

Important Watches & Clocks

Saturday, 17 March 2012 Hong Kong



PAIDEGAO



拍得高拍賣(國際)有限公司

Paidegao International Auctioneer Limited

Important Watches & Clocks

Auction	Saturday, 17 March 2012 10:30
Exhibition	Tuesday to Friday, 13 - 16 March 2012 10:00 - 19:00
Venue	7/F, CMA Building, 64-66 Connaught Road Central, Hong Kong.
Enquiry	Tel : (852) 2156 0826 Fax : (852) 2156 0768 cs@paidegao.com

名貴鐘錶

拍賣日期	2012 年 3 月 17 日 (星期六) 10:30
展覽日期	2012 年 3 月 13 日至 16 日 (星期二至五) 10:00 - 19:00
展覽地點	香港中環干諾道中 64-66 號廠商會大廈 7 樓
查詢	電話 : (852) 2156 0826 傳真 : (852) 2156 0768 cs@paidegao.com



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Important Watches & Clocks 名貴鐘錶

展覽：2012 年 3 月 13 日至 16 日（星期二至五）
拍賣：2012 年 3 月 17 日（星期六）- 10:30

Magnificent Jewellery & Fine Jadeite 翡翠珠寶

展覽：2012 年 3 月 13 日至 16 日（星期二至五）
拍賣：2012 年 3 月 17 日（星期六）- 14:00



查詢：
7/F, CMA Building, 64-66 Connaught Road Central, Hong Kong.
香港中環干諾道中 64-66 號廠商會大廈 7 樓

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國內預展

國內聯絡

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陳杏璋小姐 電話：13651312899

上海翡翠珠寶及名貴腕錶預展

日期：2012 年 2 月 29 日至 3 月 1 日（星期三及四）

時間：上午十時至下午五時

地點：上海市長樂路 398 號 A

蘇州翡翠珠寶及名貴腕錶預展

日期：2012 年 3 月 2 至 3 日（星期五及六）

時間：上午十時至下午五時

地點：蘇州園區獨墅湖啟月街 288 號

紫金東方商務廣場 1 幢 2—2001（獨墅湖會議中心酒店旁）

杭州翡翠珠寶及名貴腕錶預展

日期：2012 年 3 月 4 至 5 日（星期日及一）

時間：上午十時至下午五時

地點：杭州市勞動路嘉禾里 36 號

山東翡翠珠寶及名貴腕錶預展

日期：2012 年 3 月 7 至 8 日（星期三及四）

時間：上午十時至下午五時

地點：山東省濟南市市中區共青團路 1 號

北京翡翠珠寶及名貴腕錶預展

日期：2012 年 3 月 10 至 11 日（星期六及日）

時間：上午十時至下午五時

地點：港澳中心瑞士酒店三樓八號展廳

北京市朝陽門北大街二號





1

Cartier, very fine and elegant, platinum and diamond keyless pocket watch. Diam. 46mm. Thickness 7mm.

Case : diamond-set band and bow.

Dial : white with painted Roman numerals, outer 1/5th minute division.

Hands : blued Breguet hands.

Mvt. : hand-winding.

卡地亞 鉑金鑽石圈懷錶

HK\$40,000 - 50,000



2

Audemars Piguet, Geneve, skeletonized, very fine, 18K yellow gold keyless pocket watch. Diam. 45mm. Thickness 6mm.

Case : bezel engraved black Roman numerals.

Dial : skeletonized.

Hands : yellow gold Feuille hands.

Mvt. : hand-winding.

愛彼 18K 金鏤空懷錶

HK\$58,000 - 68,000



3

A pair of Patek Philippe "Calatrava" wristwatches, ref. 3919 & 4809. Fine and elegant, thin, 18K yellow gold gentleman's and lady's wristwatches with an 18K yellow gold Patek Philippe buckles. Diam. 33mm and 25mm. Thickness 7mm and 6mm. Both are accompanied by boxes and certificates.

Case : both are "Clous de Paris" decorated bezel, straight lugs, sapphire crystal.

Dial : both are white porcelain with painted radial Roman numerals, subsidiary seconds dial for the gentleman's wristwatch only.

Hands : both are black oxidized gold Feuille hands.

Strap : leather straps.

Mvt. : both are hand-windings.

百達翡麗 18K 金手動上鍊皮帶男、女裝腕錶一對 (附保證書及盒)

HK\$120,000 - 140,000



4

Patek Philippe, Geneve, "Ellipse Cuff Links". Very fine, 18K pink gold Ellipse cuff links. Accompanied by box.

百得翡麗 18K 玫瑰金袖口鈕 (附盒)

HK\$20,000 - 30,000



5

Patek Philippe, Geneva, Ref. 5055. Very fine, 18K pink gold gentleman's wristwatch with power reserve, moon phases, date and an 18K pink gold Patek Philippe deployant clasp. Diam. 36mm. Thickness 9mm. Accompanied by box and pin.

Case : wide inclined bezel, straight lapidated lugs, screwed-down transparent case back, sapphire crystals.

Dial : pink with applied pink gold Arabic numerals and square indexes, luminous dots, outer minute track, subsidiary dials for the seconds, the days of the months, sector for the up-and-down power reserve indication, aperture for the moon phases.

Hands : luminous pink gold baton hands.

Strap : Patek Philippe leather strap.

Mvt. : self-winding, water-resistant, power reserve, M. Cal. 240/164.

百達翡麗 18K 玫瑰金星期日期月曆能量儲存顯示自動皮帶男裝腕錶 (附針)(附盒)

HK\$185,000 - 200,000

6

Patek Philippe, Geneve, ref. 5032, 18K yellow gold gentleman's wristwatch with an 18K yellow gold Patek Philippe buckle. Diam. 35mm. Thickness 7mm. Accompanied by box.

Case : screwed-down case back, rounded bezel, sapphire crystal.

Dial : silver with applied yellow gold baton indexes, outer minute divisions.

Hands : yellow gold Dauphine hands.

Strap : leather strap.

Mvt. : self-winding.

百達翡麗 18K 金自動皮帶男裝腕錶 (附盒)

HK\$105,000 - 115,000



7

Patek Philippe, "Ellipse", fine, 18K yellow gold and diamond gentleman's wristwatch with an 18K yellow gold Patek Philippe integrated bracelet and clasp. Dim. 27 x 32mm. Thickness 6mm. Approx. overall length 180mm. Accompanied by box and certificate.

Case : cushion-shaped, bezel set with 60 round diamonds, sapphire-set winding-crown, sapphire crystal.

Dial : satine blue with applied diamond-set indexes.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Patek Philippe bracelet.

Mvt. : hand-winding.

百達翡麗 "ELLIPSE" 18K 金鑽石圈手動上鍊連帶男裝腕錶 (附盒及保證書)

HK\$85,000 - 95,000



8

Patek Philippe, Geneve, Ref. 5059. Very fine and rare, 18k white gold gentleman's wristwatch with perpetual calendar, moon phases, retrograde date and an 18K white gold Patek Philippe deployant clasp. Diam. 36mm. Thickness 13mm. Accompanied by certificate & box.

Case : hinged case back over transparent crystal to view the movement, rounded band and bezel, straight lugs with white gold screwed bars, sapphire crystals.

Dial : white with painted radial Roman numerals, retrograde concentric sector for the days of the month, apertures for the days of the week at 9, the months at 3, the leap year at 12 and the moon phases at 6, outermost minute and 1/5th seconds divisions.

Hands : oxidized gold Feuille hands.

Strap : Patek Philippe leather strap.

Mvt. : self-winding, water-resistant, M. Cal. 315/136.

百達翡麗 18K 白金萬年曆月相透視背連蓋自動皮帶男裝腕錶 (附保證書及盒)

HK\$425,000 - 450,000

9

Vacheron Constantin, Geneve, "Malte Dual Time Regulator", ref. 42005/000J, case no. 767032, mvt no.933703. Very fine, 18K yellow gold chronometer wristwatch with two time zone, regulator dial, date and an 18K yellow gold Vacheron Constantin buckle. Diam. 38.5mm. Thickness 11mm. Accompanied by box and certificate.

Case : hinged cover over transparent case back, pushbutton on the band to adjust the second time zone, fluted geometrical lugs, sapphire crystals.

Dial : matte silver with painted radial Arabic numerals for the outer minute indication, subsidiary dials for the seconds and date at 6, 24-hour for the second time zone at 9, at 12 subsidiary hour dial with painted Roman numerals and indexes.

Hands : yellow gold Epee and Lozenge hands.

Strap : Vacheron Constantin leather strap.

Mvt : self-winding, water-resistant.

江詩丹頓 18K 金自動日曆兩地時間有蓋透視背皮帶男裝腕錶 (附保證書及盒)

HK\$150,000 - 170,000



VACHERON CONSTANTIN GENÈVE

10

Vacheron Constantin, Geneve, "Tourbillon No. 6". Extremely fine and rare, important, platinum gentleman's wristwatch with visible one-minute tourbillon regulator, two barrels, power reserve indication and a platinum Vacheron Constantin buckle. Diam. 38mm. Thickness 11mm. Accompanied by box.

Case : stepped bezel, straight lugs, transparent case back to view the movement, sapphire crystals.

Dial : Guilloché silver with applied white gold Roman numerals and triangular indexes, graduation for the up-and-down indication at 12, aperture for the tourbillon regulator under a polished steel bridge at 6, carrying a subsidiary second hand.

Hands : white gold Dauphine hands.

Strap : Vacheron Constantin leather strap.

Mvt. : hand-winding, power reserve, one-minute tourbillon regulator.

江詩丹頓 鉑金陀飛輪能量儲存顯示透視背皮帶男裝腕錶 (附盒)

HK\$550,000 - 580,000





11

Vacheron Constantin, "Jubilee 240", ref. 47240/J, made for the 240th anniversary of Vacheron Constantin, very fine, tonneau-shaped, 18K yellow gold gentleman's wristwatch with 40-hour power reserve, date and an 18K yellow gold Vacheron Constantin deployant clasp. Dim. 33 x 43mm. Thickness 10mm. Accompanied by box and certificate.

Case : case back with 4 screws, fluted curved teardrop lugs, sapphire crystal.

Dial : Guilloché silver with applied yellow gold radial Roman numerals, subsidiary dials for the seconds at 6 and the days of the month at 2, sector for the up-and-down indication at 10.

Hands : yellow gold Feuille hands.

Strap : Vacheron Constantin leather strap.

Mvt. : self-winding, water-resistant, power reserve.

江詩丹頓 240週年紀念版 18K金自動日曆能量儲存顯示皮帶男裝腕錶 (附保證書及盒)

HK\$110,000 - 130,000



12

Vacheron Constantin, Geneva, "Automatic", case no. 591918, fine, 18K yellow gold gentleman's wristwatch with round button chronograph, registers, and an 18K yellow gold Vacheron Constantin buckle. Diam. 38mm. Thickness 10mm.

Case : screwed-down case back with 4 screws, stepped bezel, sapphire crystal.

Dial : white with applied yellow gold baton indexes, outer minute and 1/5th seconds track, subsidiary dials for the seconds, the 12-hour and 30-minute registers.

Hands : yellow gold baton hands.

Strap : leather strap.

Mvt. : self-winding, water-resistant, chronograph.

江詩丹頓 18K金自動計時皮帶男裝腕錶

HK\$100,000 - 120,000

**13**

Vacheron Constantin, Geneve, "Woven Link", case no. 540111, fine, 18K white gold lady's wristwatch with an 18K white gold Vacheron Constantin woven link bracelet and clasp. Dim. 23 x 24mm. Thickness 5mm. Approx. overall length 150mm.

Case : screwed-down case back with 4 screws, cushion-shaped, bezel repeating the bracelet decoration, hooded lugs, sapphire crystal.

Dial : silver with applied white gold baton indexes.

Hands : white gold baton hands.

Strap : 18K white gold Vacheron Constantin woven link bracelet.

Mvt. : hand-winding.

江詩丹頓 18K 白金手動上鍊連帶女裝腕錶

HK\$42,000 - 52,000

**14**

Vacheron Constantin, "Overseas Chronometer", very fine, tonneau-shaped, stainless steel gentleman's wristwatch with date and an integrated, stainless steel Vacheron Constantin bracelet with double deployant clasp. Diam. 36mm. Thickness 8mm. Approx. overall length 180mm. Accompanied by box.

Case : case back with 8 screws, engraved with "Overseas" logo, notched steel bezel, screwed-down winding-crown protected by a crown guard, sapphire crystal.

Dial : black with applied steel baton indexes and luminous markers, outer/seconds minute track, aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : stainless steel Vacheron Constantin bracelet.

Mvt. : self-winding, water-resistant.

江詩丹頓 縱橫四海 鋼自動日曆連帶男裝腕錶 (附盒)

HK\$45,000 - 55,000

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15

Vacheron Constantin, Geneve, fine, 18K yellow gold gentleman's wristwatch with square button chronograph, registers, tachometer and an 18K yellow gold Vacheron Constantin buckle. Diam. 37mm Thickness 11mm. Accompanied by box and certificate.

- Case : transparent snap-on case back, teardrops lugs, rounded bezel, sapphire crystals.
- Dial : Guilloche black with applied yellow gold baton indexes and Roman numerals, subsidiary dials for the seconds and the 30-minute register, outer minute and 1/5th second track, outermost tachometer scale.
- Hands : yellow gold baton hands.
- Strap : leather strap.
- Mvt. : self-winding, chronograph.

江詩丹頓 18K 金手動上鍊計時透視背皮帶男裝腕錶
(附保證書及盒)

HK\$140,000 - 160,000



16

Vacheron Constantin, Geneve, 18K yellow gold lady's wristwatch with an 18K yellow gold Vacheron Constantin bracelet and clasp. Diam. 24mm. Thickness 4mm. Approx. overall length 155mm.

- Case : snap-on case back, bezel repeating the bracelet decoration, hooded lugs, sapphire crystal.
- Dial : champagne with applied yellow gold and black baton indexes.
- Hands : yellow gold and black baton hands.
- Strap : 18K yellow gold Vacheron Constantin bracelet.
- Mvt. : hand-winding.

江詩丹頓 18K 金手上鍊連帶女裝腕錶

HK\$40,000 - 50,000



17

Vacheron Constantin, Geneve, case no. 519310 P, very thin, platinum gentleman's wristwatch with an 18K white gold Vacheron Constantin buckle. Dim. 29 x 32mm. Thickness 4mm.

Case : screwed-down case back with 4 screws, rectangular, sapphire crystal.

Dial : black.

Hands : white gold Dauphine hands.

Strap : Vacheron Constantin leather strap.

Mvt. : hand-winding.

江詩丹頓 鉑金手動上鍊連原裝 18K 白金扣及皮帶男裝腕錶

HK\$30,000 - 40,000



18

Vacheron Constantin, Geneve, "Royal Eagle", very fine, tonneau-shaped, stainless steel gentleman's wristwatch with square button chronograph, registers, oversized date and a stainless steel Vacheron Constantin deployant clasp. Dim. : 36 x 50mm. Thickness 14mm. Accompanied by box.

Case : screwed-down case back with 8 screws, fluted lugs, sapphire crystal.

Dial : silver with painted black Art Deco Arabic numerals and luminous quarter markers, subsidiary dials for the seconds, the 12-hour and 30-minute registers, large double aperture for the date at 12.

Hands : luminous steel Lozenge hands.

Strap : Vacheron Constantin leather strap.

Mvt. : self-winding, water-resistant, chronograph.

江詩丹頓 鋼自動大日曆計時皮帶男裝腕錶 (附盒)

HK\$65,000 - 75,000

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W11



19

Brand-new, Arnold & Son, "Hornet World Time - Mean Solar Time", No. 60. Very fine and rare, astronomic, 18K yellow gold gentleman's wristwatch with 24 hour world time indicator, three time zone, date, solar time display and an 18K yellow gold Arnold & Son buckle. Diam. 47mm. Thickness 15mm. Accompanied by box and certificate.

Case : screwed-down case back with 6 screws, fluted lugs, screwed bars, 3 crowns and 1 push button : first GMT setting at 2, hour, minute and date setting at 3, turning the 24-hour time zone disc at 9, second GMT setting at 10, stepped bezel, sapphire crystal.

Dial : black with applied yellow gold dart indexes, outer minute track and month display, outermost 24-hour and cities rotating disc, subsidiary concentric dial for the months and sector for mean solar time, aperture for the date at 5.

Hands : yellow gold Epee minute hand, red tipped hour and 2 GMT hands.

Strap : Arnold & Son leather strap.

Mvt. : self-winding, water-resistant, three time zones.

全新 ARNOLD & SON "HORNET WORLD TIME" 18K 金自動世界時間皮帶男裝腕錶 (附保證書及盒)

HK\$140,000 - 160,000



20

Brand-new, Arnold & Son, "True Moon", limited edition, very fine and rare, 18K pink gold gentleman's wristwatch with moon phases, 42-hour power reserve, date and an 18K pink gold Arnold & Son buckle. Diam. 46mm. Thickness 15mm. Accompanied by box and certificate.

Case : case back with a moon image and 6 screws, pushbutton at 10 for adjusting the moon phases, pink gold screw bars, sapphire crystal.

Dial : blue set with 19 diamonds starts depicting big Dipper, small Dipper and Cassiopeia, apertures moon phases at 6, for the date at 3, engraved earth on relief faceplate at 12, pink gold dart indexes, outer minute track.

Hands : pink gold baton hands.

Strap : Arnold & Son leather strap.

Mvt. : self-winding.

全新 ARNOLD & SON 18K 玫瑰金月相皮帶男裝腕錶 (附保證書及盒)

HK\$120,000 - 140,000



21

Daniel Roth, "Minute Repeater", very fine and rare, minute-repeating, 18K white gold gentleman's wristwatch with power reserve and an 18K white gold Daniel Roth deployant clasp. Dim. 41 x 50mm. Thickness 12mm.

