍得高決定之合理利率收取利息；
- (ii) 取消該項拍賣品之交易；
- (iii) 根據拍得高認為適當的條款對拍賣品公開或向私人重新售賣；
- (iv) 不履行義務的買家須承擔尚欠之全部金額及因取回此金額而開始的法律訴訟程序及在適用法律中許可最大程度之內的利息及訴訟費用；
- (v) 代不履行責任的買家支付予賣家其應付的拍賣淨價金額；
- (vi) 將拍得高在任何其他交易中欠下買家之款項，用以抵銷買家未付之款項；
- (vii) 如買家因多項不同之交易而欠下拍得高數筆款項，將所付之款項用以清償某特定交易之欠款，而不論買家是否指示用以清償該筆款項；
- (viii) 在將來的任何拍賣中，拒絕買家或其代表作競投或於接受任何競投前向買家收取按金；
- (ix) 採取任何其他拍得高認為需要或適當之行動。

如本公司因上述第 (iii) 段重新售賣拍賣品，不履行義務的買家將負責償付原來尚欠拍得高的全數及再重售時的價格差額，及負責任何有關拍賣或因不履行責任時產生的費用、支出、損害賠償、律師費、佣金及酬金。如拍得高因上述 (v) 段支付賣家任何金額，買家則承認拍得高擁有賣家之所有權利，不管如何產生，可就此金額向買家提出追討。

(f) 未有領取已購拍賣品

如已購得之拍賣品未有在成功拍賣起三十五日內領取，則不論付款與否，拍得高有權在買方支付每件拍賣品每天港幣 50 元的情況下，安排儲存事宜。而只有在該買家付清所引致之搬運、貯存、處理、保險及任何其他費用，連同欠拍得高之所有其他款項之後，方可領取已購拍賣品。

5. 拍得高之法律責任

拍得高同意在下文第 6 條有限保證中所列出之情況下退還購買款項。除此之外，不論賣家、拍得高及其僱員或代理人對任何拍賣品就任何種類的口頭或書面陳述的正確，或任何其他說明之誤差或遺漏，或任何拍賣品之任何缺陷均不負任何責任。除在下文第 6 條訂立之外，賣家、拍得高及其僱員或代理人均無須就任何拍賣品有關描述、大小、質量、狀況、原創性、真實性、罕有程度、重要性、媒介、出處、可銷性、對某特定用途的適用性、展覽歷史、刊物或歷史的關聯等作出任何陳述、保證、擔保或承擔任何責任。除非當地法律有特別要求，任何種類之擔保，均不包含在本段之內。

6. 本行不作任何保證、擔保或陳述

(a) 在拍賣會前，買方應確保滿意拍賣品的狀況，並自行判斷拍賣品的真偽。所有物品均以「現狀」出售。除於此買賣條款列明之責任外，拍得高拍賣有限公司（「拍得高」）、賣方和其各自的員工及經紀人，概不對任何拍賣物品的描述或真偽負責；賣方、拍得高和其各自的員工及經紀人均沒有對任何拍賣品發出任何保證條款，而任何明確或暗示性的條款或保證條款均已撤回。

(b) 假如買方證實投得的拍賣品是贗品，有關買賣可被取消，買方所付的所有費用（不包括期間的利息收入）可悉數退還給買方，但需符合下列條件：

- (i) 買方在拍賣會結束後十四個曆日內把拍賣品交還予拍得高，且拍賣物品的狀況和拍賣當天一樣；
- (ii) 拍得高同意有關拍賣品為贗品；
- (iii) 於有關拍賣會後，買方一直保留該拍賣品不受干預的所有權，且能夠並將會將拍賣品可完整轉售的所有權轉讓，且當中並不附帶任何留置權或其它負擔。
- (iv) 買方不得就因此而導致的直接或間接的損失索取任何賠償；
- (v) 獲得退還款項的權利不得轉讓，款項將退還給買方，即該拍賣品原有發票上的收票人；

(c) 在不背離其他拍賣條款的一般性原則下，買方請緊記拍得高和賣方均沒給予任何和鐘錶有關的拍賣品明確或暗示性的保證條款或陳述，拍得高和賣方一概不保證這些拍賣品的可銷性、真偽、屬性、出處、狀況、生產或製造年份，圖錄及網站上的任何描述均不能被視為保證條款或陳述。

7. 版權

由拍得高或為拍得高製作的與拍賣品相關的所有影像、說明及書面材料以及本目錄之所有內容之版權，無論何時均屬拍得高所有。未經拍得高事先書面同意，買家或任何人均不得使用受版權保護的材料。拍得高及賣家均沒有陳述或保證買方成功競投後即取得了該拍賣品之版權或其他複製的權利。

8. 可分割性

如本拍賣規定之任何部份遭任何法院認定為無效、不合法或不能執行，則該部份可不予理會，而本拍賣規定之其他部份在法律許可之最大範圍內須繼續有效。

9. 資料搜集

就經 本公司的拍賣業務方面，本公司需要向閣下搜集個人資料或向第三方索取有關閣下的資料（如向銀行索取信用審核）。這些資料會由本公司在機密情況下處理及保存，唯有關資料有可能提供給本公司之聯繫人仕，以協助本公司為閣下提供完善的服務，進行客戶分析，及以便提供符合買家要求的服務。為了閣下的權益，本公司亦可能需要向第三方服務供應商（例如船運公司或存倉公司）提供閣下的部分個人資料。閣下參與本公司的拍賣，即表示閣下同意上文所述。

10. 法律及司法管轄權

各方就有關本拍賣規定，拍賣的行為及任何與上述條文的事項的權利及義務，均受香港法律管限並解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，或以書面、電話或其他方法競投，買家則被視為接受本拍賣規定，及為拍得高之利益而言，服從香港法院之排他性司法管轄權。

委託競投授權書

茲申請並委託拍得高拍賣（國際）有限公司（「拍得高」）以不高於委託價競投下列拍賣品，拍得高對此委託並無任何法律責任，本人明白並同意以下條款：

- 一、 若競投成功，購買價格為落槌價加上每件拍賣品相當於落槌價 15% 的傭金的總和；
- 二、 拍得高為有意競投者的方便而提供委託競投服務，拍得高對競投不成功或任何競投過失均不負責；
- 三、 所有委託競投條款均為不可改動及不可駁斥的。委託人須於拍賣日最少三天之前向拍得高提供戶口資料，並支付相當於表列委託價格 30% 的保證金。委託人須於拍賣開始前最少二十四小時就付款方式知會拍得高，否則本委託競投授權書將被視為無效；
- 四、 委託人接受拍得高拍賣圖錄內的《拍賣規定》中的一切條款。

☐ 電話競投

☐ 委託競投

拍賣編號	拍賣品名稱	出價（港幣）

* 此表可複印使用

請注意：

所有項目均須填寫。如拍得高就某一拍賣品收到兩個或以上最高競投價相同的書面委託，則該拍賣品會售予書面競投最先送抵本公司而被接納的委託人。如果委託人以電話方式委託本公司競投，請用傳真確認。

海外人士注意：

來自海外的競投委託必須在拍得高發出確認信後方為有效。

詳情請致電海外客戶服務熱線：(852) 2156 0826

拍賣會日期：2017 年 月 日

委託人姓名：_____

身份證／護照號碼：_____

銀行戶口／信用卡資料：

地址：_____

_____ 郵編：_____

電話：_____ 傳真：_____

電郵：_____

委託人簽署：_____ 日期：_____