Case : transparent case back with 6 screws, ellipse-shaped, curved, crown at the 3, button at 9 to activate the repeating, sapphire crystals.

Dial : Guilloche silver and black with painted radial Roman numerals on a plain reserve, subsidiary dials for the seconds at 7, sector for the up-and-down indication at 6, aperture for the display of the repeating sound.

Hands : blued steel baton hands.

Strap : Daniel Roth leather strap.

Mvt. : hand-winding, power reserve, minute repeating.

丹尼諾夫 18K 白金三問打簧能量儲存顯示透視背手動上鍊皮帶男裝腕錶

HK\$450,000 - 500,000

22

Brand-new, IWC, Schaffhausen, "Portugieser-Minute Repeater", limited edition of 250 pieces. Very fine and rare, minute-repeating, oversized, 18K pink gold gentleman's wristwatch with an 18K pink gold IWC deployant clasp. Diam. 43mm. Thickness 12mm. Accompanied by box and certificate.

Case : oversized, transparent case back, concave bezel and lugs, repeating on gongs by activating slide on the band, sapphire crystals.

Dial : silver with applied yellow gold Arabic numerals, outer minute track, subsidiary seconds dial at 9.

Hands : pink gold Feuille hands.

Strap : IWC leather strap.

Mvt. : hand-winding, minute-repeating.

全新 萬國 PORTUGIESER 18K 玫瑰金 透視背三問打簧小三針皮帶男裝腕錶
(限量版)(附保證書及盒)

HK\$318,000 - 350,000



23

IWC, "Portuguese Perpetual Calendar", case no. 2920395. Very fine, large, 18K yellow gold gentlemen wristwatch with secular perpetual calendar, moon phases, 7-day power reserve indicator and an 18K yellow gold IWC deployant clasp. Diam. 44mm. Thickness 15mm. Accompanied by box and certificate.

Case : screwed-down transparent case back with 6 screws, concave lugs, stepped concave bezel, sapphire crystals.

Dial : silver with applied yellow gold Arabic numerals, outer dot minute markers, subsidiary dials for the seconds, the day, date, months and the 7-day up-and-down indication, apertures for the moon phases and the 4-digit year.

Hands : yellow gold Feuille hands.

Strap : leather strap.

Mvt. : self-winding, water-resistant, secular perpetual calendar, power reserve.

萬國錶 "PORTUGUESE" 18K 金自動萬年曆月相皮帶男裝腕錶 (附保證書及盒)

HK\$120,000 - 140,000



24

Franck Muller, "Long Island, Imperial Tourbillon", very fine and rare, 18K white gold gentleman's wristwatch with one minute tourbillon and 18K white gold Franck Muller buckle. Dim. 32 x 45mm. Thickness 12mm. Accompanied by box and certificate.

Case : transparent dedicated back with 4 screws, rectangular curved, sapphire crystals.

Dial : Guilloche silver with painted Breguet Arabic numerals, visible tourbillon cage and auxiliary second dial on the 6.

Hands : blued steel Spade hands.

Strap : Franck Muller leather strap.

Mvt. : hand-winding, one minute tourbillon.

法蘭克慕勒 IMPERIAL TOURBILLON 18K 白金手上鍊陀飛輪透視背連原裝 18K 白金扣皮帶男裝腕錶 (附保證書及盒)

HK\$340,000 - 380,000



**25**

Franck Muller, Geneve, ref. 2250 QZ. Fine, tonneau-shaped, 18K yellow gold lady's quartz wristwatch with an 18K yellow gold Franck Muller link bracelet and double deployant clasp. Diam. 22 x 30mm. Thickness 8mm. Approx. overall length 160mm.

Case : screwed-down case back with 4 screws, cabochon emerald-set winding-crown, sapphire crystal.

Dial : Guilloche yellow gold with painted radial Arabic numerals.

Hands : blue steel spade hands.

Strap : 18K yellow gold Franck Muller bracelet.

Mvt. : quartz movement.

法蘭克慕勒 18K 金石英機芯連帶女裝腕錶
(附保證書及盒)

HK\$30,000 - 40,000

26

Brand-new, Franck Muller, Geneve "Big Ben Alarm", ref. 5850AL. Very fine, tonneau-shaped and curved, 18K pink gold wristwatch with alarm and an 18K pink gold Franck Muller buckle. Dim. 32 x 44mm Thickness 12mm. Accompanied by box and certificate.

Case : screwed-down case back with 4 screws, the crown at 2 activates the alarm hand setting, the crown at 4 sets the hands and winds, domed sapphire crystal.

Dial : pink with painted luminous stylized Arabic numerals and indexes, inner concentric fifths of a second track with read Arabic five minute/seconds.

Hands : luminous blue steel spade hands.

Strap : Franck Muller leather strap.

Mvt. : hand-winding, water-resistant, alarm.

全新 法蘭克慕勒 18K 玫瑰金嚮鬧手動上鍊皮帶男裝腕錶
(附保證書及盒)

HK\$58,000 - 68,000



**27**

Brand-new, Zenith, "El Primero". Very fine, 18K pink gold gentleman's wristwatch with square button chronograph, moon phases, triple date and an 18K pink gold Zenith deployant clasp. Diam. 44mm. Thickness 14mm. Accompanied by box and certificate.

Case : transparent case back with 8 screws, stepped bezel, fluted lugs, sapphire crystals.

Dial : two-tone silver with applied pink gold Arabic numerals, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outer minute/second divisions, apertures for the day of the week and the month under 12, for the moon phases at 6, for the date between 4 and 5.

Hands : pink gold baton hands.

Strap : Zenith leather strap.

Mvt. : self-winding, water-resistant.

全新 真利時 18K 玫瑰金透視背星期日期計時月相自動皮帶男裝腕錶 (附保證書及盒)

HK\$103,000 - 120,000

28

Breguet, "Type XXI", ref. 3800, very fine and rare, 18K pink gold gentleman's wristwatch with round button fly-back chronograph, registers and an 18K pink gold Breguet deployant clasp. Diam. 40mm. Thickness 14mm. Accompanied by box.

Case : screwed-down case back, graduated bidirectional revolving bezel with arrow and Arabic numerals, sapphire crystal.

Dial : blue with painted luminous Arabic numerals, outer minute/seconds track, subsidiary dials for the seconds, the 12-hour and 60-minute registers.

Hands : luminous steel baton hands.

Strap : leather strap.

Mvt. : self-winding, water-resistant, chronograph.

寶璣 TYPE XXI 18K 玫瑰金自動計時連帶男裝腕錶 (附盒)

HK\$93,000 - 100,000



**29**

Breguet, "Classique La Tradition", ref. 7037. Very fine, 18K yellow gold gentleman's wristwatch visible "Souscription" style caliber, power reserve indication and an 18K yellow gold Breguet buckle. Diam. : 38mm. Thickness 12mm. Accompanied by box.

Case : transparent case back, coin edge band, rounded bezel, sapphire crystals.

Dial : visible movement, small eccentric Guilloché silver dial with radial Roman numerals, retrograde power reserve indication at 11.

Hands : blued steel Breguet hands.

Strap : Breguet leather strap.

Mvt. : self-winding, water-resistant, power reserve.

寶璣 18K 金自動能量儲存顯示皮帶男裝腕錶 (附盒)

HK\$165,000 - 185,000

30

Breguet, "Type XXI", ref. 3810. Fine and rare, 18K pink gold gentleman's wristwatch with round button retour en vol/fly-back chronograph, registers, date and an 18K pink gold Breguet deployant clasp. Diam. 44mm. Thickness 15mm. Accompanied by box and certificate.

Case : screwed-down and engraved case back, graduated bidirectional revolving bezel with a white arrow and Arabic numerals, concave lugs, sapphire crystal.

Dial : black with luminous Arabic numerals and indexes, subsidiary dials for the seconds, the 12-hour register and the 24-hour display, aperture for the date at 6.

Hands : luminous pink gold baton hands, white arrow for the outer-minute register.

Strap : Breguet leather strap.

Mvt. : self-winding, water-resistant, chronograph.

寶璣 "TYPE XXI" 18K 玫瑰金自動日曆計時皮帶男裝腕錶 (附保證書及盒)

HK\$105,000 - 125,000





31

Gerald Genta, Geneve, "Tourbillon", No. 1, Ref. G. 4028.7. Very fine and important, octagonal, 18K yellow gold gentleman's wristwatch with one-minute tourbillon regulator, 64-hour power reserve, date and an 18K yellow gold Gerald Genta deployant clasp. Diam. 36mm. Thickness 10mm. Accompanied by box

Case : entirely engraved, transparent back with 8 screws, numbered and signed on the band, wheat-ear engraved stepped bezel, central hexagonal lugs repeating the strap bar decoration, sapphire crystals.

Dial : marble with yellow dot indexes, auxiliary seconds over the tourbillon aperture, under the 12 sector for the up-and-down indication, outer graduation for the days of the month, aperture for the visible tourbillon and cage.

Hands : luminous yellow gold "Epee" hands.

Strap : Gerald Genta leather strap.

Mvt. : self-winding, water-resistant, power reserve and one-minute tourbillon regulator.

GERALD-GENTA 18K 金透視背陀飛輪能量儲存顯示日曆自動皮帶男裝腕錶

HK\$250,000 - 270,000

**32**

Zenith, "ChronoMaster", No. 14/30, a limited edition of 30 examples circa 2000. Very fine and rare, skeletonized, 18K yellow gold gentleman's wristwatch with square button chronograph, register and an 18K yellow gold Zenith deployant clasp. Diam. 40mm. Thickness 12mm. Accompanied by certificate.

Case : transparent case back with 6 screws, rounded stepped bezel, fluted lugs, sapphire crystals.

Dial : skeletonized, subsidiary dials for the seconds and the 30-minute register.

Hands : oxidized black Feuille hands.

Strap : Zenith leather strap.

Mvt. : self-winding, water-resistant.

真利時 18K 金鏤空機芯自動上鍊計時皮帶男裝腕錶
(附保證書及盒)

HK\$130,000 - 150,000

33

Brand-new, DeWitt, "Academia - Silicium - Grande Date", very fine, 18K pink gold gentleman's wristwatch with day and date, and an 18K pink gold DeWitt deployant clasp. Diam. 39mm. Thickness 11mm. Accompanied by box and certificate.

Case : screwed-down case back with 6 screws, silicium, straight lugs, reeded bezel, sapphire crystal.

Dial : silicium with applied yellow gold claw-shaped ring, aperture for the big day and date.

Hands : luminous yellow gold baton hands.

Strap : DeWitt leather strap.

Mvt. : self-winding, water-resistant.

全新 DEWITT 18K 玫瑰金矽面星期日曆自動皮帶男裝腕錶 (附保證書及盒)

HK\$115,000 - 130,000



**34**

Audemars Piguet, Geneve, "Carnegie", 18K yellow gold and diamond lady's quartz wristwatch with an 18K yellow gold and diamond Audemars Piguet bracelet with deployant clasp. Dim. 21 x 28mm. Thickness 7 mm. Approx. overall length 175mm.

Case : tonneau-shaped, screwed-down case back, bezel and cylindrical hooded lugs set with small diamonds, sapphire crystal.

Dial : mother-of-pearl with diamond-set indexes and yellow gold "AP" logo.

Hands : black steel Feuille hands.

Strap : 18K yellow gold and diamond Audemars Piguet bracelet.

Mvt. : quartz movement.

愛彼 18K 金鑽石字鑽石殼貝殼面石英機芯連帶女裝腕錶

HK\$118,000 - 138,000

35

Chopard, Geneve, "Happy Diamond", 18K yellow gold and diamond quartz wristwatch with an 18K yellow gold Chopard bracelet and double deployant clasp. Diam. 32mm. Thickness 5mm. Approx. overall length 180mm.

Case : transparent, outer bezel set with 48 round diamonds, 12 free-moving diamonds in the transparency of the body, sapphire crystals.

Dial : white.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Chopard bracelet.

Mvt. : quartz movement.

蕭邦 "HAPPY DIAMOND" 18K 金鑽石圈石英機芯連帶腕錶

HK\$52,000 - 60,000



**36**

Brand-new, Ulysse Nardin, "Golden Dream", limited edition for the Olympic game in Beijing National Stadium Bird's Nest, very fine, 18K pink gold lady's wristwatch with mother-of-pearl and diamond dial, with an 18K pink gold Ulysse Nardin deployant clasp. Dim. 36 x 38mm. Thickness 11mm. Accompanied by box and certificate.

Case : screwed-down transparent case back with 4 screws, bezel designed as the Beijing National Stadium Bird's Nest, sapphire crystals.

Dial : mother-of-pearl dial set with 12 round diamond indexes.

Hands : pink gold skeletonized stylized hands.

Strap : Ulysse Nardin leather strap.

Mvt. : self-winding.

全新 雅典 18K 玫瑰金鑽石字貝殼面透視背自動皮帶女裝腕錶 (附保證書及盒)
(北京奧運鳥巢體育館限量製造 135/288)

HK\$72,000 - 82,000

37

Brand-new, Concord, 18K pink gold and diamond lady's quartz wristwatch with an 18K pink gold Concord bracelet and double deployant clasp. Dim. 20 x 30mm. Thickness 5mm. Approx. overall length 165mm. Accompanied by box and certificate.

Case : hexagonal, bezel set with 34 round diamonds, sapphire crystal.

Dial : mother-of-pearl with applied pink gold Roman numerals and diamond indexes.

Hands : pink gold Epee hands.

Strap : 18K pink gold Concord bracelet.

Mvt. : quartz movement.

全新 君皇 18K 玫瑰金鑽石圈貝殼面鑽石字石英連帶女裝腕錶 (附保證書及盒)

HK\$30,000 - 40,000



**38**

Brand-new, Chaumet, Paris, very fine, rectangular, 18K yellow gold lady's quartz wristwatch with an 18K yellow gold and diamond Chaumet bracelet and double deployant clasp. Dim. 17 x 22mm. Thickness 6mm. Approx. overall length 180mm. Accompanied by box and certificate.

Case : case back with 4 screws, bezel and lugs set with 60 round diamonds, diamond-set winding-crown, sapphire crystal.

Dial : pave-set diamond dial.

Hands : blued steel Epee hands.

Strap : 18K yellow gold and diamond Chaumet bracelet.

Mvt. : quartz movement.

全新 尚美 18K 金鑽石石英機芯連帶女裝腕錶
(附保證書及盒)

HK\$110,000 - 130,000

39

Cartier, "Tank Americaine", ref. 1740. Very fine, rectangular curved, 18K yellow gold gentleman's wristwatch with date and an 18K yellow gold Cartier link bracelet with double deployant clasp. Dim. 27 x 45mm. Thickness 9mm.

Case : screwed-down case back with 8 screws, 4 screws on the band, sapphire-set octagonal winding-crown, sapphire crystal.

Dial : Guilloche silver with painted radial Roman numerals, inner minute track, secret Cartier signature on the VII, aperture for the date at 6.

Hands : blued steel Epee hands.

Strap : 18K yellow gold Cartier link bracelet.

Mvt. : self-winding, water-resistant.

卡地亞 Tank Americaine 18K 金日曆自動連帶男裝腕錶

HK\$105,000 - 115,000



40

Cartier, "Pasha - Perpetual Calendar", very fine and rare, 18K yellow gold gentleman's wristwatch with perpetual calendar, moon phases, leap year indication and an 18K yellow gold Cartier link bracelet with double deployant clasp. Diam. 38mm. Thickness 11mm. Approx. overall length 200mm. Accompanied by box and certificate.

Case : case back with 8 screws, stepped and inclined bezel, correctors on the band, Vendome type lugs, screwed-down cabochon sapphire-set winding-crown with protective cap and security link, sapphire crystal.

Dial : creamy with painted Roman numerals on a plain reserve, subsidiary dials for the days of the month, of the week, the months, the leap year, blue oval aperture for the moon phases, engine-turned central field.

Hands : luminous blue steel Lozenge hands.

Strap : 18K yellow gold Cartier bracelet.

Mvt. : self-winding, water-resistant, perpetual calendar.

卡地亞 "PASHA" 18K 金自動萬年曆月相潤年顯示連帶男裝腕錶
(附保證書, 針, 放大鏡及電動運行盒)

HK\$180,000 - 200,000



**41**

Cartier, "Tank Française", ref. 2302, case no. CC772963, stainless steel wristwatch with date and a stainless steel Cartier link bracelet with concealed double deployant clasp. Dim. 28 x 32mm. Thickness 8mm. Approx. overall length 175mm.

Case : case back with 4 screws, sapphire-set winding-crown, sapphire crystal.

Dial : matte silver with painted radial Roman numerals, secret "Cartier" signature at VII, inner minute division, aperture for the date at 6.

Hands : blued steel Epee hands.

Strap : stainless steel Cartier bracelet.

Mvt. : self-winding.

卡地亞 鋼自動日曆連帶腕錶

HK\$22,000 - 32,000

**42**

Cartier, "Pasha - Automatic", ref. 2475, stainless steel wristwatch with date and a stainless steel Cartier bracelet with double deployant clasp. Diam. 35mm. Thickness 9mm. Approx. overall length 175mm.

Case : screwed-down case back with 8 screws, inclined bezel, Vendome type lugs, screwed-down protective cap and security chain, sapphire crystal.

Dial : pink with painted Arabic quarterhour numerals and luminous dot, inner minute track, aperture for big date.

Hands : steel Lozenge hands.

Strap : stainless steel Cartier bracelet.

Mvt. : self-winding.

卡地亞 鋼自動大日曆窗連帶腕錶

HK\$18,000 - 28,000

**43**

Cartier, "Pasha GMT", ref. 2377, fine, two time zone, stainless steel wristwatch with date and a stainless steel Cartier deployant clasp. Diam. 36mm. Thickness 10mm. Accompanied by box and certificate.

Case : screwed-down case back with 8 screws, graduated bezel engraved with Arabic numerals, Vendome type lugs, winding-crown with protective cap and security link, sapphire crystal.

Dial : mother-of-pearl with Cartier logos, painted with stylized Arabic numerals, inner minute/seconds division, aperture for the date between 4 and 5.

Hands : luminous steel Lozenge hands. 24 hour round-tip hand to indicate the diurnal and nocturnal hours on the 24-hour graduated bezel.

Strap : Cartier leather strap.

Mvt. : self-winding, water-resistant.

卡地亞 "PASHA-GMT" 鋼自動兩地時間日曆貝殼面皮帶腕錶 (附保證書及盒)

HK\$15,000 - 25,000

**44**

Cartier, "Pasha GMT", ref. 2377, fine, two time zone, stainless steel wristwatch with date and a stainless steel Cartier link bracelet with double deployant clasp. Diam. 36mm. Thickness 10mm. Accompanied by box and certificate.

Case : case back with 8 screws, graduated bezel engraved with blue and white enamel Arabic numerals, Vendome type lugs, winding-crown with protective cap and security link, sapphire crystal.

Dial : Guilloché silver with painted stylized Arabic numerals, yellow gold baton indexes, Arabic numerals and luminous dots, concentric image of the globe, aperture for the date between 4 and 5.

Hands : luminous blue steel Lozenge hands, 24 hour round-tip hand to indicate the diurnal and nocturnal hours on the 24-hour graduated bezel.

Strap : stainless steel Cartier link bracelet.

Mvt. : self-winding, water-resistant.

卡地亞 GMT 鋼自動日曆兩地時間連帶腕錶 (附保證書及盒)

HK\$20,000 - 30,000



45

Cartier, Ballpoint-Calendar-Watch Pen, No. 0522/2000, made in a limited edition of 2000 pieces in 2001, very fine and rare, black lacquer and platinum-finish writing pen with calendar and quartz watch. Accompanied by the original fitted box and certificate.

Case : the pen body in black lacquer with platinum finished tip, watch case and calendar, domed crystal.

Dial : white with printed radial Roman numerals, secret Cartier signature at X.

Hands : blued steel Epee hands.

Mvt. : quartz movement.

卡地亞 手動日曆及石英機芯原子筆鐘
(限量製造 2000 支之 0522)(附保證書及盒)

HK\$12,000 - 18,000



46

Glashutte Original, 18K pink gold gentleman's wristwatch with square button chronograph, registers and an 18K pink gold Glashutte Original deployant clasp. Diam. 40mm. Thickness 13mm. Accompanied by box.

Case : transparent case back with 5 screws, rounded bezel, concave lugs, sapphire crystals.

Dial : grey with applied pink gold baton indexes, subsidiary dials for the seconds, 30-minute and 12-hour register, outer minute/seconds division.

Hands : pink gold baton hands.

Strap : leather strap.

Mvt. : self-winding, water-resistant. chronograph.

格拉蘇蒂 18K 玫瑰金自動計時透視背連原裝接扣皮帶男裝腕錶 (附盒)

HK\$85,000 - 95,000

Paidegao

W29

Glashütte
ORIGINAL



47

Brand-new, Glashutte Original, "Evolution GMT". Very fine, two time zone, 18K pink gold gentleman's wristwatch with date and an 18K pink gold Glashutte Original bracelet with deployant clasp. Diam. 42mm. Thickness 15mm. Approx. overall length 210mm. Accompanied by box and certificate.

Case : transparent case back with 5 screws, graduated bi-directional revolving black bezel for the second 24-hour time zone, sapphire crystals.

Dial : black with applied luminous steel baton indexes, outer minute/seconds track, aperture for the large date.

Strap : 18K pink gold Glashutte Original bracelet.

Mvt. : self-winding, water-resistant.

全新 格拉蘇蒂 EVOLUTION GMT 18K 玫瑰金日曆兩地時間潛水透視背自動連帶男裝腕錶 (附保證書及盒)

HK\$155,000 - 170,000

**48**

Brand-new, Glashutte Original, "Panomatic Reserve", limited edition of 50 pieces. Very fine and rare, Platinum wristwatch with big date, power reserve and a platinum Glashutte Original buckle. Diam. 40mm. Thickness 13mm.

Case : transparent case back with 5 screws, inclined bezel, curved lugs, sapphire crystals.

Dial : black chapter ring with applied platinum baton indexes, subsidiary dials for the seconds and power reserve, apertures for the large 2-digit date at 4.

Hands : platinum Alpha hands.

Strap : Glashutte Original leather strap.

Mvt. : self-winding, water-resistant, power reserve.

全新 格拉蘇蒂 鉑金日曆能量儲存自動皮帶男裝腕錶
(限量製造 50 枚)

HK\$115,000 - 135,000

**49**

Glashutte Original, "Perpetual Calendar", No. 0287. Fine, stainless steel gentleman's wristwatch with perpetual calendar with leap year indicator, moon phases and a stainless steel Glashutte Original double deployant clasp. Dim. 35 x 44mm. Thickness 13mm.

Case : transparent case back with 8 screws, correctors on the band, stepped bezel, sapphire crystals.

Dial : two tone silver with applied steel baton indexes, inner minute division, apertures for the day, month, double digit date, crescent form moon phases and colored leap year indicator.

Hands : steel baton hands.

Strap : Glashutte Original leather strap.

Mvt. : self-winding, water-resistant, perpetual calendar.

格拉蘇蒂 鋼自動萬年曆月相潤年顯示皮帶男裝腕錶

HK\$57,000 - 70,000

Paidegao

W31

**50**

Brand-new, Glashutte Original, "Evolution", stainless steel gentleman's wristwatch with date and a stainless steel Glashutte Original bracelet with deployant clasp. Diam. 37mm. Thickness 10mm. Approx. overall length 195mm. Accompanied by box and certificate.

Case : transparent case back with 5 screws, unidirectional revolving bezel, sapphire crystals.

Dial : black with applied luminous steel baton indexes, outer minute track, aperture for the large date at 6.

Hands : luminous steel baton hands.

Strap : stainless steel Glashutte Original bracelet.

Mvt. : self-winding, water-resistant.

全新 格拉蘇蒂 鋼日曆透視背自動連帶男裝腕錶
(附保證書及盒)

HK\$26,500 - 36,000

**51**

Brand-new, Glashutte Original, "Evolution GMT". Very fine, two time zone, stainless steel gentleman's wristwatch with date and a stainless steel Glashutte Original bracelet with deployant clasp. Diam. 42mm. Thickness 15mm. Approx. overall length 210mm. Accompanied by box and certificate.

Case : transparent case back with 5 screws, graduated bi-directional revolving black bezel for the second 24-hour time zone, sapphire crystals.

Dial : black with applied luminous steel baton indexes, outer minute/seconds track, aperture for the large date.

Strap : stainless steel Glashutte Original bracelet.

Mvt. : self-winding, water-resistant.

全新 格拉蘇蒂 鋼透視背兩地時間日曆自動連帶男裝腕錶
(附保證書及盒)

HK\$40,000 - 50,000



52

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. D116543, stainless steel and pink gold wristwatch with date and a stainless steel and pink gold Rolex Oysterlock bracelet. Diam. 36mm. Thickness 12mm. Approx. overall length 190mm. Accompanied by box.

Case : screwed-down case back and crown, pink gold fluted bezel, sapphire crystal with cyclops lens.

Dial : pink with applied luminous pink gold baton indexes, outer minute and 1/5th seconds division, aperture for the date at 3.

Hands : luminous pink gold baton hands.

Strap : stainless steel and pink gold Rolex Oysterlock bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 玫瑰金鋼自動日曆連帶腕錶 (附盒)

HK\$53,000 - 63,000



53

Rolex, "Daytona", "Oyster Perpetual, Superlative Chronometer, Officially Certified, Cosmograph Daytona", case no. F560765, fine, stainless steel wristwatch with round button chronograph, registers, tachometer with a stainless steel Rolex Oysterlock bracelet. Diam. 40mm. Thickness 13mm. Approx. overall length 195mm. Accompanied by certificate and box.

Case : screwed-down case back, buttons and crown, Triplock winding-crown protected by the crown guard, tachometer graduation on the bezel to 400 units per hour, sapphire crystal.

Dial : black with applied luminous steel indexes, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outer minute and 1/5th seconds division.

Hands : luminous steel baton hands.

Strap : stainless steel Rolex Oysterlock bracelet.

Mvt. : self-winding, water-resistant, chronograph.

勞力士 蠔式 DAYTONA 鋼自動計時連帶腕錶 (附保證書及盒)

HK\$75,000 - 85,000

Paidegao

W33

**54**

Rolex, "Datejust", Oyster Perpetual, Datejust, Superlative Chronometer Officially Certified, very fine, 18K white gold and diamond gentleman's wristwatch with date and an 18K white gold Rolex deployant clasp. Diam. 38mm. Thickness 14mm. Accompanied by box.

Case : screwed-down case back and crown, bezel set with 60 round diamonds, sapphire crystal with cyclops lens.

Dial : mother-of-pearl with applied diamond indexes, outer minute/second divisions, aperture for the date.

Hands : white gold baton hands.

Strap : Rolex leather strap.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 18K 白金殼鑽石圈鑽石字貝殼面自動日曆皮帶男裝腕錶 (附盒)

HK\$150,000 - 170,000

**55**

Rolex, "Day-Date", "Oyster Perpetual, Day-Date, Superlative Chronometer Officially Certified", case no. S935055. Very fine, 18K white gold wristwatch with day, date, diamond indexes and an 18K white gold Rolex President bracelet with concealed deployant clasp. Diam. 36mm. Thickness 12mm. Approx. overall length 190mm. Accompanied by certificate and box.

Case : tonneau-shaped, screwed-down case back and crown, fluted bezel, curved lugs, sapphire crystal with cyclops lens.

Dial : silver with diamond-set indexes, outer minute/seconds track, aperture for the day and the date.

Hands : luminous baton hands.

Strap : 18K white gold Rolex President bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 18K 白金鑽石字星期日曆連帶腕錶 (附保證書及盒)

HK\$86,000 - 96,000

**56**

Rolex, "Day-Date", "Oyster Perpetual, Day-Date, Superlative Chronometer Officially Certified", case no. P735354. Very fine, 18K pink gold wristwatch with day, date and an 18K pink gold Rolex Oyster bracelet with concealed deployant clasp. Diam. 36mm. Thickness 12mm. Approx. overall length 185mm. Accompanied with box.

Case : tonneau-shaped, screwed-down case back and crown, inclined bezel, curved lugs, sapphire crystal with cyclops lens.

Dial : pink with applied pink gold Roman numerals, outer minute/seconds track, aperture for the day and the date.

Hands : pink gold baton hands.

Strap : 18K pink gold Rolex Oyster bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 玫瑰金星期日曆連帶腕錶 (附盒)

HK\$130,000 - 150,000

**57**

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. S667656, 18K yellow gold and diamond wristwatch with date and an 18K yellow gold Rolex President bracelet with concealed deployant clasp. Diam. 30mm. Thickness 11mm. Approx. overall length 175mm. Accompanied by box and certificate.

Case : screwed-down case back and crown, bezel set with 24 baguette diamonds, sapphire crystal with cyclops lens.

Dial : satine green with applied Roman numerals and pave-set diamond VI, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Rolex President bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 18K 金方鑽石圈鑽石 VI 字連帶腕錶 (附保證書及盒)

HK\$170,000 - 190,000

Paidegao

W35

**58**

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. V735688, stainless steel and gold wristwatch with date and a stainless steel and gold Rolex Jubilee bracelet. Diam. 36mm. Thickness 12mm. Approx. overall length 190mm. Accompanied with box.

Case : screwed-down case back and crown, yellow gold reeded bidirectional revolving graduated bezel for elapsed times, sapphire crystal with cyclops lens.

Dial : champagne with applied yellow gold baton indexes, outer minute/seconds division, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : stainless steel and yellow gold Rolex Jubilee bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 金鋼自動日曆連帶腕錶 (附盒)

HK\$29,000 - 39,000

**59**

Rolex, "Daytona", "Oyster Perpetual, Superlative Chronometer, Officially Certified, Cosmograph Daytona", case no. Z423183, fine, 18K yellow gold and stainless steel wristwatch with round button chronograph, registers, tachometer with 18K yellow gold and stainless steel Rolex Oysterlock bracelet. Diam. 40mm. Thickness 13mm. Approx. overall length 195mm. (Accompanied by certificate & box)

Case : screwed-down case back, buttons and crown, Triplock winding-crown protected by the crown guard, tachometer graduation on the bezel to 400 units per hour, sapphire crystal.

Dial : bicolor white and gold with applied luminous gold indexes, subsidiary dials for the seconds, the 12-hour and 30-minute registers, outer minute and 1/5th seconds division.

Hands : luminous gold baton hands.

Strap : 18K yellow gold and stainless steel Rolex Oysterlock bracelet.

Mvt. : self-winding, water-resistant, chronograph.

勞力士 蠔式 DAYTONA 金鋼自動計時連帶腕錶 (附保證書及盒)

HK\$75,000 - 85,000

**60**

Rolex, "Day-Date", Oyster Perpetual, Day-Date, Superlative Chronometer Officially Certified, 18K yellow gold and diamonds wristwatch with day and date, and 18K yellow gold Rolex President bracelet with concealed deployant clasp. Diam : 36mm. Thickness 13mm. Approx. overall length 185mm. (Accompanied by certificate & box)

Case : screwed-down case back and crown, fluted bezel, sapphire crystal with cyclops lens.

Dial : champagne with applied yellow gold diamond-set indexes (2 baguette and 8 round), outer minute/seconds divisions, aperture for the day of the week and quick-set date.

Hands : luminous yellow gold baton hands.

Strap : 18K yellow gold Rolex President bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 自動星期日曆連帶腕錶 (附保證書及盒)

HK\$75,000 - 85,000

**61**

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. 7032627, 18K yellow gold wristwatch with date and an 18K yellow gold Rolex President bracelet with concealed deployant clasp. Diam. 30mm. Thickness 11mm. Approx. overall length 170mm. Accompanied with box.

Case : screwed-down case back and crown, gold fluted bezel, sapphire crystal with cyclops lens.

Dial : champagne with diamond-set indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Rolex President bracelet.

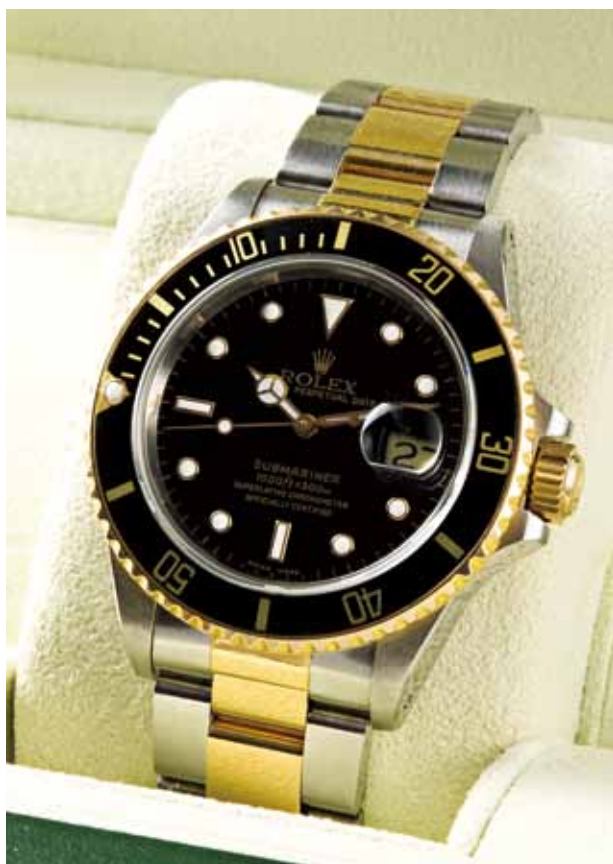
Mvt. : self-winding, water-resistant.

勞力士 蠔式 18K 金鑽石字日曆連帶腕錶 (附盒)

HK\$47,000 - 57,000

Paidgao

W37

**62**

Rolex, "Submariner", "Oyster Perpetual Date, Submariner, 1000ft/300m, Superlative Chronometer, Officially Certified, case no. R703583, stainless steel and gold diver's wristwatch with date and a stainless steel and gold Rolex Fliplock Oyster bracelet. Diam. 40mm. Thickness 13mm. Approx. overall length 195mm. Accompanied with box.

Case : screwed-down case back and guarded triplock crown, unidirectional gold revolving bezel with black insert graduated for the decompression times, sapphire crystal with cyclops lens.

Dial : black with applied gold luminous round, triangular and baton indexes, outer minute division, aperture for the date at 3.

Hands : luminous gold skeleton hands.

Strap : stainless steel and gold Rolex Oyster bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式SUBMARINER 金鋼自動日曆連帶腕錶(附盒)

HK\$35,000 - 45,000

**63**

Rolex, "Precision", fine, 18K yellow gold lady's wristwatch with K gold bracelet and clasp. Diam. 17mm. Thickness 9mm. Approx. overall length 150mm.

Case : rounded and thick, reeded bezel, sapphire crystal.

Dial : champagne with applied yellow gold dart indexes.

Hands : yellow gold Epee hands.

Strap : K gold bracelet.

Mvt. : hand-winding.

勞力士 18K 金手動上鍊連 K 金帶女裝腕錶

HK\$18,000 - 28,000

**64**

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. T717612, stainless steel and gold wristwatch with date and a stainless steel and gold Rolex Jubilee bracelet. Diam. 36mm. Thickness 12mm. Approx. overall length 180mm. Accompanied by box and certificate.

Case : screwed-down case back and crown, gold fluted bezel, sapphire crystal with cyclops lens.

Dial : champagne with diamond-set indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : stainless steel and pink gold Rolex Jubilee bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 金鋼自動日曆鑽石字連帶腕錶
(附保證書及盒)

HK\$38,000 - 48,000

**65**

Rolex, "Datejust", "Oyster Perpetual, Datejust, Superlative Chronometer, Officially Certified", case no. D307780, stainless steel and gold lady's wristwatch with date and a stainless steel and gold Rolex Oysterlock bracelet. Diam. 26mm. Thickness 11mm. Approx. overall length 165mm. Accompanied by box and certificate.

Case : screwed-down case back and crown, gold fluted bezel, sapphire crystal with cyclops lens.

Dial : champagne with diamond-set indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : stainless steel and pink gold Rolex Oysterlock bracelet.

Mvt. : self-winding, water-resistant.

勞力士 蠔式 金鋼自動日曆鑽石字連帶女裝腕錶
(附保證書及盒)

HK\$48,000 - 60,000

Paidegao

W39



66

Chopard, Geneve, "Happy Diamonds", 18K yellow gold and diamond lady's quartz wristwatch with a gold-plaque buckle. Diam. 25mm. Thickness 6mm.

Case : transparent. 3 free-moving diamonds in the transparency of the body, at the middle, the bezel set with 30 small diamonds, bow lugs and each set with a baguette diamond.

Dial : white.

Hands : yellow gold baton hands.

Strap : Chopard leather strap.

Mvt. : quartz movement.

蕭邦 HAPPY DIAMOND 18K 金鑽石圈石英皮帶女裝腕錶

HK\$26,000 - 36,000



67

Chopard, Geneve, "Happy Diamond", 18K yellow gold lady's wristwatch with a gold-plated Chopard buckle. Diam. 24mm. Thickness 7mm.

Case : snap-on case back, rounded bezel, 3 free-moving diamonds, sapphire crystal.

Dial : yellow gold.

Hands : yellow gold Dauphine hands.

Strap : Chopard leather strap.

Mvt. : hand-winding.

蕭邦 HAPPY DIAMOND 18K 金鑽石手動上鍊皮帶女裝腕錶

HK\$18,000 - 28,000

**68**

Patek Philippe, Geneve, 18K white gold gentleman's wristwatch with an 18K white gold Patek Philippe bracelet and clasp. Dim 26 x 32mm. Thickness 5mm. Approx. overall length 165mm.

Case : snap-on case back, thin, rectangular, sapphire crystal.

Dial : blue with applied white gold baton indexes.

Hands : white gold baton hands.

Strap : 18K white gold Patek Philippe bracelet.

Mvt. : hand-winding.

百得翡麗 18K 白金手動上鍊連帶男裝腕錶

HK\$45,000 - 55,000

**69**

Patek Philippe, Geneve, "Ellipse", 18K white gold and diamond gentleman's quartz wristwatch with an 18K white gold Patek Philippe link bracelet and clasp. Dim. 35 x 31mm. Thickness 6mm. Approx. overall length 180mm.

Case : snap-on case back, bezel set with 58 small diamonds, sapphire crystal.

Dial : satine blue with diamond-set indexes.

Hands : white gold baton hands.

Strap : 18K white gold Patek Philippe bracelet.

Mvt. : quartz movement.

百得翡麗 18K 白金鑽石圈石英機芯連帶男裝腕錶

HK\$65,000 - 75,000

Paidegao

W41



70

Chopard, Geneve, case no. 520503, very fine, square, 18K white gold and diamond lady's quartz wristwatch with an 18K white gold Chopard bracelet and double depoloyant clasp. Dim. 22mm. Thickness 11mm. Approx. overall length 160mm. Accompanied by box.

Case : screwed-down case back with 4 screws, bezel set with three rows of small diamonds, winding-crown and lugs bars set with 5 cabochon sapphires, sapphire crystal.

Dial : white with painted Roman numerals, inner minute division.

Hands : white gold baton hands.

Strap : 18K white gold Chopard bracelet.

Mvt. : quartz movement.

蕭邦 18K 白金鑽石圈石英機芯連帶女裝腕錶 (附盒)

HK\$65,000 - 75,000

71

Audemars Piguet, fine, thin, tonneau-shaped, 18K white gold and diamond gentleman's wristwatch with an 18K white gold Audemars Piguet bracelet and clasp. Dim. 27 x 31mm. Thickness 5mm. Approx. overall length 180mm.

Case : brushed and textured, snap on case, sapphire crystal.

Dial : black with applied diamond-set indexes.

Hands : white gold baton hands.

Strap : 18K white gold Audemars Piguet bracelet.

Mvt. : hand-winding.

愛彼 18K 白金鑽石字手動上鍊連帶男裝腕錶

HK\$30,000 - 40,000





72

Brand-new, Corum, "Admiral's Cup", very fine, 18K pink gold gentleman's wristwatch with square button chronograph, registers, date and an 18K pink gold Corum bracelet with double deployant clasp. Diam. 44mm. Thickness 17mm. Approx. overall length 210mm. Accompanied by box and certificate.

Case : transparent case back, dodecagonal bezel, protected screwed-down winding-crown, sapphire crystals.

Dial : black with applied pink gold indexes and polychrome nautical flag hour markers, outer 1/5th seconds track with 5-minute/seconds Arabic markers, subsidiary dials for the seconds, the 12-hour and 30-minute registers, aperture for the date between 4 and 5.

Hands : luminous pink gold Dauphine hands.

Strap : 18K pink gold Corum bracelet.

Mvt. : self-winding, water-resistant, chronograph.

全新 崑崙 上將杯 18K 玫瑰金透視背星期日期計時 24 小時顯示自動連帶男裝腕錶 (附保證書及盒)

HK\$150,000 - 170,000

73

Corum, "20 Dollar" Coin watch, fine, 18K yellow gold gentleman's quartz wristwatch with an 18K yellow gold Corum bracelet and double deployant clasp. Diam. 35mm. Thickness 4mm. Approx. overall length 200mm. Accompanied by box and certificate.

Case : graduated bezel, reeded band, diamond-set winding-crown, sapphire crystal.

Dial : US Twenty dollar coin dial.

Hands : blue steel baton hands.

Strap : 18K yellow gold Corum bracelet.

Mvt. : quartz movement.

崑崙 美國二十元金幣石英機芯連帶男裝腕錶 (附保證書及盒)

HK\$55,000 - 65,000





74

Girard-Perregaux, "Ferrari", no. 542, 18K pink gold gentleman's wristwatch with round button chronograph, registers and a stainless steel Girard-Perregaux deployant clasp. Diam. 38mm. Thickness 12mm.

Case : case back with 7 screws, engraved with the Ferrari logo, sapphire crystal.

Dial : navy blue with applied pink gold baton indexes, subsidiary dials for the seconds, the 12-hour and 30-minute registers, below the 12 for the Ferrari logo, outer 1/5th seconds track with 5-minute/seconds Arabic markers.

Hands : pink gold Dauphine hands.

Strap : Girard-Perregaux leather strap.

Mvt. : self-winding, water-resistant, chronograph.

芝栢 為法拉利而製 18K 玫瑰金自動計時日曆皮帶男裝腕錶

HK\$40,000 - 50,000

75

Girard-Perregaux, "Vintage Power Reserve", no. 810, very fine, rectangular curved, 18K pink gold gentleman's wristwatch with power reserve indicator, date and 18K pink gold Girard-Perregaux deployant clasp. Dim. 32 x 48mm. Thickness 12mm.

Case : transparent case back with 4 screws, triangular lapidated lugs, sapphire crystals.

Dial : black with applied pink gold Arabic numerals, subsidiary seconds dial at 9, sector for the up-and-down indicator between 4 and 6, aperture for the date at 2.

Hands : luminous pink gold Dauphine hands.

Strap : Girard-Perregaux leather strap.

Mvt. : self-winding, water-resistant, power reserve.

芝栢 18K 玫瑰金能量儲存日曆透視背皮帶男裝腕錶

HK\$52,000 - 62,000





76

Brand-new, Chopard, Geneve, 18K yellow gold gentleman's wristwatch with an 18K yellow gold buckle. Diam. 34mm. Thickness 6mm. Accompanied by box and certificate.

Case : case back engraved with "Chopard", straight lugs, sapphire crystal.

Dial : white with applied yellow gold Roman numerals.

Hands : yellow gold baton hands.

Strap : Chopard leather strap.

Mvt. : hand-winding.

全新 蕭邦 18K 金手動上鍊皮帶男裝腕錶 (附保證書及盒)

HK\$22,000 - 32,000

77

Chopard, Geneve, "1000 Miglia", 18K gold quartz wristwatch with date, single button chronograph and a gold-plated Chopard buckle. Diam. 34mm. Thickness 7mm. Accompanied by box.

Case : screwed-down case back with 8 screws, bezel engraved with red Arabic numerals, sapphire crystal.

Dial : white with applied yellow gold baton indexes and luminous dots, outer minute track, subsidiary dial for the 30-minute register, aperture for date at 6.

Hands : luminous baton hands.

Strap : Chopard leather strap.

Mvt. : quartz movement.

蕭邦 18K 金日曆計時石英皮帶男裝腕錶 (附盒)

HK\$12,000 - 22,000





78

Audemars Piguet, 18K yellow gold, diamond and ruby lady's quartz wristwatch with an 18K yellow gold Audemars Piguet bracelet and clasp. Diam. 22mm. Thickness 7mm. Approx. overall length 180mm. Accompanied by box and certificate.

Case : screwed-down case back with 4 screws, bezel set with 66 round diamonds on each sides, floral-shaped lugs each set with small diamonds and ruby, sapphire crystal.

Dial : creamy with applied ruby-set indexes and yellow gold "AP" at 12.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Audemars Piguet bracelet.

Mvt. : quartz movement.

愛彼 18K 金鑽石圈紅寶石石英機芯連帶女裝腕錶
(附保證書及盒)

HK\$60,000 - 70,000

79

Brand-new, Concord, "Delirium", 18K pink gold and diamond quartz wristwatch with an 18K pink gold and diamond Concord bracelet with double deployant clasp. Dim. 24 x 34mm. Thickness 6mm. Approx. overall length 180mm. Accompanied by box and certificate.

Case : case back with 4 screws, rectangular curved, bezel set with 23 round diamonds, sapphire crystal.

Dial : mother-of-pearl with a diamond ring at the center.

Hands : blue steel Epee hands.

Strap : 18K pink gold and diamond Concord bracelet.

Mvt. : quartz movement.

全新 君皇 18K 玫瑰金鑽石圈貝殼面石英機芯連帶女裝腕錶
(附保證書及盒)

HK\$66,000 - 76,000





80

Mauboussin, 18K yellow gold lady's quartz wristwatch with an 18K yellow gold Mauboussin deployant clasp. Dim. 24 x 34mm. Thickness 8mm. Accompanied by box.

Case : curved, stepped bezel, sapphire crystal.
Dial : white with applied yellow gold Roman numerals.
Hands : yellow gold baton hands.
Strap : Mauboussin leather strap.
Mvt. : quartz movement.

萬寶星 18K 金石英皮帶女裝腕錶 (附盒)

HK\$18,000 - 28,000

81

Baume & Mercier, "Coin Watch", fine and rare, 18K yellow gold wristwatch inserted in a \$20 US gold coin with a gold Baume & Mercier buckle. Diam. 34mm. Thickness 7mm. Accompanied by box.

Case : snap-on case back, graduated bezel, reeded band, straight lugs, sapphire-set winding-crown, sapphire crystal.

Dial : US Twenty dollar coin dial.

Hands : black steel baton hands.

Strap : Baume & Mercier leather strap.

Mvt. : self-winding.

名仕 美國 20 元金幣 自動皮帶腕錶 (附盒)

HK\$25,000 - 35,000



Paidegao

W47



82

Van Cleef & Arpels, "Traveler- World Time-Alarm", fine and elegant, World Time, 18K yellow gold gentleman's wristwatch with alarm and an 18K yellow gold Van Cleef & Arpels buckle. Diam. 36mm. Thickness 10mm.

Case : snap-on case back, bidirectional revolving bezel engraved with the names of 37 cities in the world, "Vendome" type lugs, sapphire crystal.

Dial : ivory color with applied yellow gold Roman numerals, baton indexes and luminous dots, inner revolving graduated disc for the alarm feature.

Hands : luminous yellow gold baton hands.

Strap : leather strap.

Mvt. : hand-winding, alarm.

凡克雅寶 TRAVELLER 18K 金手動上鍊響鬧世界時間
連原裝 18K 金扣皮帶男裝腕錶

HK\$17,000 - 27,000

83

Audemars Piguet, "Automatic", case no. C71945, 18K pink gold gentleman's wristwatch with date, and an 18K pink gold Audemars Piguet buckle. Diam. 33mm. Thickness 7mm.

Case : screwed-down case back with 6 screws, stepped bezel, sapphire crystal.

Dial : white with painted black Roman numerals, outer minute/seconds division, aperture for the date at 3.

Hands : black Feuille hands.

Strap : leather strap.

Mvt. : self-winding.

愛彼 18K 玫瑰金自動日曆超薄皮帶男裝腕錶

HK\$38,000 - 48,000





84

Chopard, 18K yellow gold gentleman's wristwatch with date and an 18K yellow gold Chopard buckle. Dim. 32 x 38mm. Thickness 8mm.

Case : screwed-down case back with 8 screws, stepped bezel, sapphire crystal.

Dial : white with painted Roman numerals, inner minute/seconds division, aperture for the date at 6.

Hands : yellow gold baton hands.

Strap : Chopard leather strap.

Mvt. : self-winding.

蕭邦 18K 金自動日曆皮帶男裝腕錶

HK\$25,000 - 35,000

85

Piaget, 18K pink gold gentleman's wristwatch with a buckle. Dim. 24 x 34mm. Thickness 6mm.

Case : snap-on case back, rectangular curved, sapphire crystal.

Dial : white with painted Roman numerals.

Hands : blue steel Epee hands.

Strap : leather strap.

Mvt. : hand-winding.

伯爵 18K 玫瑰金手動上鍊皮帶男裝腕錶

HK\$15,000 - 20,000



Paidegao

W49



86

Brand-new, Bvlgari, 18K white gold lady's quartz wristwatch with an 18K white gold Bvlgari buckle. Dim. 25 x 32mm. Thickness 7mm. Accompanied by box and certificate.

全新 寶格麗 18K 白金鑽石字石英機芯皮帶女裝腕錶 (附保證書及盒)

HK\$17,500 - 27,500

87

Brand-new, Concord, "Delirium", 18K white gold and diamond gentleman's wristwatch with an 18K white gold Concord buckle. Dim. 28 x 39mm. Thickness 6mm. Accompanied by box and certificate.

Case : screwed-down case back with 4 screws, rectangular curved, bezel set with 24 round diamonds, sapphire crystal.

Dial : silver.

Hands : blue steel Epee hands.

Strap : Concord leather strap.

Mvt. : quartz movement.

全新 君皇 DELIRIUM 18K 白金鑽石圈石英機芯皮帶男裝腕錶 (附保證書及盒)

HK\$27,000 - 37,000



**88**

Audemars Piguet, "Royal Oak". Fine, octagonal, stainless steel lady's quartz wristwatch with date and a stainless steel Audemars Piguet bracelet with deployant clasp. Dim. 25 x 32mm. Thickness 5mm. Approx. overall length 165mm. Accompanied by box.

Case : screwed-down case back with 8 screws, octagonal bezel set with 8 hexagonal nuts, angled lugs with 4 screws to attach the bracelet, sapphire crystal.

Dial : black with "clous de Paris" decoration, applied with luminous steel baton indexes, aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : stainless steel Audemars Piguet bracelet.

Mvt. : quartz movement.

愛彼 皇家橡樹 鋼日曆石英連帶女裝腕錶 (附保證書)

HK\$23,000 - 33,000

89

Audemars Piguet, "Automatic", case no. 75169, 18K white gold gentleman's wristwatch with date and an 18K white gold Audemars Piguet bracelet with clasp. Dim. 33 x 32mm. Thickness 6mm. Approx. overall length 180mm.

Case : snap-on case back, cushion-shaped, bezel with textured, sapphire crystal.

Dial : satine blue with diamond-set indexes, aperture for the date at 3.

Hands : white gold baton hands.

Strap : 18K white gold Audemars Piguet bracelet.

Mvt. : self-winding.

愛彼 18K 白金鑽石字自動日曆連帶男裝腕錶

HK\$45,000 - 55,000





90

Concord, case no. 1061539, 18K yellow gold and diamond gentleman's quartz wristwatch with an 18K yellow gold Concord buckle. Dim. 25 x 36mm. Thickness 5mm. Accompanied by box and certificate.

Case : case back with 4 screws, bezel set with 18 round diamonds, sapphire crystal.

Dial : silver with applied diamond-set indexes and yellow gold Arabic numerals.

Hands : yellow gold Dauphine hands.

Strap : Concord leather strap.

Mvt. : quartz movement.

君皇 18K 金鑽石圈及字石英機芯皮帶男裝腕錶
(附保證書及盒)

HK\$28,000 - 38,000

91

Brand-new, Concord, very fine, 18K pink gold and diamond lady's wristwatch with an 18K pink gold Concord link bracelet and double deployant clasp. Diam. 21mm. Thickness 5mm. Approx. overall length 160mm. Accompanied by box and certificate.

Case : snap-on case back, bezel and lugs set with small diamonds, sapphire crystal.

Dial : mother-of-pearl with applied pink gold Roman numerals and diamond indexes.

Hands : pink gold Dauphine hands.

Strap : 18K pink gold Concord bracelet.

Mvt. : quartz movement.

全新 君皇 18K 玫瑰金 鑽石殼鑽石字貝殼面石英連帶女裝腕錶 (附保證書及盒)

HK\$30,000 - 40,000





92

Montega, "Butterfly", 18K white gold and diamond quartz wristwatch with four-time-zones and 18K white gold and diamond buckle. Dim. 40 x 40mm. Thickness 9mm. Accompanied by box.

Case : butterfly-shaped, screwed-down case back with 8 screws, bezel set with 64 round diamonds, sapphire crystal.

Dial : silver with diamonds and 4 separated dials.

Hands : silver baton hands.

Strap : Montega leather strap.

Mvt. : quartz movements.

MONTEGA BUTTERFLY 18K 金鑽石殼四地時間石英機芯連 18K 白金鑽石扣皮帶腕錶 (附盒)

HK\$88,000 - 98,000

93

Franck Muller, "Curvex - Quartz", ref. 7502 QZ, fine, tonneau-shaped and curved, 18K white gold lady's quartz wristwatch with an 18K white gold Franck Muller buckle. Dim. 29 x 39mm. Thickness 9mm.

Case : screwed-down case back with 4 screws, tonneau-shaped, sapphire crystal.

Dial : Guilloche pink with painted large radial Arabic numerals.

Hands : luminous blue Spade hands.

Strap : leather strap.

Mvt. : quartz movement.

法蘭克慕勒 18K 白金石英機芯皮帶女裝腕錶

HK\$38,000 - 48,000



**94**

Piaget, ref. 9465 B 30, case no. 339959, very thin, 18K yellow gold wristwatch with an 18K yellow gold Piaget bracelet and clasp. Dim. 26 x 30mm. Thickness 5mm. Approx. overall length 170mm.

Case : screwed-down case back with 4 screws, trapezoidal, bezel and sides repeating the bracelet decoration, sapphire crystal.

Dial : jade.

Hands : yellow gold Dauphine hands.

Strap : 18K yellow gold Piaget bracelet.

Mvt. : hand-winding.

伯爵 18K 金原裝綠玉面手動上鍊連原廠 18K 金帶腕錶

HK\$25,000 - 35,000

95

Piaget, "Possession", ref. P10402, 18K pink gold and diamond lady's quartz wristwatch with an 18K pink gold Piaget buckle. Diam 29mm. Thickness 6mm. Accompanied by box.

Case : screwed-down case back with 4 screws, engraved with "POSSESSION" on the band, revolving diamond-set bezel, oval sapphire crystal.

Dial : silver with painted radial Roman numerals.

Hands : pink gold Dauphine hands.

Strap : Piaget leather strap.

Mvt. : quartz movement.

伯爵 18K 玫瑰金鑽石圈石英機芯皮帶女裝腕錶 (附盒)

HK\$50,000 - 60,000





96

Bvlgari, 18K yellow gold quartz wristwatch with date and an 18K yellow gold Bvlgari bracelet with delpoyant clasp. Diam. 30mm. Thickness 6mm. Approx. overall length 190mm. Accompanied by box.

Case : snap-on case back, bezel engraved with "BVLGARI" letters, sapphire crystal.

Dial : black with applied yellow gold Arabic numerals and baton indexes, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : 18K yellow gold Bvlgari bracelet.

Mvt. : quartz movement.

寶格麗 18K 金石英機芯日曆連帶腕錶 (附盒)

HK\$42,000 - 52,000

97

Brand-new, Bvlgari, 18K yellow gold lady's quartz wristwatch with an 18K yellow gold Bvlgari buckle. Dim. 25 x 32mm. Thickness 7mm. Accompanied by box and certificate.

Case : oval-shaped, snap on case back, inclined bezel, sapphire crystal.

Dial : white with painted radial Arabic numerals and baton indexes.

Hands : black steel hands.

Strap : Bvlgari leather strap.

Mvt. : quartz movement.

全新 寶格麗 18K 金石英機芯皮帶女裝腕錶 (附保證書及盒)

HK\$16,000 - 26,000



Paidegao

W55



98

Brand-new, Zenith, "El Primero", stainless steel and diamond wristwatch with date, square button chronograph, registers and a stainless steel Zenith deployant clasp. Diam. 37mm. Thickness 15mm. Accompanied by box and certificate.

Case : transparent case back with 4 screws, stepped bezel set with 64 round diamonds, sapphire crystals.

Dial : light blue with applied silver radial Arabic numerals, subsidiary dials for the seconds and 30-minute registers, aperture for the date between 4 and 5.

Hands : silver baton hands.

Strap : Zenith leather strap.

Mvt. : self-winding, water-resistant.

全新 真利時 EL PRIMERO 鋼鑽石圈透視背日曆計時自動皮帶腕錶 (附保證書及盒)

HK\$37,000 - 47,000

99

Brand-new, IWC, Schaffhausen, "Ingenieur-Zinedine Zidane", limited edition of 1000 pieces for the World Champion 1998 of Zinedine Zidane. Very fine, tonneau-shaped, stainless steel gentleman's wristwatch with date and a stainless steel IWC buckle. Diam. 43mm. Thickness 13mm. Accompanied by box and certificate.

Case : screwed-down case back engraved with "Zinedine Zidane - World Champion 1998" and his portrait, stepped bezel, straight lugs, sapphire crystal.

Dial : navy blue with applied luminous steel Arabic numerals and baton indexes, outer minute division with 10 minute red Arabic numerals, aperture for the date at 3.

Hands : luminous steel baton hands, red seconds hands.

Strap : IWC leather strap.

Mvt. : self-winding, water-resistant.

全新 萬國 INGENIEUR 鋼日曆自動連帶男裝腕錶 (施丹限量版) (附保證書及盒)

HK\$38,500 - 48,500



**100**

Brand-new, IWC, Schaffhausen, "Ingenieur". Very fine, tonneau-shaped, stainless steel gentleman's wristwatch with date and a stainless steel IWC buckle. Diam. 43mm. Thickness 13mm. Accompanied by box and certificate.

Case : screwed-down case back, rubber bezel, straight lugs, sapphire crystal.

Dial : black with applied luminous steel Arabic numerals and baton indexes, outer minute division, aperture for the date at 3.

Hands : luminous steel baton hands, red seconds hands.

Strap : IWC leather strap.

Mvt. : self-winding, water-resistant.

全新 萬國錶 INGENIEUR 鋼日曆透視背自動皮帶男裝腕錶 (附保證書及盒)

HK\$37,000 - 47,000

101

Brand-new, Corum, "Admiral's Cup Split Second Chronograph", very fine, stainless steel gentleman's wristwatch with square button split-chronograph, registers and a stainless steel Corum double deployant clasp. Diam. 44mm. Thickness 18mm. Accompanied by box and certificate.

Case : dodecagonal bezel, protected screwed-down winding-crown, push button at 8 to activate the split-chronograph function, sapphire crystal.

Dial : black with luminous indexes, outer seconds track with 5-minute/seconds Arabic numerals, subsidiary dials for the seconds, the 12-hour and 30-minute registers, aperture for the date, outer minute/second divisions with polychrome nautical flat hour markers.

Hands : luminous steel Dauphine hands.

Strap : Corum rubber strap.

Mvt. : self-winding, water-resistant, split-chronograph.

全新 崑崙 上將盃 鋼殼自動計時膠帶男裝腕錶 (附保證書及盒)

HK\$36,000 - 46,000



Paidegao

W57



102

Brand-new, Girard-Perregaux, "BMW Oracle Racing, Fly-back". Very fine, Ref. 80175, made for the Challenger of Record for 32nd America's Cup, BMW Oracle Racing sailing team, titanium wristwatch with square button fly-back chronograph, 12-hour and central 60 minutes minutes registers, 24-hour indication and a titanium Girard-Perregaux double deployant clasp. Diam. 43mm. Thickness 16mm. Accompanied by box and certificate.

Case : case back with 6 screws engraved with the USA 98 BMW Oracle racing, octagonal titanium bezel, screwed-down winding crown, sapphire crystal.

Dial : black with painted luminous Arabic numerals, subsidiary dials for the seconds, the 12-hour register and 24-hour indication, outer minute division.

Hands : luminous white arrow and Lozenge hands.

Strap : Girard-Perregaux rubber strap.

Mvt. : self-winding, water-resistant, chronograph.

全新 芝柏 BMW ORACLE RACING 鈦金屬 自動計時膠帶男裝腕錶 (限量版)((附保證書及盒)

HK\$47,000 - 57,000

103

Brand-new, Girard-Perregaux, "BMW Oracle Racing", very fine, stainless steel and diamond lady's wristwatch with round button chronograph, diamond bezel and a stainless steel Girard-Perregaux deployant clasp. Diam. 32mm. Thickness 12mm. Accompanied by box and certificate.

Case : transparent case back with 5 screws, bezel set with round diamonds, curved lugs, domed sapphire crystals.

Dial : white with painted blue Arabic numerals, subsidiary dials for the seconds and 30-minute register.

Dial : luminous white steel Feuille hands.

Strap : Girard-Perregaux leather strap.

Mvt. : self-winding, water-resistant, chronograph.

全新 芝柏 BMW ORACLE RACING 鋼殼鑽石圈透視背自動計時皮帶女裝腕錶 (附保證書及盒)

HK\$47,000 - 57,000



**104**

Brand-new, Zenith, "Elite", Very fine, stainless steel and diamond lady's wristwatch with a stainless steel Zenith buckle. Diam. 32mm. Thickness 12mm. Accompanied by box and certificate.

Case : transparent case back with 4 screws, stepped bezel set with 56 round diamonds, sapphire crystals.

Dial : light blue dial with painted silver radial Arabic numerals, outer minute track.

Hands : silver Epee hands.

Strap : Zenith leather strap.

Mvt. : self-winding, water-resistant.

全新 真利時 ELITE 鋼鑽石圈自動透視背皮帶女裝腕錶 (附保證書及盒)

HK\$22,000 - 32,000

105

Brand-new, Zenith, "Elite HW". Very fine and elegant, thin, stainless steel gentleman's wristwatch with date and a stainless steel Zenith buckle. Diam. 37mm. Thickness 7mm. Accompanied by box and certificate.

Case : inclined bezel, straight lugs, sapphire crystal.

Dial : silver with applied yellow gold Arabic numerals and triangular dart, subsidiary second dial at 9, aperture for the date at 3.

Hands : yellow gold baton hands.

Strap : Zenith leather strap.

Mvt. : hand-winding.

全新 真利時 ELITE HW 鋼小三針日曆手動上鍊皮帶男裝腕錶 (附保證書及盒)

HK\$12,500 - 22,500





106

Patek Philippe, Geneve, "Aquanaut", fine, stainless steel quartz wristwatch with date, a Patek Philippe black rubber "tropical" strap and double deployant clasp. Dim. 36 x 34mm. Thickness 9mm.

Case : screwed-down case back and crown, concave lugs, sapphire crystal.

Dial : black composite with applied steel Arabic numerals, outer luminous dots and minute divisions, aperture for the date at 3.

Hands : luminous steel baton hands.

Strap : Patek Philippe rubber "tropical" strap.

Mvt. : quartz movement.

百達翡麗 鋼石英機芯日曆膠帶腕錶 (附盒)

HK\$32,000 - 42,000

107

Bvlgari, "Ergon", ref. EG 35 S, fine, stainless steel wristwatch with date and a stainless steel Bvlgari deployant clasp. Dim. 35 x 44mm. Thickness 10mm. Accompanied by box and certificate.

Case : snap-on case back, tonneau-shaped and curved, sapphire crystal.

Dial : black with applied steel baton indexes and Arabic numerals, outer minute/seconds division, aperture for the date at 3.

Hands : luminous baton hands.

Strap : Bvlgari leather strap.

Mvt. : self-winding, water-resistant.

寶格麗 鋼自動日曆皮帶腕錶 (附保證書, 盒及發票)

HK\$12,000 - 22,000



**108**

Piaget, "1874", limited edition for 125th Anniversary, fine and rare, 18K yellow gold gentleman's quartz wristwatch with an 18K yellow gold Piaget buckle. Diam. 32mm. Thickness 5mm. Accompanied by box.

Case : case back engraved with "PIAGET 125th Anniversary, limited edition", rounded bezel, curved lugs, sapphire crystal.

Dial : silver with applied yellow gold Roman numerals.

Hands : black steel Feuille hands.

Strap : Piaget leather strap.

Mvt. : quartz movement.

伯爵 限量 125 週年紀念 18K 金石英機芯皮帶男裝腕錶 (附盒)

HK\$20,000 - 30,000

109

Piaget, "Macanique", case no. 658022, 18K white gold gentleman's wristwatch with an 18K white gold Piaget buckle. Dim. 24 x 35mm. Thickness 6mm.

Case : screwed-down case back with 4 screws, rectangular curved, sapphire crystal.

Dial : silver with painted silver baton indexes and Roman numerals, inner minute track.

Hands : white gold Dauphine hands.

Strap : Piaget leather strap.

Mvt. : hand-winding.

伯爵 18K 白金手動上鍊皮帶男裝腕錶

HK\$25,000 - 35,000



**110**

Brand-new, Zenith, "Elite". Very fine, stainless steel and diamond lady's wristwatch with a stainless steel Zenith buckle. Diam. 32mm. Thickness 11mm. Accompanied by box and certificate.

Case : transparent case back with 4 screws, stepped bezel surround with round diamonds, fluted lugs, sapphire crystals.

Dial : light green with painted silver radial Arabic numerals, outer minute track.

Hands : steel Feuille hands.

Strap : Zenith leather strap with an extra leather band.

Mvt. : self-winding.

全新 真利時 鋼殼鑽石圈透視背皮帶女裝腕錶
(附保證書及盒)

HK\$22,000 - 32,000

111

Brand-new, Glashutte Original, stainless steel wristwatch with date and a stainless steel Glashutte Original buckle. Diam. 38mm. Thickness 12mm. Accompanied by box and certificate.

Case : transparent case back with 5 screws, brown bezel, sapphire crystals.

Dial : satine brown with applied luminous steel baton indexes, aperture for the date.

Hands : luminous steel baton hands.

Strap : Glashutte leather strap.

Mvt. : self-winding, water-resistant.

全新 格拉蘇蒂 鋼日曆自動皮帶女裝腕錶
(附保證書及盒)

HK\$23,000 - 33,000





112

Audemars Piguet, "Automatic", case no. D47109, stainless steel gentleman's wristwatch with date, and a steel Audemars Piguet buckle. Diam. 33mm. Thickness 7mm.

Case : screwed-down case back with 6 screws, stepped bezel, sapphire crystal.

Dial : white with painted black baton indexes, outer minute/seconds division, aperture for the date at 3.

Hands : black Feuille hands.

Strap : leather strap.

Mvt. : self-winding.

愛彼 鋼自動日曆皮帶男裝腕錶

HK\$15,000 - 25,000

113

Longines, "Master Collection - Triple date", stainless steel and diamond lady's wristwatch with triple calendar and a stainless steel Longines deployant clasp. Diam. 36mm. Thickness 11mm. Accompanied by box.

Case : transparent case back, bezel set with 2 rows of small diamonds, correctors on the bands, sapphire crystals.

Dial : mother-of-pearl with diamond-set indexes, outer minute/seconds division, aperture for the day of the week, the months and the moon phases.

Hands : steel baton hands.

Strap : leather strap.

Mvt. : self-winding, water-resistant.

浪琴 鋼原裝鑽石圈貝殼面自動星期日曆月相皮帶女裝腕錶 (附盒)

HK\$23,000 - 33,000



**114**

Girard-Perregaux, "Vintage-Automatic". Fine, rectangular curved, stainless steel wristwatch with a stainless steel Girard-Perregaux bracelet and double deployant clasp. Dim. 29 x 43mm. Thickness 10mm. Approx. overall length 195mm. Accompanied by box and certificate.

Case : rectangular curved, triangular lapidated lugs, curved sapphire crystal.

Dial : silver with applied steel Arabic numerals, inner minute track, subsidiary seconds dial at 6.

Hands : steel Dauphine hands.

Strap : stainless steel Girard-Perregaux bracelet.

Mvt. : self-winding.

芝柏 VINTAGE 鋼小三針自動連帶男裝腕錶
(附保證書及盒)

HK\$18,000 - 28,000

115

Eberhard & Co., fine, stainless steel gentleman's wristwatch with 8-day power reserve indicator and a Eberhard & Co buckle. Diam. 40mm. Thickness 11mm. Accompanied by box and certificate.

Case : screwed-down case back with 6 screws, inclined bezel, sapphire crystal.

Dial : porcelain with painted Arabic numerals, outer minute track, 8-day up-and-down indication at 9, seconds dial at 6.

Hands : black steel Feuille hands.

Strap : Eberhard & Co leather strap.

Mvt. : hand-winding, water-resistant.

伊巴克 鋼白瓷面手動八天上鍊能量儲存顯示皮帶男裝腕錶
(附保證書及盒)

HK\$10,000 - 15,000





116

Roamer, stainless steel gentleman's wristwatch with date, and a stainless steel Roamer deployant clasp. Diam. 40mm. Thickness 11mm. Accompanied by box.

Case : screwed-down transparent case back with 6 screws, inclined bezel, sapphire crystals.

Dial : silver and transparency with applied steel Arabic numerals and baton indexes, aperture for the date at 3.

Hands : skeletonized baton hands.

Strap : Roamer leather strap.

Mvt. : self-winding, water-resistant.

羅馬 鋼自動日曆皮帶男裝腕錶 (附盒)

HK\$3,000 - 4,000

117

Yves Saint Blaise, 18K white gold and diamond gentleman's wristwatch with an 18K white gold buckle. Dim. 28 x 30mm. Thickness 7mm. Accompanied by certificate.

Case : hexagonal, bezel set with 36 round diamonds, central lugs, each set with 3 small diamonds, sapphire crystal.

Dial : lapis lazuli with set a diamond at 12.

Hands : white gold baton hands.

Strap : leather strap.

Mvt. : hand-winding.

法國 YVES SAINT BLAISE 18K 白金鑲原裝鑽石青金石面手動上鍊連原廠 18K 金扣皮帶腕錶 (附保證書)

HK\$15,000 - 20,000

118

Roy King, 18K yellow gold lighter. Size : 63(h) x 24(w) x 13(d)mm.

Roy King 18K 外殼打火機

HK\$10,000 - 15,000



119

FRENCH LOUIS PHILIPPE PORTICO CLOCK

THE CASE WITH INLAID CUT BRASS AND COLOR RARE WOOD

ORMOLU GILDED BRONZE MOUNTS

TWIN BARRELS MOVEMENT STRIKING HOURS 1/2 HOURS 7 DAYS

Signed by clock maker TAVEAU FRERES A PARIS

Sold by JA POZZOLI FILS a ROTTERDAM

FRANCE Circa 1830-1860

high 530mm x 280 mm

十九世紀 法國木製嵌貝殼銅鑲金四柱七天鏈座鐘

HK\$20,000-30,000



120

FRENCH ROMANTIC TIME PIECE LOUIS XV MANNER

A RARE EXAMPLE OF A ROMANTIC CLOCK DEPICTING TWO COURT PEOPLE

SEATED UNDER TREES AND FLOWERS

GILDED BRONZE MOUNTS WITH MEISSEN SAXE PORCELAIN FLOWERS

clock with enamel face with roman and Arabic numbers

7 DAYS MOVEMENT STRIKING HOURS AND 1/2 HOURS

SIGNED JAPY FRERES A PARIS

FRANCE CIRCA 1860-1880

high 700 mm x 460mm x 200mm

十九世紀 銅鑲金鑲“MEISSEN”瓷花卉及鍍銀人物七天鏈座鐘

HK\$70,000-90,000



121



122

121
FRENCH BRONZE TIME PIECE WITH CHINESE CLOISSONNE
 A BRONZE CLOCK FOR THE CHINESE MARKET
 DEPICTING A BAT HOLDING A CLOCK WITH A CHILD LOOKING AT TIME
 THE DIAL FACE WITH CARTOUCHE NUMBER
 7 DAYS STRIKING HOURS AND 1/2 HOURS
 SIGNED H&F MARTI MEDAILLE DE BRONZE PARIS
 FRANCE CIRCA 1860-1890
 high 390 mm x 190 mm
 十九世紀 銅胎琺瑯彩人物七天鏈座鐘

HK\$10,000-20,000



123
FRENCH LOUIS XV STYLE CLOISSONNE ENAMEL CLOCK SET
 3 PIECES TIME PIECES DEPICTING DOLPHINS SYMBOLS OF WEALTH
 BRONZE AND CHAMPLEVE WORK OF F.BARBEDIENNE PARIS
 7 DAYS STRIKING HOURS AND 1/2 MOVEMENT
 SIGNED VINCENTI MEDAILLE D ARGENT PARIS
 FRANCE CIRCA 1860-1880
 high 400 mm x 260 mm
 十九世紀 法國銅胎鑲金琺瑯彩七天鏈座鐘連燭台一套三件

122
FRENCH ORMOLU SECOND EMPIRE TIME PIECE
 MERCURY GILDED BRONZE CLOCK
 DEPICTING A ROMANTIC SCENERY
 WHITE ENAMEL DIAL FACE WITH BREGUET HARMS
 SILK SUSPENSION PENDULUM
 7 DAYS MOVEMENT STRIKING HOURS AND 1/2 HOURS
 SIGNED VINCENTI PARIS
 FRANCE CIRCA 1820-1850
 high 560 mm x 400 mm
 十九世紀 法國銅鑲金人物七天鏈打簧座鐘

HK\$30,000-40,000

HK\$40,000-60,000



124

FRENCH GOTHIC BRONZE ORMOLU TIME PIECE

LARGE GILDED BRONZE CLOCK DEPICTING A TOWER
WITH TWO CARIATHIDES ON BOTH SIDE

WHITE ENAMEL DIAL FACE WITH BREGUET HARMS

7 DAYS MOVEMENT STRIKING HOURS AND 1/2 HOURS

SIGNED JAPY FRERES MEDAILLE D HONNEUR PARIS

FACE SIGNED TOUSSAINT VIER A NANTES

FRANCE CIRCA 1850-1880

high 540 mm x 400 mm

十九世紀 法國哥德式七天鏈半小時打簧白瓷面銅鑲金座鐘

HK\$50,000-70,000



125

FRENCH LOUIS XV (15) STYLE TIME PIECE

GILDED AND SILVER PLATED BRONZE CLOCK

DEPICTING MERMAIDS HOLDING THE CLOCK

WHITE ENAMEL FACE DIAL WITH BREGUET HARMS

7 DAYS STRIKING HOURS AND 1/2 HOURS MOVEMENT

SIGNED BY CLOCK MAKER A PARIS

FRANCE CIRCA 1860-1880

HIGH 500mm x 180 MM

十九世紀 法國銅鑲金鍍銀七天鏈座鐘

HK\$30,000-40,000



126

FRENCH ANDRE CHARLES BOULLE LOUIS XV (15) CARTEL TIME PIECE

WOODEN AND BRASS INLAID GILDED BRONZE MOUNTS

DIAL CARTOUCHE ENAMEL ROMAN NUMBERS

MOVEMENT SIGNED BY CLOCK MAKER APPROVED BY THE KING GALLONIER A NANTES

14 DAYS STRIKING hours and 1/2 hours

good working condition

ORIGINAL LOUIS XV circa 1715-1774

high 780mm x 400mm x 150mm

The Frenchman André Charles Boulle (1642-1732) followed in his father's footsteps and became a cabinet maker. In 1672 he was appointed court artist and took up residence in the Louvre, the royal palace in Paris. He was the first artist to be allowed more than one artistic discipline because he needed more than one to complete his works of art and was in favor with Louis, Dauphin of France (1729-1765) and was granted this great and unusual honor for the time. He was in charge of a workshop with many employees. His workshop was famous for producing furniture with flower designs sophisticatedly executed in marquetry (inlay) with wood metal, natural shell and tusk. Many of the designs were Boulle's own, but designs by other artists were produced. In 1715 Boulle handed his workshop over to his sons. Nevertheless he remained involved with the business. In the eighteenth century Boulle marquetry was famous.

十八世紀 法國銅鑲金裝飾木殼十四天鏈半小時打簧座鐘

HK\$100,000-120,000

Paidegao

W69



局部



局部

127

FRENCH NAPOLEON III CHARLES BOULLE STYLE TABLE

VERY IMPORTANT SALON TABLE WITH BRASS INLAID
AND MARQUETRY WORKS WITH MOTHER OF PEARL
INCRUSTATION DEPICTING GREEK MYTHOLOGY SCENERY'S
ORMOLU BRONZE MOUNTS

ONE DRAWER

VERY GOOD CONDITION

FRANCE CIRCA 1870

sizes high 850 mm

length 1500 mm

十九世紀 木殼嵌貝殼銅鑲金瑱瑯彩檯

HK\$200,000-250,000

Buying at Paidegao

1. Condition of Sale

Later in this catalogue, the Conditions of Sale and Limited Warranty of Paidegao are set out. Bidders are strongly encouraged to read these as they set out the terms on which property is bought at auction.

2. Estimates

Estimates are based on prices recently paid at auction for comparable property, condition, rarity, quality and provenance. Estimates are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium. Where "Estimate on Request" appears, please contact Paidegao for further information.

3. Reserves

Some lots are offered subject to a reserve. The reserve is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue.

4. Buyer's Premium

The buyer's premium is 15% of the hammer price of each lot.

5. Tax

All sums payable by the buyer to Paidegao are exclusive of any goods or service tax or other value added tax (whether imposed by Hong Kong or otherwise). Currently no such taxes have been imposed by Hong Kong. When any such tax applies, the buyer shall pay such tax at the rate and time as required by the relevant law.

6. Pre-auction Viewing

Pre-auction viewings are open to the public and are free of charge. Specialists from Paidegao are available to give advice at viewings or by appointment.

7. Bidder Registration

Prospective buyers should register at least 30 minutes before the auction. A numbered bidding paddle will be given to prospective buyers after the registration. New clients, or those who have not made a recent purchase at Paidegao, will be asked to supply a bank reference for registration. To avoid any delay in the release of purchases, please contact Paidegao to arrange cheque or credit approval in advance of the auction.

8. Bidding

The auctioneer accepts bid from those present in the saleroom, from telephone bidders, or by absentee written bids left with Paidegao prior to the auction. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. He or she may continue to bid on behalf of the seller up to the amount of the reserve. Such bids may be consecutive or be placed in response to other bidders. The auctioneer will not specifically identify bids placed on behalf of the consignor. The auctioneer will not place any bid on behalf of the consignor at or above the reserve.

9. Absentee Bids

Absentee bids are written instructions from prospective buyers directing Paidegao to bid on their behalf up to a maximum amount specified for each lot. Paidegao's staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve price. If Paidegao receives identical bids from two or more parties, the first bid received and accepted will take priority. The auctioneer has the right to execute absentee bids directly from the rostrum, identifying these as "absentee bids", "book bids" or "commission bids". Absentee Bids Forms are available on request.

Absentee bids submitted on "no-reserve" lots will be executed, only if there is no higher bid, at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

10. Telephone Bids

Prospective buyers may bid by telephone during the course of the auction. To participate in the bidding by telephone, a prospective buyer may make advance arrangements with Paidegao at least 24 hours before the commencement of the auction. Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversation. Telephone bids are not accepted for lots estimated below HK\$10,000. Telephone bidding services are offered for the convenience of our clients. Paidegao will use reasonable efforts to contact prospective buyers but we are not liable for the failure to do so or for errors and omissions in connection with telephone bidding.

11. Successful Bids

The highest bidder accepted by the auctioneer, subject to the auctioneer's discretion, will be the buyer. The striking hammer indicates that the highest bid has been accepted and that a contract for sale between the seller and the buyer has been concluded. Successful bidders will pay the price of the final bid plus commission together with any applicable VAT. The results of absentee bids will be sent by mail after auction.

12. Auction Results

Please contact Paidegao by phone to obtain spoken results for specific lots or faxed results for an entire sale.

13. Payment

Buyers must pay the full amount due (including the hammer price, buyer's premium and any applicable taxes) by 4:30pm on or before the seventh working days following the sale. This applies even if the buyer plans to export the lot and an export license is, or may be, required. The buyer will only acquire title to the lot when all amounts due from the buyer to Paidegao have been received in good cleared funds, even if Paidegao has released the lot to the buyer. Preferably, payment should be made by telegraphic transfer directly to Paidegao's account at: - [DETAILS]

Please include your name and invoice number with your instructions to the bank.

Personal and company cheques are accepted but purchases will not be released until such cheques have

cleared. Payment by cash or banker's draft will enable immediate release of purchases.

Transfer of lots is not recognized. The successful bidder is responsible for payments to Paidegao. Please contact Paidegao for further information. If the payment to Paidegao is paid in a currency other than Hong Kong dollars, we shall charge the buyer for any currency costs arose. Bank charges and commissions for converting the currency will be included. The exchange rate concerned will be the rate for Hong Kong Dollars quoted to Paidegao by the Hongkong and Shanghai Banking Corporation Limited on the date of payment. Paidegao certificate as to such rate will be conclusive.

Payments for purchased lots from any party other than the buyer will not be accepted, unless otherwise agreed between the buyer and Paidegao in advance of the sale.

14. Shipping

Enclosed with each invoice is a shipping form. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, at the buyer's request and expense, Paidegao can arrange property packing, transit insurance and shipping. Buyers are advised to request an estimate for any large items or property of high value that require professional packing. Transit insurance is available at the time of collection of property. Please contact Paidegao for more information.

15. Export/Import Permits

Property sold at auction may be subject to laws governing export from Hong Kong and import restriction of foreign countries. If any relevant export or import license is required, it is the buyer's sole responsibility to obtain it. Any denial of or delay in license applications shall not justify the rescission of any sale nor any delay in making full payment for the lot.

Paidegao can offer advice on the details of provisions of the export licensing regulations and will submit any necessary export license applications on request. However, Paidegao is unable to ensure whether or not a license will be obtained. Import of some property and/or resale of some property in the country of importation may be prohibited by local laws. Please contact Paidegao for further information.

16. Storage

Paidegao can assist with any arrangement for storage and shipping upon purchaser's request. All purchases will be held for collection at the saleroom or transferred to the warehouse at no charge. If the buyer does not collect the purchases within thirty-five days after the sales, storage shall be arranged at the buyer's expense at HK\$50 per lot per day.

17. Insurance

Paidegao provides insurance cover for sold items for a maximum of 7 days after the date of the auction. The lot will be entirely at the buyer's risk after that period or once the lots has been collected (whichever is earlier).

Important Notices and Explanation of Catalogue Practice

All Dimensions Are Approximate

Condition Reports

In Paidegao's catalogues, references to condition are included only in description of multiple works such as prints, books and wine. For all other property, no statement of condition is made and only alterations or replacement components are listed. You may contact Paidegao for a condition report on a particular lot.

Condition reports are provided as a service to prospective buyers. Prospective buyers are advised to note that descriptions of property are not warranties and that each lot is sold "as is".

Property Incorporating Materials From Endangered Species

For the export of any item made of or incorporating (irrespective of percentage) animal material such as ivory and whalebone, an export license issued by the Agriculture, Fisheries and Conservation Department, Hong Kong, is required. This may take up to eight weeks to obtain. Clients should check with the regulating body in the country of importation regarding any possible importation restrictions on within this category.

Explanation of Cataloguing Practice

Paidegao uses the following expression with their accompanying explanations as standard cataloguing practice. The use of these expressions does not take account of the condition of the lot or of the extent of any restoration.

For Paintings, Prints and Works of Art

A work catalogued with the name(s) or recognised designation of an artist or maker, without any qualification, is in our opinion, a work by the artist or maker. In other cases, the following words or expressions, with the following meanings are used:

Buyers are advised to inspect the property themselves. Written condition reports are usually available on demand.

To prospective buyers of Clocks

In the catalogue description of the lot, where possible, significant damage is mentioned. No warranty is given that any clock is in working order. The catalogue description of any Lot does not imply such a warranty or indicate the absence of restoration or repair. The catalogue description should not be taken as a statement as to the condition of the Lot or the state of conservation. Not all clocks are sold with pendulums, wrights or keys. Please refer to the catalogue descriptions for details about what is sold with each Lot.

參與拍賣競投需知

1. 拍賣規定

本目錄較後部份刊載了拍賣規定和拍得高之有限保證。競投人士應閱讀有關章節，以了解拍賣會購買任何貨品之條款。

2. 估價

估價是根據類似貨品於近期之拍賣會取得之成交價，以及考慮拍賣品之狀況、稀有程度、品質及出處而定的。估價於拍賣會舉行前已訂定，但亦有修訂之可能。買家不應將估價視為實際成交價或預測。估價不包括買家應支付予本公司之酬金。若目錄內出現『估價待詢』時，請聯絡拍得高索取進一步資料。

3. 底價

部份拍賣品受底價之限制。底價是賣方設定之不公開之最低售價。即拍賣品將不會以低於底價出售。底價不會超過印於目錄內估計售價之下限。

4. 買家支付之酬金

本公司將向買家收取酬金，酬金費率為每件拍賣品之成交價之 15%。

5. 稅項

買家應支付拍得高之所有款項不包括任何貨物稅或服務稅或其他增值稅（不論是由香港或其他地區所徵收）。香港現時並沒有徵收該等款。如有任何該等稅項適用，買家須依有關法律所規定之稅率及時間繳付該等稅款。

6. 拍賣前展覽

拍賣品在拍賣前將會免費公開展覽，可預約拍得高專家或於即場提供意見。

7. 登記競投

準買家須在拍賣舉行前至少 30 分鐘登記。準買家於辦理登記手續後將獲發競標牌號。新客户或該等近期沒有與拍得高交易的客戶，須提供銀行參考信，以便辦理登記手續。為避免提取拍賣品有所延誤，請在拍賣前與拍得高聯絡安排支票或信用核可相關事宜。

8. 競投

拍賣官將接受拍賣現場之人士、電話競投人，以及不在場競投人士在拍賣前遞交書面競投表格予拍得高之競投。拍賣官可以代賣家用競投的方式以低於拍賣品的底價開始拍賣。拍賣官也可以連續競投方式或以回應其他競投者的投價而競投的方式，繼續代賣家競投到底價的金額。拍賣官不會特別指出此乃代表賣家之競投。拍賣官不會代表賣家作出等同於或高於底價之出價。

9. 書面競投

書面競投是準買家以書面指示拍得高代其在不過其指定金額之下競投拍賣品。拍得高之人員將參考底價，盡力以最低價進行競投。若拍得高在同一拍賣品收到兩個或以上競投價相同的書面競投，則該拍賣品歸於其書面競投最先送抵拍得高之買家。拍賣官有權直接於拍賣臺上執行書面競投，並指明為『不在場競投』或『書面競投』。書面競投表格可向拍得高索取。在沒有更高叫價的情況下，對不設底價的拍賣品所提交的不在場投標，會以售前估價下限大約 50% 成交，但是若該投標低於售前估價下限的 50%，則以該投標價成交。

10. 電話競投

準買家可在拍賣會進行時透過電話競投。該項服務須於拍賣會開始前至少 24 小時與拍得高作出事先安排。電話競投將可被錄音，以電話競投即代表準買家同意其對話將被錄音。本公司不接受估計競投價低於港幣 10,000 元的電話競投。本公司所提供之電話競投服務是為方便客戶而設。拍得高將盡合理的努力聯絡準買家，如本公司未能聯絡準買家或就電話競投出現錯誤及遺漏，本公司將不負任何責任。

11. 成功競投

受限於拍賣官的酌情決定權，由拍賣官接納之最高價競投人將為買家。拍賣官下槌即表示對最高競投價之接受，而買賣雙方的合約亦隨之訂立。成

功競投人須繳付最終競投價及佣金。書面競投之結果將於拍賣後寄出。

12. 競投結果

若欲以口頭方式取得某項拍賣品之拍賣結果或以傳真方式取得拍賣之全部結果，請致電拍得高。

13. 付款

買家須於拍賣日期後第七個工作日的下午四時半或之前悉數支付所有欠款（包括成交價、買家須支付之酬金以及任何適用之稅項。）即使買家希望將拍賣品出境，並需要或可能需要出口許可證，此一付款條款亦適用。縱使在拍得高已將拍賣品交給買家的情況下，買家仍未取得該拍賣品之所有權，直至買家就欠拍得高的款項悉數付清並為純淨資金為止。付款方式最好以電匯方式直接轉入拍得高的銀行戶口：

[詳情]

請將匯款指示連同閣下的姓名及發票號碼一起交予銀行。本公司雖亦接受個人支票及公司支票，但請買家留意，須於支票承兌後方可提取拍賣品。如以現金或銀行本票支付款項，將可立即提取拍賣品。

買家須注意拍賣品之轉讓將不被本公司承認。買家在成功競投得拍賣品後，須對拍得高負上所有付款責任。查詢有關詳情，請致電拍得高如買家以外幣支付，拍得高將向買家收取任何因此產生的滙兌成本，包括銀行收費及佣金。滙兌率將根據香港上海滙豐銀行在買家付款當日給予拍得高的滙率報價。最終滙率會以拍得高之證明書作確認。本公司不接受由買家以外之任何人已購之拍賣品之付款，除非買家於拍賣前預先取得拍得高之同意。

14. 提運

每張單據均附有提運單。買家須負責領取拍賣品或安排提運事宜。在款項付清後，拍得高可依照買家之要求，代為安排包裝、運輸保險及付運事宜，買家須繳付有關收費。至於需要專業包裝之大型或貴重物品，我們建議買家預先查詢所需之估計費用。買家可於提取拍賣品時索取運輸保險之資料。請聯絡拍得高索取更多資料。

15. 出口 / 進口許可證

在拍賣時售出之物件可能受香港出口法律及其他國家進口法律之限制。買家應在出口或進口前確定是否須取得出口或進口許可證。許可證申請之否決或延遲將不構成取消買賣或延遲付款之理由。拍得高可就出口許可規例條文詳情提供意見，並將在要求下提交任何必需的出口許可證申請。然而，拍得高不能確保能否取得出口許可證。進口國家的當地法律可能禁止進口及／或重售若干拍賣品，請聯絡拍得高索取進一步更多資料。

16. 貯存

拍得高可在買家之要求下，協助買家安排拍賣品之貯存及付運事宜。拍賣完畢後，所有拍賣品將首先貯存於拍賣場內供買家提取，其後則會存於倉庫，本公司將不另收貯存費用。惟買家若於拍賣後 35 天內仍未提取拍賣品，本公司將安排予之貯存，費用為每件拍賣品每天港幣 50 元，由買家負責。

17. 保險

拍賣完畢後，拍得高將為售出之拍賣品提供最多 7 天之保險。7 天期滿後或自拍賣品提取時起（以較早者為準），拍賣品之風險將全由買家承擔。

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Catalogue Practice contain all the terms on which Paidegao Auctioneer Limited ("Paidegao") and the seller contract with the buyer. They may be amended by posted notices or oral announcement made during the sale. By bidding at auction the bidder agrees to be bound by these terms.

1. PAIDEGAO AS AGENT

The role of Paidegao is the agent for the seller, except as otherwise stated. The contract for sale of the property is made between the seller and the buyer.

2. BEFORE THE SALE

(a) Examination of property

Before the commencement of the auction, prospective buyers ought to examine any property they are interested in personally. Condition reports are usually available on demand. Neither Paidegao nor the seller provides any guarantee concerning the nature of property, apart from the Limited Warranty (Please refer to paragraph 6 below). Otherwise, the property is sold "as is".

(b) Catalogue and other descriptions

All statements made orally or in writing by us, in the catalogue entry for the property, the condition report or elsewhere, are statements of opinion and are not to be deemed as statements of fact. Such statements do not make up a representation, warranty or assumption of liability by us of any kind. References in the catalogue entry or the condition report to damage or restoration are only for guidance and should be evaluated by personal inspection by the bidder or a knowledgeable representative. The absence of such a reference does not indicate that an item is free from defects or restoration. A reference to particular defects does not imply the absence of any others. Estimates of the selling price do not suggest the actual selling price or the value for any other purpose. Neither Paidegao nor the seller assumes responsibility in any way for errors and omissions in the catalogue or any supplemental material (except as set forth in paragraph 6 below).

(c) Buyer's responsibility

Without any representation or warranty of any kind by Paidegao or the seller, all property is sold "as is" (except as stated in the Limited Warranty in paragraph 6 below). It is buyers' responsibility to satisfy themselves regarding the condition of the property and the matters referred to in the catalogue entry.

3. AT THE SALE

(a) Refusal of admission

At its complete discretion, Paidegao has the right to refuse admission to the premises or participation in any auction and to reject any bid.

(b) Registration before bidding

Before bidding, a prospective buyer must complete and sign a form of registration and provide identification. The production of bank or other financial references may be required.

(c) Bidding as principal

By making a bid, a bidder accepts personal liability to pay the purchase price, including the buyer's premium and all applicable taxes, plus all other applicable charges. Bidding

as agent on behalf of an identified third party has to be explicitly agreed in writing with Paidegao before the sale commences. If this is the case, Paidegao will only look to the principal for payment.

(d) Absentee bids

For the convenience of clients who are not present at the auction in person, by an agent or by phone, written bids may be delivered to Paidegao in advance of the sale. Paidegao will put reasonable efforts in carrying out such bids. If Paidegao receives written bids on a particular lot for identical amount, and at the auction these are the highest bids on the lot, such lot will be sold to the person whose written bid was received and accepted first. Execution of written bids is a free service undertaken subject to other commitments at the time of the sale. Paidegao is not liable for the failure to execute a written bid or for errors and omissions in connection with it.

(e) Telephone bids

To participate in the bidding by telephone, a prospective buyer may make advance arrangements with Paidegao before the commencement of the sale. Paidegao will use reasonable efforts to contact prospective buyers but we are not liable for the failure to do so or for errors and omissions in connection with telephone bidding.

(f) Currency converter

A currency converter may be operated at some auctions. Errors may occur in the operation of the currency converter. Bidders are advised to follow the actual bidding in the saleroom. We do not accept liability to bidders who follow the currency converter rather than the actual bidding in the saleroom.

(g) Video or digital images

Video or digital screen may be used at some auctions. Errors may occur in the operation and the quality of the image may not be satisfying. We do not accept liability for such errors.

Paidegao reserves the right to videotape and record proceedings at any auctions. Any personal information obtained will be held in confidence by Paidegao. For the purpose of customer analysis, such information may be used or shared with our affiliates and marketing partners. Any buyer who does not wish to be videotaped may arrange to make a telephone bid. For details, please refer to paragraph 3(e) above.

(h) Reserves

Some lots are offered subject to a reserve. The reserve is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. He or she may continue to bid on behalf of the seller up to the amount of the reserve. Such bids may be consecutive or be placed in response to other bidders.

Regarding the lots that are offered without reserve, in his or her discretion, the auctioneer will generally open the bidding at 50% of the low pre-sale estimate for the lot, unless there are already competing bids. If a bid at that level is absent, in his or her discretion, the auctioneer will proceed backwards until a bid is recognized, and then continue up from that amount. In case a higher bid is absent, absentee bid will be executed at about 50% of the

low pre-sale estimate, or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

(i) Auctioneer's discretion

At his absolute and sole discretion, the auctioneer has the right to refuse any bid, to advance the bidding in a manner he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, and whether during or after the sale, to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the item in dispute. Our sale record is conclusive in case of dispute after the sale.

(j) Successful bid and passing of risk

The highest bidder accepted by the auctioneer, subject to the auctioneer's discretion, will be the buyer. The striking hammer indicates that the highest bid has been accepted and that a contract for sale between the seller and the buyer has been concluded. Risk and responsibility for the lot, but not its title, passes to the buyer at the expiration of seventh working days from the date of the sale or on collection by the buyer if earlier.

4. AFTER THE SALE

(a) Buyer's premium

The buyer agrees to pay to Paidegao the buyer's premium plus any applicable tax and charges, in addition to the hammer price. The buyer's premium is 15% of the hammer price of each lot.

Payment and passing of title

The buyer must provide us immediately after the sale with his or her name and permanent address and, upon request, details of the bank for payment. The buyer must pay the full amount due (including the hammer price, buyer's premium and any applicable taxes) by 4:30pm on or before the seventh working days following the sale. This applies even if the buyer plans to export the lot and an export license is, or may be, required. The buyer will only acquire title to the lot when all amounts due from the buyer to Paidegao have been received in good cleared funds, even if Paidegao has released the lot to the buyer.

(b) Collection of purchases

Paidegao has the right to retain items sold until all amounts due to Paidegao has been received in full in good cleared funds, or until the buyer has satisfied other terms required by, in its sole discretion, Paidegao. The buyer is then entitled to collect purchased lots within thirty-five days from the date of the sale, unless otherwise agreed between Paidegao and the buyer. If the lot is not collected within this period, Paidegao shall arrange storage at the buyer's expense at HK\$50 per lot per day.

(c) Packing, handling and shipping

Paidegao shall use reasonable efforts to take care when handling, packing and shipping a purchased lot. However, we assume no responsibility for the acts or omissions of third parties whom we might retain for these purposes. Paidegao may suggest other handlers, packers or carriers upon request but Paidegao does not accept responsibility or liability for their acts or omissions.

(d) Export/ Import license

It is the buyer's sole responsibility to obtain any relevant export or import license. Any denial of or delay in license applications shall not justify the rescission of any sale nor

any delay in making full payment for the lot.

Unless agreed by Paidegao in writing, the buyer is under the obligation to make payments within seven days. Such obligation and Paidegao's right to charge interest or storage charges on late payment are not affected by the buyer's plan to apply for an export license. In case the buyer requests Paidegao to apply for an export license on his or her behalf, Paidegao has the right to make a charge for this service. Paidegao has no obligation to rescind a sale or to refund any interest or other expenses incurred by the buyer where the payment is made by the buyer in circumstances where an export license is required.

(e) Remedies for non payment

If the buyer fails to make payment in full in good cleared funds within the time required by paragraph 4(a) above, in its own discretion, in addition to asserting any other rights or remedies available to Paidegao by law, Paidegao has the right to exercise one or more of the following rights or remedies:

(i) to charge interest at a reasonable rate decided by Paidegao;

(ii) to cancel the sale;

(iii) to publicly or privately resell the property on terms that Paidegao considers fit;

(iv) to hold the defaulting buyer liable for the total amount due and to commence legal proceedings for its recovery in addition to interest, legal fees and costs to the fullest extent permitted under applicable law;

(v) to pay an amount up to the next proceeds payable in respect of the amount bid by the defaulting buyer to the seller;

(vi) to set off against any amounts which Paidegao may owe the buyer in any other transactions, the outstanding amount remaining unpaid by the buyer;

(vii) where several amounts are owed by the buyer to Paidegao, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not the buyer so intends;

(viii) at any future auction to reject any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids;

(ix) to take any other actions Paidegao considers necessary or appropriate.

If the property is resold under paragraph (iii) above, the defaulting buyer shall be liable for payment of deficiency between the total amount originally due to Paidegao and the resell price in addition to all costs, expenses, damages, legal fees and commissions and premiums of whatever kind associated with both sales or otherwise incurred from the default. If Paidegao pays any amount to the seller under paragraph (v) above, the buyer acknowledges that Paidegao has all of the rights of the seller, however arising, to pursue the buyer for such amount.

(f) Failure to collect purchases

In case the lots purchased are not collected within thirty-five days from the date of the sale, whether or not payment has been made, Paidegao is entitled to arrange storage at the buyer's expense at HK\$50 per lot per day and to release the items only after the payment in full has been made of removal, storage, handling, insurance and

any other costs arose, plus payment of all other amounts due to Paidegao.

5. EXTENT OF PAIDEGAO'S LIABILITY

In the circumstances of the Limited Warranty set out in paragraph 6 below, Paidegao agrees to refund the purchase price. The seller, Paidegao and its employees or agents assume no responsibility for the correctness of any oral or written statement of whatever kind concerning any lot, nor for any other errors or omissions in description, nor for any faults or defects in any lot. Except as stated in paragraph 6 below, the seller, Paidegao and its employees or agents do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot regarding description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, merchantability, fitness for a particular purpose, exhibition history, literature or historical relevance. Except as required by local law, any warranty of any kind whatsoever is excluded by this paragraph.

6. No Guarantee, Warranty or Representation

(a) Prior to the auction, Buyers should satisfy themselves with the condition of each lot and should exercise and rely on their own judgment as to the genuineness or authenticity of any lot. All goods are sold on 'as is' basis. Subject to the obligations accepted by Paidegao Auctioneer Limited ("Paidegao") under this Condition, neither the Seller, Paidegao, their respective staff nor agents are responsible for errors of description or for the genuineness or authenticity of any lot. No warranty whatever is given by the Seller, Paidegao, its respective staff nor agents in respect of any lot. Any express or implied conditions or warranties are hereby withdrawn.

(b) In case the Buyer proves a lot to be a forgery, the sale of such lot will be set aside and the amount paid in respect of such lot will be refunded to the Buyer without interest, provided that: -

(i) the lot is returned to Paidegao within 14 calendar days of the date of auction in which the lot was sold and is in the same condition as it was at the time of the auction;

(ii) Paidegao is satisfied that the lot is a forgery;

(iii) since the sale the Buyer has retained uninterrupted ownership of the lot and is able to and shall transfer, free from any liens or encumbrances, a good and marketable title of the lot;

(iv) the Buyer shall not claim for any loss or damage, directly or indirectly suffered by him; and

(v) the rights to such refund is not assignable nor transferable and such refund shall only be made to the Buyer who shall be the person to whom the invoice of the lot was originally made out.

(c) Without derogation from the generality of the other terms and conditions herein contained, when any lot hereunder consists of a watch or watches or similar items, Buyers are reminded that Paidegao and the Seller give no warranty and make no representation, express or implied, concerning such watches or items' merchantability, genuineness, attribution, provenance, condition, vintage or year of manufacture and no statement in this Catalogue and on the Websites shall constitute or be deemed to

constitute such warranty or representation.

7. COPYRIGHT

Paidegao holds at all times the copyright in all images, illustrations and written material produced by or for Paidegao relating to a lot including the contents of this catalogue. Without Paidegao's prior written consent, the copyrighted materials shall not be used by the buyer, nor by anyone else. Paidegao and the seller make no representation or warranty that the buyer of a property will acquire any copyright or other reproduction rights in it.

8. SEVERABILITY

If any court finds any part of these Conditions of Sale is invalid, illegal or unenforceable, that part shall be discounted and the rest of the conditions shall remain valid to the fullest extent permitted by law.

9. DATA COLLECTION

In connection with the operation of our auction business, we will need to seek personal information from you or obtain information about you from third parties (eg. credit checks from banks). Such information will be processed and kept by us in confidence, but may be shared with our affiliates to assist us in providing you with a complete range of services, for customer analysis and to help us to tailor our services to buyer requirements. Some of your personal data may also need to be shared with third party service providers (eg. shipping or storage companies) for your benefit. By participating in our auction, you agree to all previously stated disclosure.

10. LAW AND JURISDICTION

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer accepts these Conditions and is submitted, for the benefit of Paidegao, to the exclusive jurisdiction of the Hong Kong courts.

拍賣規定

這裡列出的拍賣規定及重要通告及目錄實務解釋包含所有拍得高賣拍有限公司（「拍得高」）、賣家與買家所定的合約條款。這些條款可於拍賣時經張貼之通告或口頭宣佈修改。當競投者參與拍賣，他們同意受這些條款約束。

1. 拍得高作為拍賣代理

除另作聲明外，拍得高的角色為拍賣品賣方的代理。拍賣品的銷售合約適用於買賣雙方。

2. 拍賣前

(a) 拍賣品之檢驗

在拍賣會舉行前，準買家應親自檢驗他們有興趣購買之拍賣品。在要求下，拍賣行一般會給予準買家拍賣品狀況的報告。拍得高及賣方除有限保證外（請參閱以下第六段），均不會對拍賣品的性質作出保證。而拍賣品亦是以其拍賣時的現狀出售。

(b) 目錄及其他說明

本公司在關於拍賣品之目錄、或在物品狀況報告或其他地方內之所有口頭或書面陳述，均只屬意見之陳述，而不應當作為事實之陳述。此陳述並不構成本公司任何形式之任何陳述，保證或責任承擔。目錄或物品狀況報告中所提及之有關瑕疵或修復，只作為指引，而應由競投者或具備有關知識者親自檢查。未有此等資料的陳述，不代表拍賣品完全沒有瑕疵或修復。如已提述特定之瑕疵，並不代表拍賣品沒有其他瑕疵。拍賣品之估價，不應被依據為拍賣品成功拍賣之價格，或用作其他估價用途。除非如下文第6段所列，拍得高及賣家均不會對目錄或任何補充資料中的任何錯誤及遺漏負責。

(c) 買家之責任

除在下文第6段有限保證訂明外，所有拍賣品均以其「現況」拍賣，拍得高或賣家均不就此作出任何陳述或保證。買家有責任查明並了解有關拍賣品之狀況及目錄所提及之事項，並且確定自己對此感到滿意。

3. 拍賣之時

(a) 拒絕進入拍賣場地

拍得高有絕對之酌情決定權拒絕任何人士進入拍賣場地或參與拍賣，亦可拒絕接受任何競投。

(b) 競投之前作出登記

準買家在競投前，必須填妥及簽署登記表格，並提供身份證明。本公司可能要求準買家出示用作付款的銀行資料或其他財政證明。

(c) 競投者為委託人

在競投時，競投者是以個人承擔法律責任去繳付拍賣價，包括買家所支付的酬金及所有適用的稅項，以及其他所有適用的費用。假如代理人代第三方參與競投，他必須在競投前明確取得拍得高的書面同意。在此情況下，拍得高只會向委託人收取款項。

(d) 書面競投

為方便不能親身出席拍賣，或不能由代理人或通過電話拍賣的客戶，如拍得高在競投開始前收到書面競投，則會盡其合理努力代其競投。如拍得高就某一拍賣品收到多個競投價相等之書面競投，而在拍賣時此等競價為拍賣品最高之競投價，則該拍賣品會售予書面競投最先送抵本公司而被接納之人。除非在競投時有其他委託，此項書面競投的執行是本公司免費服務。拍得高不會因未能執行書面競投，或在當中出現之任何錯誤及遺漏負任何責任。

(e) 電話競投

如準買家於拍賣前與拍得高作好安排，可以電話參與競投。拍得高將盡合理努力聯絡準買家，但在任何情況下，如未能聯絡或在電話競投中有任何錯誤及遺漏，本公司均不負任何責任。

(f) 貨幣兌換顯示板

在某些拍賣會上，本公司會使用貨幣兌換顯示板，而該等顯示板在操作上可能出現錯誤。競投者宜跟隨拍賣場的實際競投。如競投者因依賴貨幣兌換顯示板而非拍賣場的實際競投，而蒙受損失，本公司概不負責。

(g) 視頻或數碼影像

在有些拍賣中，會有視頻或數碼屏幕，但其操作或會出現錯誤，而影像之

質素可能未能令人滿意，本公司均不就該等錯誤負任何責任。

拍得高保留對拍賣會進行錄像及紀錄拍賣過程之權利。拍得高會保密所得之個人資料。為了公司研究客戶群之目的，這些資料可能與我們的聯繫人仕及營銷夥伴分享共用。任何買家如不希望被攝於錄像，則可安排電話競投。如欲取得更詳細資料，請參閱上述3(e)部份。

(h) 底價

部份拍賣品設有底價。底價乃拍賣品的保密最低價，拍賣品不會以低於此價出售。此底價不會高於目錄中所示的最低估價。拍賣官可以代賣家以低於拍賣品的底價開始拍賣。拍賣官也可以連續競投方式或以回應其他競投者的投價而競投的方式，繼續代賣家競投到底價的金額。

不設底價的拍賣品，除已有競投，否則拍賣官有權自行斟酌定開價，通常會以拍賣品的售前估價下限的50%開始拍賣。若在此價格並無投標，拍賣官會自行斟酌將價格下降繼續拍賣，直至有客戶開始競投，然後再由該投標價向上繼續拍賣。在沒有更高叫價的情況下，不在場投標會以售前估價下限大約50%成交，但是若該投標價低於售前估價下限的50%，則以該投標價交易。

(i) 拍賣官之酌情決定權

拍賣官具有絕對及全權酌情決定權去拒絕接受任何競投，以其決定之方式進行拍賣，將任何拍賣品撤回或分開拍賣，將任何兩件或多件拍賣品合併拍賣。如遇有出錯或爭議，不論在拍賣之時或之後，拍賣官有權決定成功競投者，繼續拍賣，取消拍賣或將有爭議性的拍賣品重新拍賣。如在拍賣後有任何爭議，將會以本公司的拍賣記錄為依歸。

(j) 成功競投及風險的轉移

在拍賣官之酌情決定權下，出價最高且被拍賣官接受的競投者將為買家，而下槌則顯示最高競投價已被接受，亦表示賣家與買家之間的拍賣合約之訂立。拍賣品之風險及責任，不包括其所有權，在出售日起七個工作日期滿或在買家於期滿前提取該物品時，轉移到買家。

4. 拍賣之後

(a) 買家支付之酬金

買家同意在支付成交價外，還要支付拍得高酬金及任何適用之稅項及費用。酬金為每件拍賣品之落槌價之15%。

付款及所有權的轉移

於出售後，買家需立即向本公司提供其姓名及永久位址，如有需要，亦須提供付款銀行之詳情。買家須於拍賣日期後第七個工作日的下午四時半或之前悉數支付所有欠款（包括成交價、買家須支付之酬金以及任何適用之稅項）。即使買家希望將拍賣品出境，並需要或可能需要出口許可證，此一付款條款亦適用。縱使在拍得高已將拍賣品交給買家的情況下，買家仍未取得該拍賣品之所有權，直至買家就欠拍得高的所有款項悉數付清並為純淨資金為止。

(b) 領取已購拍賣品

拍得高有權保留已成功拍賣之拍賣品，直至買家就欠拍得高的所有款項悉數支付且為純淨資金，或直至買家已履行拍得高在獨有酌情決定權利下訂定之其他條款。符合上述條件的買家須於拍賣起三十五日內領取已購拍賣品，除非拍得高與買家另有約定。如買家未於上述指定期間內領取拍賣品，拍得高會安排儲存該拍賣品，並向買家以每件拍賣品每天收取港幣50元。

(c) 包裝、處理及運送

儘管拍得高在處理、包裝及運送已購拍賣品時盡合理努力小心妥當處理，本公司不會對就此而聘請的第三方之行為或遺漏負責。同樣地，拍得高可應要求而建議使用其他辦理商、包裝商或運送供應商時，也不會負責或承擔其行為或遺漏引致的任何責任。

(d) 出口許可證

買家應自行辦理任何相關出口或入口許可證。任何許可證申請之否決或延誤並不構成該出售之撤銷或延遲悉數付清拍賣品款項之理由。

在沒有拍得高書面同意的情况下，買方須於七天內付款。買方即使要申請出口許可證，也不應影響買方該責任及拍得高因買方遲還款項而行使收取利息或收取倉庫保管費之權利。如買家要求拍得高代其申請出口許可證，拍得高則有權就此服務收取費用。如買家需要額外支付申請出口許可證之款項，拍得高並無義務廢止拍賣或退還利息或退還買家已招致的其他支出。

(e) 不付款之補救辦法

如買家未有在上述第 4(a) 條的期限內繳付全款及有效清賬，除法律賦予拍得高之任何其他權利或補救辦法外，本公司有酌情決定的權力行使以下一項或多項權利或補救辦法：

- (i) 根據拍得高決定之合理利率收取利息；
- (ii) 取消該項拍賣品之交易；
- (iii) 根據拍得高認為適當的條款對拍賣品公開或向私人重新售賣；
- (iv) 不履行義務的買家須承擔尚欠之全部金額及因取回此金額而開始的法律訴訟程序及在適用法律中許可最大程度之內的利息及訴訟費用；
- (v) 代不履行責任的買家支付予賣家其應付的拍賣淨價金額；
- (vi) 將拍得高在任何其他交易中欠下買家之款項，用以抵銷買家未付之款項；
- (vii) 如買家因多項不同之交易而欠下拍得高數筆款項，將所付之款項用以清償某特定交易之欠款，而不論買家是否指示用以清償該筆款項；
- (viii) 在將來的任何拍賣中，拒絕買家或其代表作競投或於接受任何競投前向買家收取按金；
- (ix) 採取任何其他拍得高認為需要或適當之行動。

如本公司因上述第 (iii) 段重新售賣拍賣品，不履行義務的買家將負責償付原來尚欠拍得高的全數及再重售時的價格差額，及負責任何有關拍賣或因不履行責任時產生的費用、支出、損害賠償、律師費、佣金及酬金。如拍得高因上述 (v) 段支付賣家任何金額，買家則承認拍得高擁有賣家之所有權利，不管如何產生，可就此金額向買家提出追討。

(f) 未有領取已購拍賣品

如已購得之拍賣品未有在成功拍賣起三十五日內領取，則不論付款與否，拍得高有權在買方支付每件拍賣品每天港幣 50 元的情況下，安排儲存事宜。而只有在該買家付清所引致之搬運、貯存、處理、保險及任何其他費用，連同欠拍得高之所有其他款項之後，方可領取已購拍賣品。

5. 拍得高之法律責任

拍得高同意在下文第 6 條有限保證中所列出之情況下退還購買款項。除此之外，不論賣家、拍得高及其僱員或代理人對任何拍賣品就任何種類的口頭或書面陳述的正確，或任何其他說明之誤差或遺漏，或任何拍賣品之任何缺陷均不負任何責任。除在下文第 6 條訂立之外，賣家、拍得高及其僱員或代理人均無須就任何拍賣品有關描述、大小、質量、狀況、原創性、真實性、罕有程度、重要性、媒介、出處、可銷性、對某特定用途的適用性、展覽歷史、刊物或歷史的關聯等作出任何陳述、保證、擔保或承擔任何責任。除非當地法律有特別要求，任何種類之擔保，均不包含在本段之內。

6. 本行不作任何保證、擔保或陳述

(a) 在拍賣會前，買方應確保滿意拍賣品的狀況，並自行判斷拍賣品的真偽。所有物品均以「現狀」出售。除於此買賣條款列明之責任外，拍得高拍賣有限公司（「拍得高」）、賣方和其各自的員工及經紀人，概不對任何拍賣物品的描述或真偽負責；賣方、拍得高和其各自的員工及經紀人均沒有對任何拍賣品發出任何保證條款，而任何明確或暗示性的條款或保證條款均已撤回。

(b) 假如買方證實投得的拍賣品是贗品，有關買賣可被取消，買方所付的所有費用（不包括期間的利息收入）可悉數退還給買方，但需符合下列條件：

- (i) 買方在拍賣會結束後十四個曆日內把拍賣品交還予拍得高，且拍賣物品的狀況和拍賣當天一樣；
- (ii) 拍得高同意有關拍賣品為贗品；
- (iii) 於有關拍賣會後，買方一直保留該拍賣品不受干預的所有權，且能夠並將會將拍賣品可完整轉售的所有權轉讓，且當中並不附帶任何留置權或其它負擔。
- (iv) 買方不得就因此而導致的直接或間接的損失索取任何賠償；
- (v) 獲得退還款項的權利不得轉讓，款項將退還給買方，即該拍賣品原有發票上的收票人；

(c) 在不背離其他拍賣條款的一般性原則下，買方請緊記拍得高和賣方均沒給予任何和鐘錶有關的拍賣品明確或暗示性的保證條款或陳述，拍得高和賣方一概不保證這些拍賣品的可銷性、真偽、屬性、出處、狀況、生產或製造年份，圖錄及網站上的任何描述均不能被視為保證條款或陳述。

7. 版權

由拍得高或為拍得高製作的與拍賣品相關的所有影像、說明及書面材料以及本目錄之所有內容之版權，無論何時均屬拍得高所有。未經拍得高事先書面同意，買家或任何人均不得使用受版權保護的材料。拍得高及賣家均沒有陳述或保證買方成功競投後即取得了該拍賣品之版權或其他複製的權利。

8. 可分割性

如本拍賣規定之任何部份遭任何法院認定為無效、不合法或不能執行，則該部份可不予理會，而本拍賣規定之其他部份在法律許可之最大範圍內須繼續有效。

9. 資料搜集

就經 本公司的拍賣業務方面，本公司需要向閣下搜集個人資料或向第三方索取有關閣下的資料（如向銀行索取信用審核）。這些資料會由本公司在機密情況下處理及保存，唯有關資料有可能提供給本公司之聯繫人仕，以協助本公司為閣下提供完善的服務，進行客戶分析，及以便提供符合買家要求的服務。為了閣下的權益，本公司亦可能需要向第三方服務供應商（例如船運公司或存倉公司）提供閣下的部分個人資料。閣下參與本公司的拍賣，即表示閣下同意上文所述。

10. 法律及司法管轄權

各方就有關本拍賣規定，拍賣的行為及任何與上述條文的事項的權利及義務，均受香港法律管限並解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，或以書面、電話或其他方法競投，買家則被視為接受本拍賣規定，及為拍得高之利益而言，服從香港法院之排他性司法管轄權。

CONDITIONS OF SALE - Bidder Deposit

All prospective buyers shall register as a bidder before auction and pay a contractual consideration (bidder deposit). After that, a prospective buyer will be given a numbered paddle for auction. Each registration shall be assessed individually by Paidegao, which also has sole discretionary right to demand different procedures and requirements.

To signify understanding and acceptance of the "Condition for Sale," a prospective buyer must complete and sign a registration form. Valid identification, correspondence address and telephone number must be provided and a bidder deposit be paid. To avoid any inconvenience such as crowdedness or delay, advance arrangements for payment of the bidder deposit with Paidegao are strongly advised.

After the auction, bidders without purchase shall obtain refund of their bidder deposit within 7 working days without interest payment. Successful buyers shall pay to Paidegao the Total Amount Due and collect the purchased items immediately. Successful buyers can use the bidder deposit to offset part of the Total Amount Due. In case any buyer fails to pay the Total Amount Due and collect the purchased items with 7 working days after the auction, Paidegao shall forfeit the bidder deposit and the Buyer shall have no right to ask for refund. Paidegao shall exercise the rights and remedies as stated in the Conditions for Sale. Please refer to the Conditions of Sale in auction catalogue for more details about terms and conditions.

[Note: Invoice should be settled immediately after auction if customers use credit card or any other electronic means of payment to pay the Bidder Deposit, as otherwise the amount will be debited to the card account after 7 working days and buyers have to pay a handling fee as prescribed by Paidegao.]

Unless otherwise announced, currently applicable Bidder Deposit is Hong Kong Dollars One Hundred Thousand (HK\$100,000).

The Conditions of Sale - Bidder Deposit is available in both English and Chinese. In case of any inconsistency between the two versions, the English version shall prevail while the Chinese version is used for reference only.

買方須知－履約保證金

所有有意參與競標人士，均須在拍賣舉行前登記及交付履約保證金，才能取得競標牌號參與拍賣。拍得高將審理個別登記及有絕對決定權提出不同要求的程序。

競標者必須填妥及簽署登記表確認了解及接受買賣條款，提供有效身份證明文件、聯絡地址及電話，及交付履約保證金。為免擠迫或延誤等不便，請預先與拍得高安排交付保證金事宜。

拍賣完結後，未能成功競標者可於 7 個工作天內領回履約保證金，款項不包括利息。成功競標者應立刻支付所有款項及領取有關拍賣品，並可以履約保證金抵付部份須支付的款項。如買方未能於拍賣完結後 7 個工作天交付所有款項及領取有關拍賣品，拍得高將根據買賣條款處理該拍賣，並沒收履約保證金，恕不退還。詳情請參閱拍賣圖錄內之買賣條款。

[注意：使用信用卡或其他電子付款方式支付履約保證金的客戶，需於拍賣後立即交收，否則拍得高將於 7 個工作天後過數，買方並需支付拍得高所訂之手續費。

除非另行公佈，基本履約保證金為港幣十萬元正 (HK\$100,000)。

買方須知－履約保證金備有中文及英文版本，如兩個版本之內容有任何不符之處，概以英文版為準，中文版只作參考之用。

ABSENTEE BIDS FORM

I request Paidegao, which is under no legal obligations of any kind, to bid the following Lots up to the price as stated below and I understand and agree the following stipulations:

1. If my bid is successful, the "purchase price" payable will be the sum of the "final bid" and a "premium" amounted to 15 percent of the "final bid price" of each Lot.
2. Paidegao provides the service of executing bids on behalf of clients for their convenience and that Paidegao does not assume any responsibility for any negligence or fault in the bids or in failing to execute bids.
3. All stipulations stated in this absentee bids form are irrefragable. I must provide account of credit to Paidegao, and inform and pay Paidegao the deposit of 30 percent of the price stated below at least three days before the auction date. I need to inform Paidegao of the payment method at least 24 hours before the auction commences or the submission of Absentee Bids will be deemed invalid.
4. I accept the terms and conditions as stated in "Conditions for Sales" in Paidegao's auction catalogue.

Lot No.	Lot Description	Price Bid (HKD)

*This form can be copied

IMPORTANT:

All information required must be filled in. If identical written bids are received for the same Lot, priority will be given to the first written bid received by Paidegao. Absentee bids placed by telephone will only be accepted at the caller's risk and such bids should be confirmed by fax.

* In case of any inconsistency between the Chinese and English version of this absentee bids form, the English version shall prevail while the Chinese version is used for reference only.

FOR FOREIGN CLIENTS:

Absentee bids from overseas will only be valid after Paidegao issues a confirm statement for the clients.

Please contact our foreign customer service hotline for more information (852) 2156 0826

Auction Date: _____(Day/ Month/ Year)

Name: _____

I.D. / Passport No. _____

Bank A/C, or Credit Card Info:

Address: _____

Post Code: _____

Tel: _____ Fax: _____

Email: _____

Signature: _____ Date: _____

委託競投授權書

茲申請並委託拍得高拍賣（國際）有限公司（「拍得高」）以不高於委託價競投下列拍賣品，拍得高對此委託並無任何法律責任，本人明白並同意以下條款：

- 一、 若競投成功，購買價格為落槌價加上每件拍賣品相當於落槌價 15% 的傭金的總和；
- 二、 拍得高為有意競投者的方便而提供委託競投服務，拍得高對競投不成功或任何競投過失均不負責；
- 三、 所有委託競投條款均為不可改動及不可駁斥的。委託人須於拍賣日最少三天之前向拍得高提供戶口資料，並支付相當於表列委託價格 30% 的保證金。委託人須於拍賣開始前最少二十四小時就付款方式知會拍得高，否則本委託競投授權書將被視為無效；
- 四、 委託人接受拍得高拍賣圖錄內的《拍賣規定》中的一切條款。

拍賣編號	拍賣品名稱	出價（港幣）

* 此表可複印使用

請注意：

所有項目均須填寫。如拍得高就某一拍賣品收到兩個或以上最高競投價相同的書面委託，則該拍賣品會售予書面競投最先送抵本公司而被接納的委託人。如果委託人以電話方式委託本公司競投，請用傳真確認。

海外人士注意：

來自海外的競投委託必須在拍得高發出確認信後方為有效。

詳情請致電海外客戶服務熱線：(852) 2156 0826

拍賣會日期：2012 年 月 日

委託人姓名：_____

身份證／護照號碼：_____

銀行戶口／信用卡資料：

地址：_____

郵編：_____

電話：_____ 傳真：_____

電郵：_____

委託人簽署：_____ 日期：_____